

Local Market Update – October 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Andover

- 19.0%

Change in
New Listings

- 6.3%

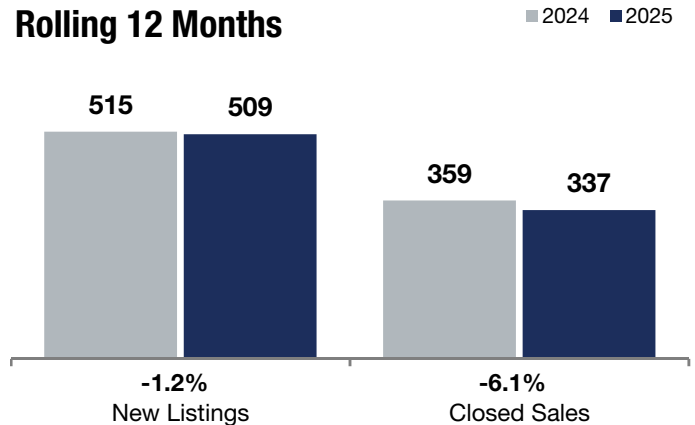
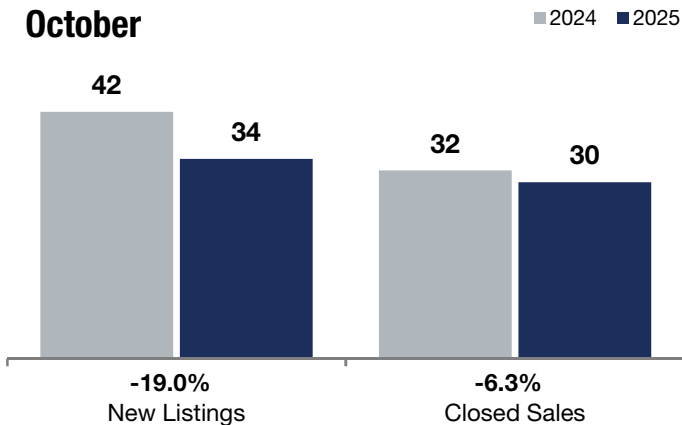
Change in
Closed Sales

+ 9.4%

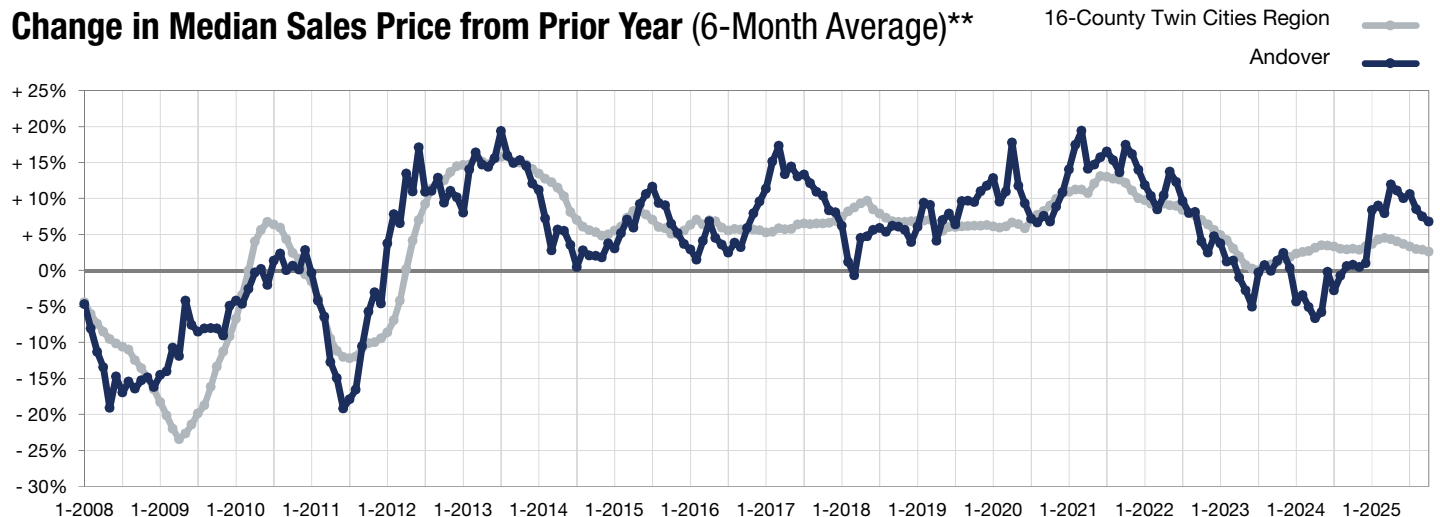
Change in
Median Sales Price

	October			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	42	34	-19.0%	515	509	-1.2%
Closed Sales	32	30	-6.3%	359	337	-6.1%
Median Sales Price*	\$441,450	\$482,750	+ 9.4%	\$430,000	\$463,500	+ 7.8%
Average Sales Price*	\$464,862	\$498,061	+ 7.1%	\$464,181	\$494,238	+ 6.5%
Price Per Square Foot*	\$199	\$207	+ 3.8%	\$200	\$204	+ 2.1%
Percent of Original List Price Received*	98.4%	99.4%	+ 1.0%	99.2%	99.3%	+ 0.1%
Days on Market Until Sale	34	67	+ 97.1%	35	47	+ 34.3%
Inventory of Homes for Sale	81	59	-27.2%	--	--	--
Months Supply of Inventory	2.8	2.1	-25.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.