

Local Market Update – October 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Otsego

+ 65.5%

Change in
New Listings

- 3.1%

Change in
Closed Sales

+ 7.5%

Change in
Median Sales Price

	October			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	55	91	+ 65.5%	715	872	+ 22.0%
Closed Sales	32	31	-3.1%	403	395	-2.0%
Median Sales Price*	\$400,000	\$430,000	+ 7.5%	\$409,990	\$435,000	+ 6.1%
Average Sales Price*	\$405,022	\$428,948	+ 5.9%	\$412,406	\$434,950	+ 5.5%
Price Per Square Foot*	\$199	\$182	-8.4%	\$191	\$191	+ 0.4%
Percent of Original List Price Received*	98.7%	97.4%	-1.3%	97.4%	98.1%	+ 0.7%
Days on Market Until Sale	37	46	+ 24.3%	46	48	+ 4.3%
Inventory of Homes for Sale	86	116	+ 34.9%	--	--	--
Months Supply of Inventory	2.6	3.6	+ 38.5%	--	--	--

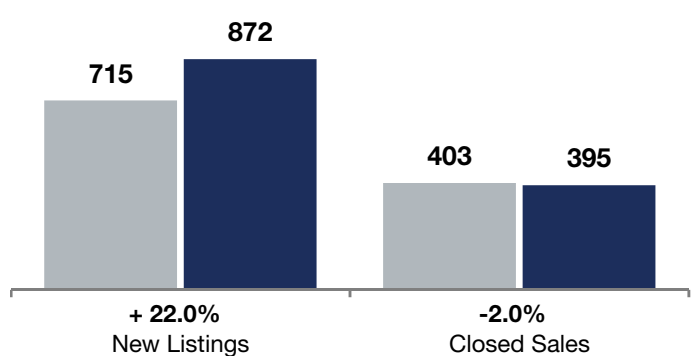
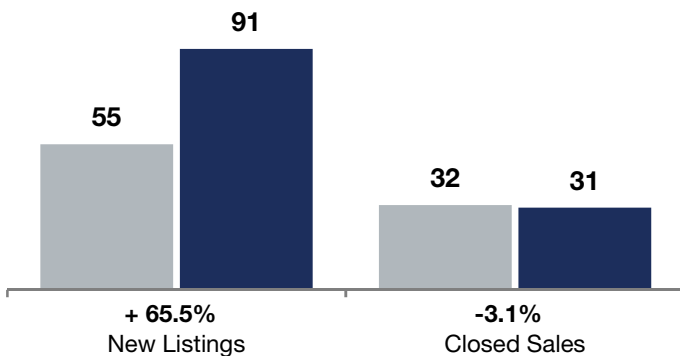
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

■ 2024 ■ 2025

Rolling 12 Months

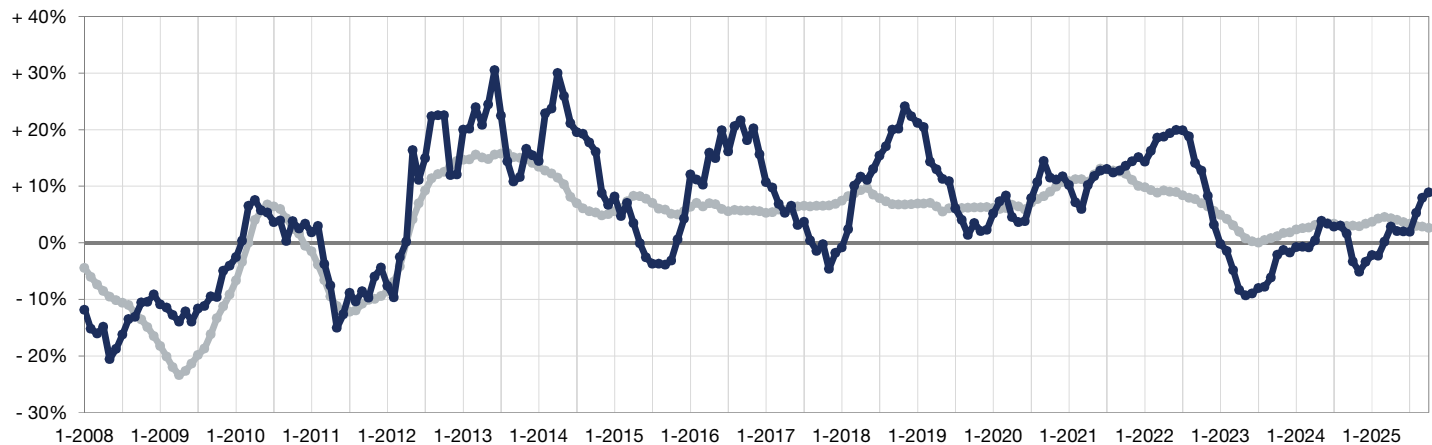
■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Otsego



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.