

Local Market Update – October 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Chaska

- 33.8%

Change in
New Listings

- 12.8%

Change in
Closed Sales

+ 13.0%

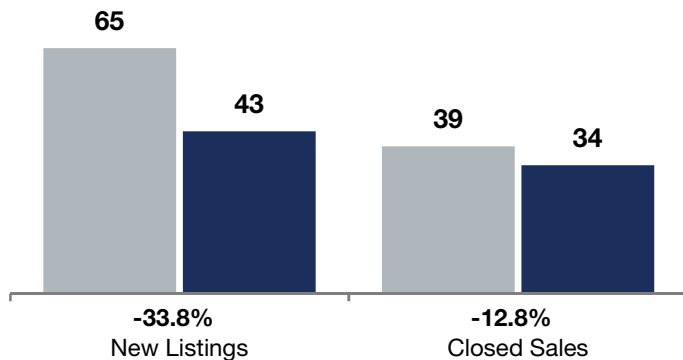
Change in
Median Sales Price

	October			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	65	43	-33.8%	674	633	-6.1%
Closed Sales	39	34	-12.8%	422	446	+ 5.7%
Median Sales Price*	\$480,000	\$542,495	+ 13.0%	\$465,250	\$468,900	+ 0.8%
Average Sales Price*	\$526,265	\$542,434	+ 3.1%	\$506,163	\$521,693	+ 3.1%
Price Per Square Foot*	\$212	\$208	-1.9%	\$206	\$210	+ 2.0%
Percent of Original List Price Received*	98.5%	97.5%	-1.0%	98.5%	98.3%	-0.2%
Days on Market Until Sale	45	53	+ 17.8%	41	53	+ 29.3%
Inventory of Homes for Sale	127	91	-28.3%	--	--	--
Months Supply of Inventory	3.7	2.4	-35.1%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

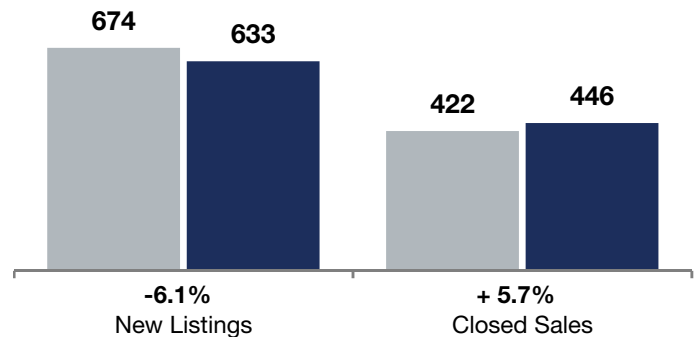
October

■ 2024 ■ 2025



Rolling 12 Months

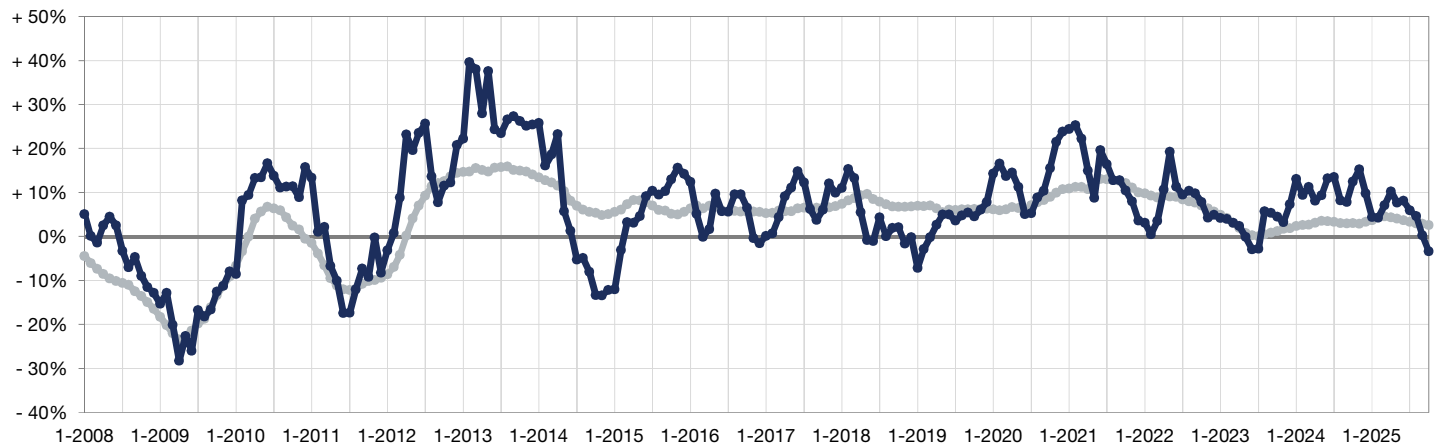
■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Chaska



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.