

Local Market Update – October 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Sheridan

- 83.3%

Change in
New Listings

- 100.0%

Change in
Closed Sales

- 100.0%

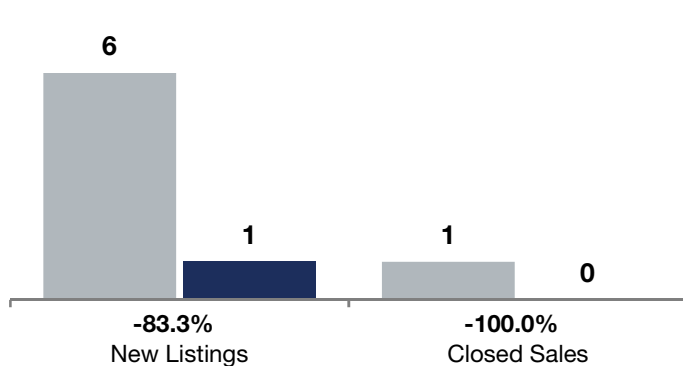
Change in
Median Sales Price

	October			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	6	1	-83.3%	14	19	+ 35.7%
Closed Sales	1	0	-100.0%	9	17	+ 88.9%
Median Sales Price*	\$340,000	\$0	-100.0%	\$350,000	\$337,500	-3.6%
Average Sales Price*	\$340,000	\$0	-100.0%	\$345,267	\$366,281	+ 6.1%
Price Per Square Foot*	\$237	\$0	-100.0%	\$240	\$235	-2.2%
Percent of Original List Price Received*	87.2%	0.0%	-100.0%	99.3%	101.6%	+ 2.3%
Days on Market Until Sale	110	0	-100.0%	39	31	-20.5%
Inventory of Homes for Sale	5	1	-80.0%	--	--	--
Months Supply of Inventory	4.3	0.5	-88.4%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

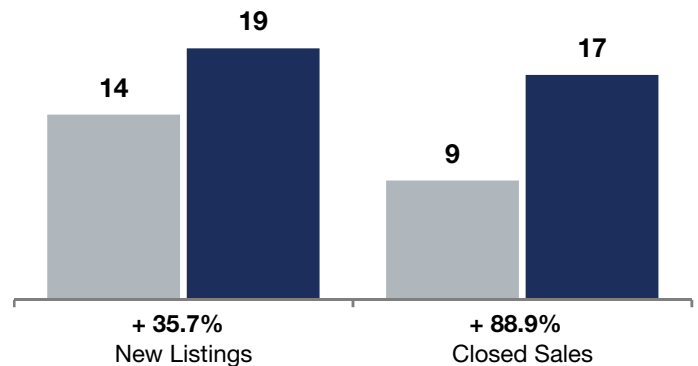
October

■ 2024 ■ 2025



Rolling 12 Months

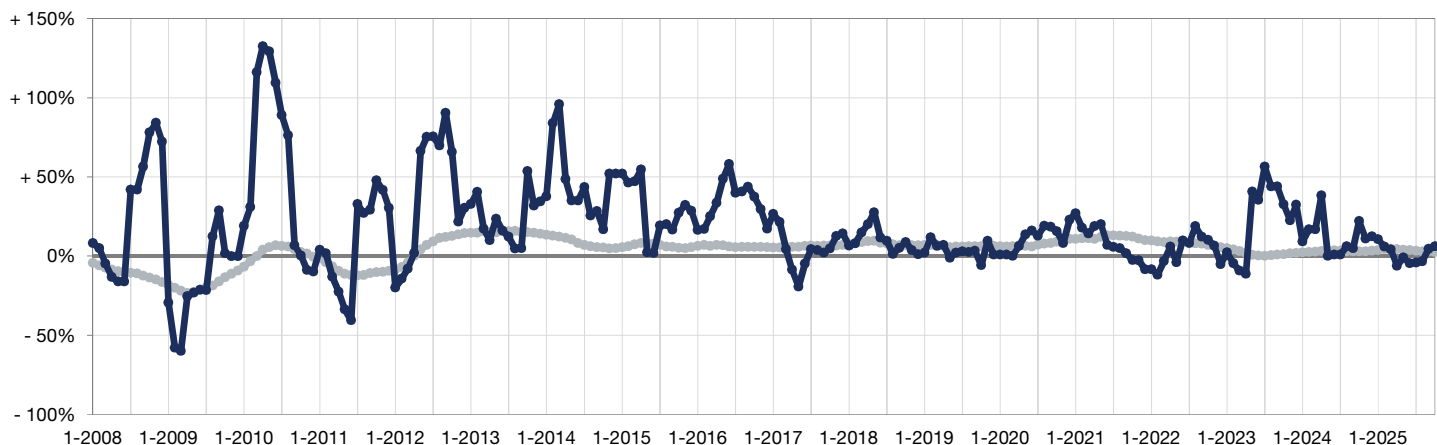
■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Sheridan



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.