

Local Market Update – October 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



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- 33.3%

Change in
New Listings

- 60.0%

Change in
Closed Sales

+ 13.3%

Change in
Median Sales Price

	October			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	3	2	-33.3%	73	64	-12.3%
Closed Sales	5	2	-60.0%	53	42	-20.8%
Median Sales Price*	\$395,025	\$447,542	+ 13.3%	\$402,500	\$416,617	+ 3.5%
Average Sales Price*	\$403,605	\$447,542	+ 10.9%	\$404,664	\$416,619	+ 3.0%
Price Per Square Foot*	\$211	\$282	+ 33.5%	\$225	\$222	-1.4%
Percent of Original List Price Received*	100.3%	101.0%	+ 0.7%	101.2%	99.0%	-2.2%
Days on Market Until Sale	59	296	+ 401.7%	67	122	+ 82.1%
Inventory of Homes for Sale	28	18	-35.7%	--	--	--
Months Supply of Inventory	6.4	5.5	-14.1%	--	--	--

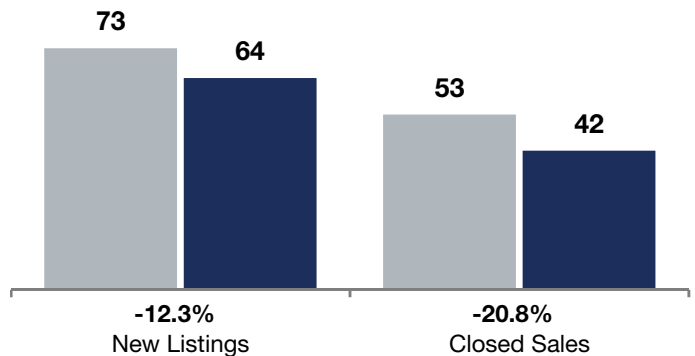
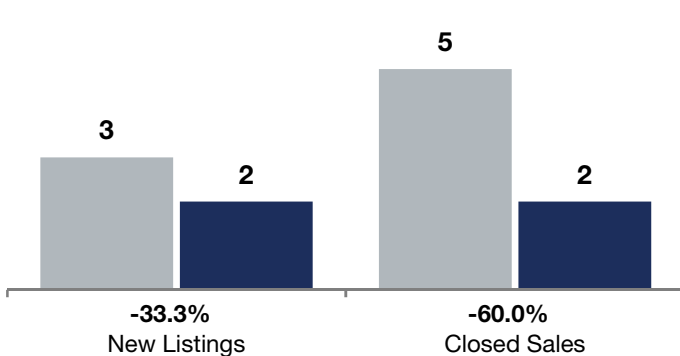
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

■ 2024 ■ 2025

Rolling 12 Months

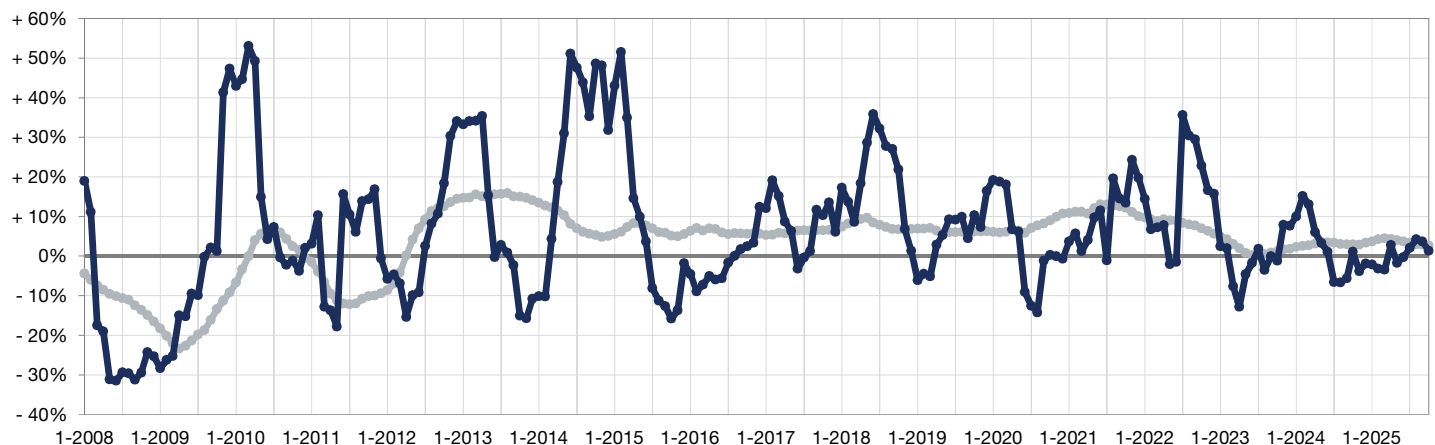
■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Cologne



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.