

Local Market Update – October 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



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0.0%

+ 250.0%

- 45.6%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

October

Rolling 12 Months

	2024	2025	+ / -	2024	2025	+ / -
New Listings	5	5	0.0%	57	59	+ 3.5%
Closed Sales	2	7	+ 250.0%	32	48	+ 50.0%
Median Sales Price*	\$1,105,469	\$601,000	-45.6%	\$502,500	\$567,500	+ 12.9%
Average Sales Price*	\$1,105,469	\$582,143	-47.3%	\$586,751	\$605,131	+ 3.1%
Price Per Square Foot*	\$288	\$239	-17.1%	\$230	\$229	-0.2%
Percent of Original List Price Received*	90.7%	97.6%	+ 7.6%	96.9%	95.9%	-1.0%
Days on Market Until Sale	34	86	+ 152.9%	52	57	+ 9.6%
Inventory of Homes for Sale	17	9	-47.1%	--	--	--
Months Supply of Inventory	5.7	2.2	-61.4%	--	--	--

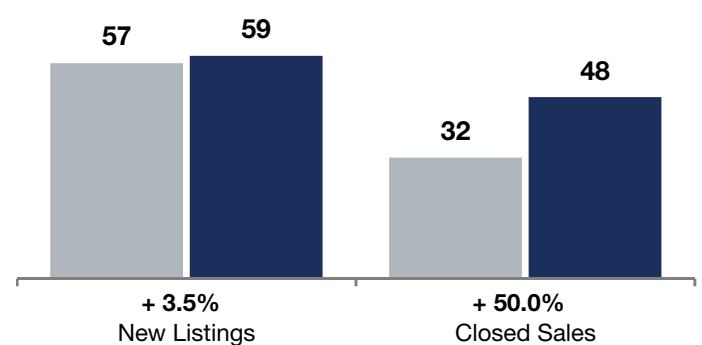
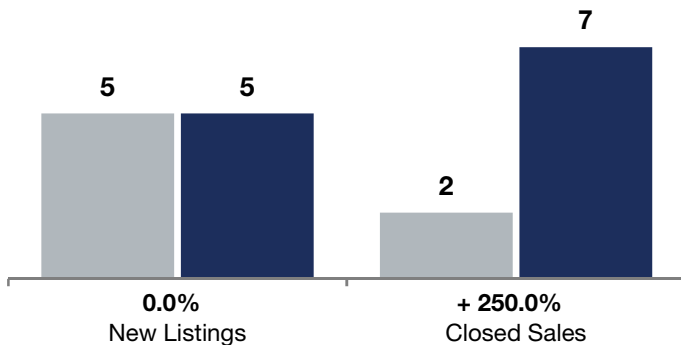
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

■ 2024 ■ 2025

Rolling 12 Months

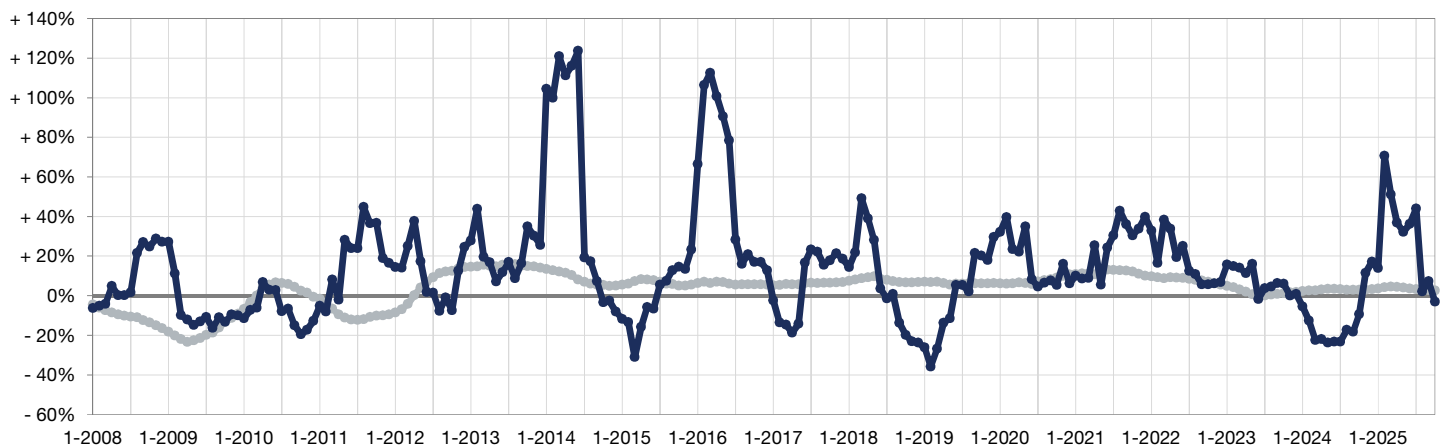
■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Scandia



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.