

Local Market Update – November 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Andover

- 8.3%

+ 15.4%

- 7.5%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

November

Rolling 12 Months

	2024	2025	+ / -	2024	2025	+ / -
New Listings	36	33	-8.3%	516	506	-1.9%
Closed Sales	26	30	+ 15.4%	356	342	-3.9%
Median Sales Price*	\$451,200	\$417,450	-7.5%	\$433,750	\$459,500	+ 5.9%
Average Sales Price*	\$486,492	\$452,770	-6.9%	\$464,063	\$491,222	+ 5.9%
Price Per Square Foot*	\$192	\$185	-3.5%	\$199	\$203	+ 2.3%
Percent of Original List Price Received*	98.5%	97.2%	-1.3%	99.3%	99.1%	-0.2%
Days on Market Until Sale	74	44	-40.5%	38	45	+ 18.4%
Inventory of Homes for Sale	64	58	-9.4%	--	--	--
Months Supply of Inventory	2.2	2.1	-4.5%	--	--	--

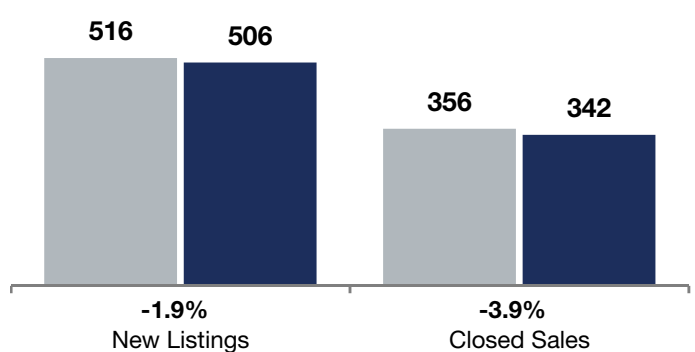
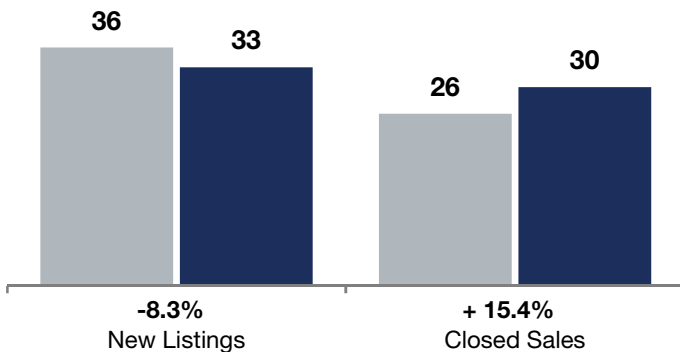
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

■ 2024 ■ 2025

Rolling 12 Months

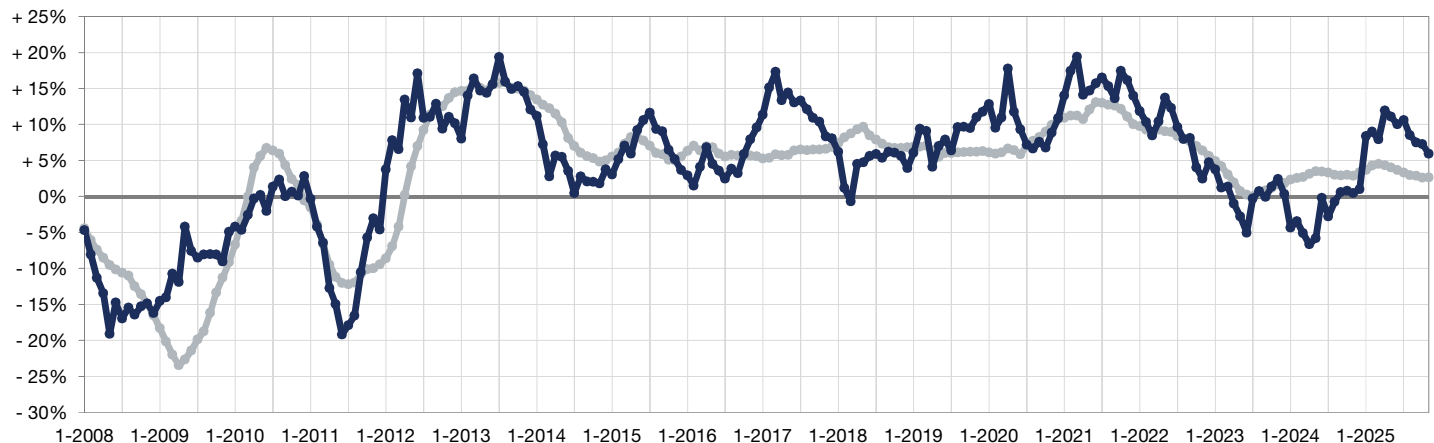
■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Andover



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.