

Local Market Update – October 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Cleveland

+ 33.3%

Change in
New Listings

+ 133.3%

Change in
Closed Sales

+ 8.9%

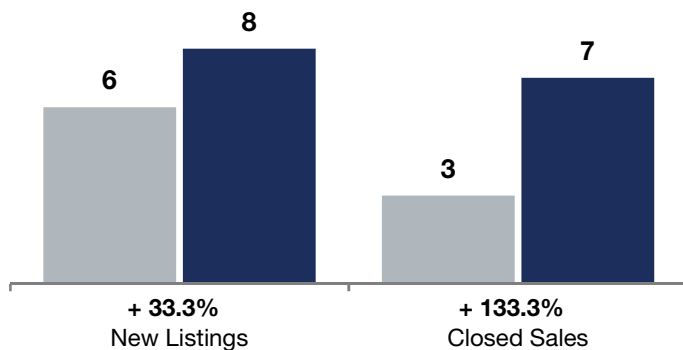
Change in
Median Sales Price

	October			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	6	8	+ 33.3%	75	92	+ 22.7%
Closed Sales	3	7	+ 133.3%	57	63	+ 10.5%
Median Sales Price*	\$224,900	\$245,000	+ 8.9%	\$245,000	\$235,000	-4.1%
Average Sales Price*	\$209,967	\$280,664	+ 33.7%	\$233,228	\$245,475	+ 5.3%
Price Per Square Foot*	\$169	\$230	+ 35.8%	\$168	\$198	+ 17.4%
Percent of Original List Price Received*	93.2%	101.3%	+ 8.7%	98.5%	100.6%	+ 2.1%
Days on Market Until Sale	43	32	-25.6%	37	32	-13.5%
Inventory of Homes for Sale	11	9	-18.2%	--	--	--
Months Supply of Inventory	2.3	1.6	-30.4%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

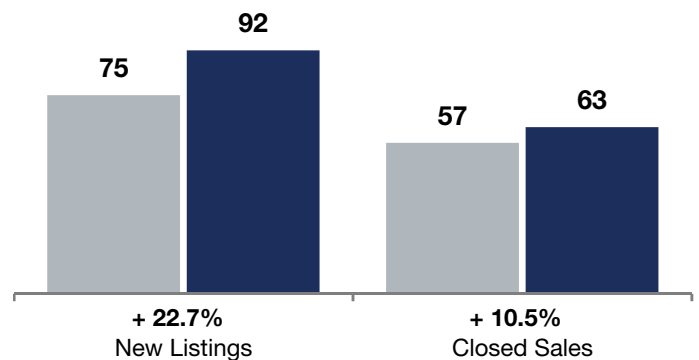
October

■ 2024 ■ 2025



Rolling 12 Months

■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Cleveland



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.