

Local Market Update – October 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



- 22.2%

+ 20.0%

- 15.8%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

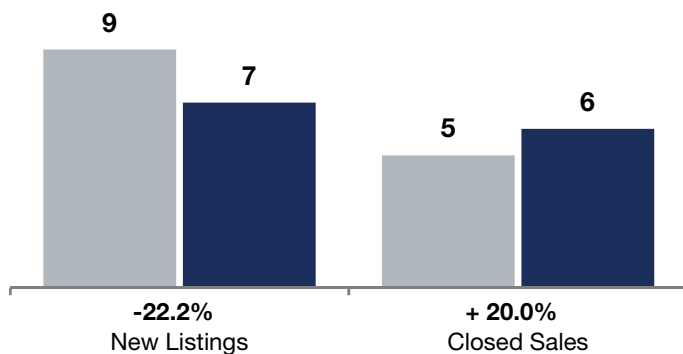
Diamond Lake

	October			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	9	7	-22.2%	103	81	-21.4%
Closed Sales	5	6	+ 20.0%	74	74	0.0%
Median Sales Price*	\$489,900	\$412,500	-15.8%	\$420,000	\$467,500	+ 11.3%
Average Sales Price*	\$439,680	\$413,333	-6.0%	\$434,483	\$461,668	+ 6.3%
Price Per Square Foot*	\$252	\$222	-11.8%	\$232	\$237	+ 2.5%
Percent of Original List Price Received*	95.8%	99.7%	+ 4.1%	99.2%	101.6%	+ 2.4%
Days on Market Until Sale	34	27	-20.6%	31	30	-3.2%
Inventory of Homes for Sale	10	8	-20.0%	--	--	--
Months Supply of Inventory	1.6	1.4	-12.5%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

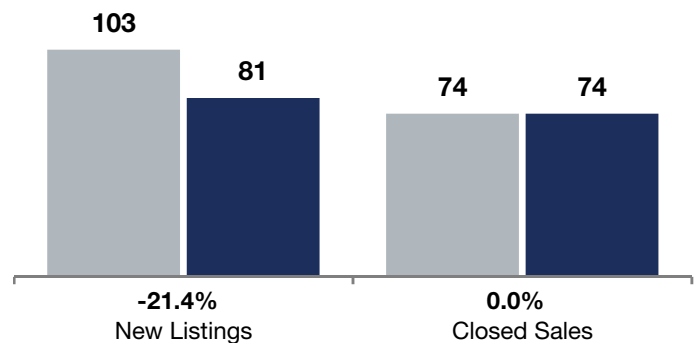
October

■ 2024 ■ 2025



Rolling 12 Months

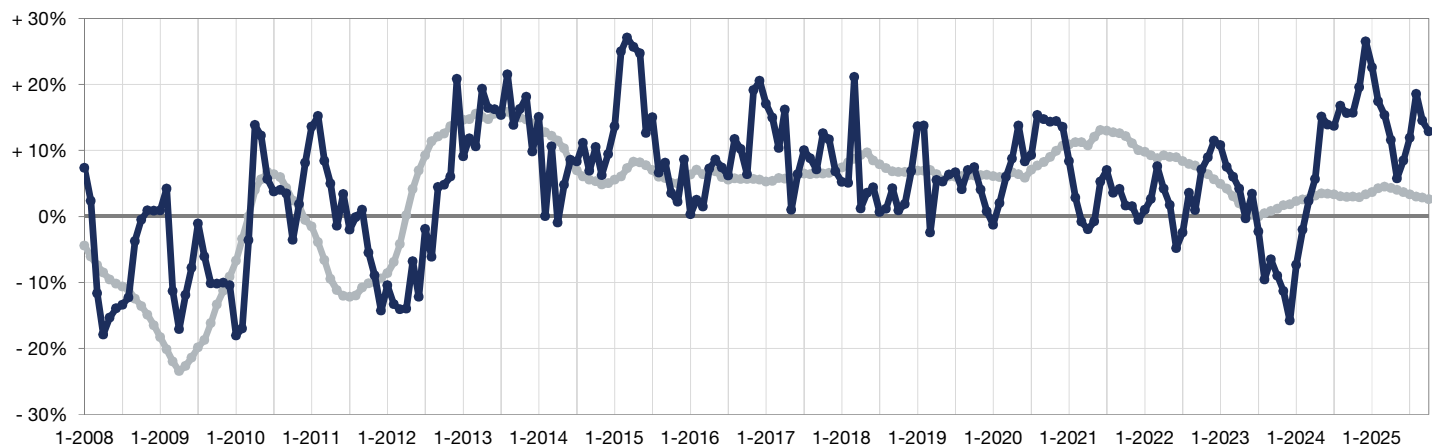
■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Diamond Lake



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.