

Local Market Update – October 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Mora

- 35.7%

Change in
New Listings

- 25.0%

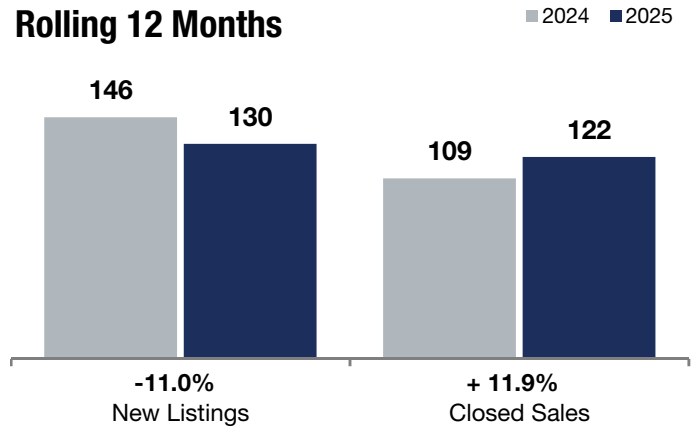
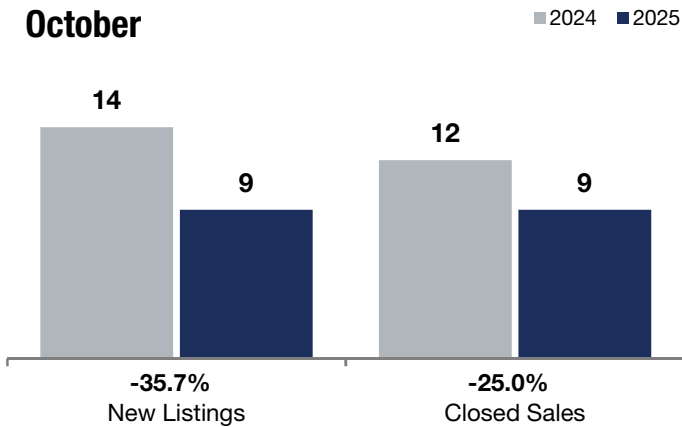
Change in
Closed Sales

- 4.1%

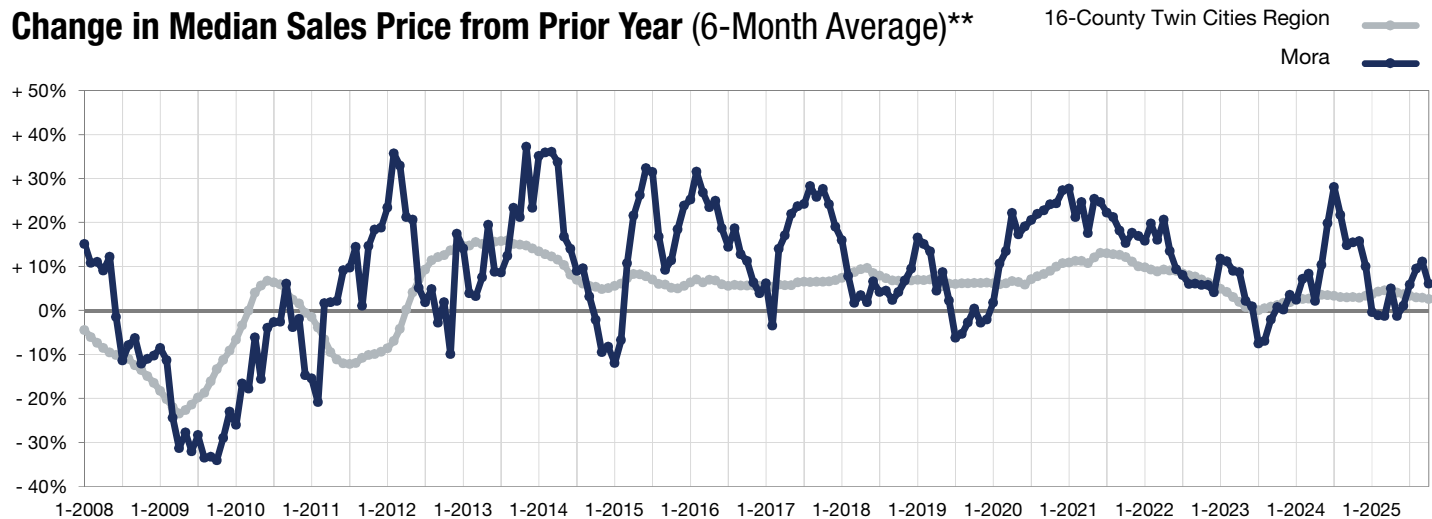
Change in
Median Sales Price

	October			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	14	9	-35.7%	146	130	-11.0%
Closed Sales	12	9	-25.0%	109	122	+ 11.9%
Median Sales Price*	\$286,700	\$275,000	-4.1%	\$255,000	\$260,000	+ 2.0%
Average Sales Price*	\$329,050	\$289,978	-11.9%	\$281,282	\$284,581	+ 1.2%
Price Per Square Foot*	\$243	\$158	-35.2%	\$179	\$188	+ 5.4%
Percent of Original List Price Received*	95.1%	97.5%	+ 2.5%	96.6%	97.6%	+ 1.0%
Days on Market Until Sale	54	42	-22.2%	49	45	-8.2%
Inventory of Homes for Sale	23	15	-34.8%	--	--	--
Months Supply of Inventory	2.5	1.6	-36.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.