

Local Market Update – November 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Cleveland

+ 66.7%

+ 40.0%

- 8.9%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

November

Rolling 12 Months

	2024	2025	+ / -	2024	2025	+ / -
New Listings	6	10	+ 66.7%	77	96	+ 24.7%
Closed Sales	5	7	+ 40.0%	58	65	+ 12.1%
Median Sales Price*	\$225,000	\$205,000	-8.9%	\$252,000	\$235,000	-6.7%
Average Sales Price*	\$244,685	\$204,167	-16.6%	\$237,630	\$241,664	+ 1.7%
Price Per Square Foot*	\$203	\$240	+ 18.4%	\$174	\$201	+ 15.7%
Percent of Original List Price Received*	96.5%	95.9%	-0.6%	98.9%	100.5%	+ 1.6%
Days on Market Until Sale	38	40	+ 5.3%	37	32	-13.5%
Inventory of Homes for Sale	9	13	+ 44.4%	--	--	--
Months Supply of Inventory	1.9	2.4	+ 26.3%	--	--	--

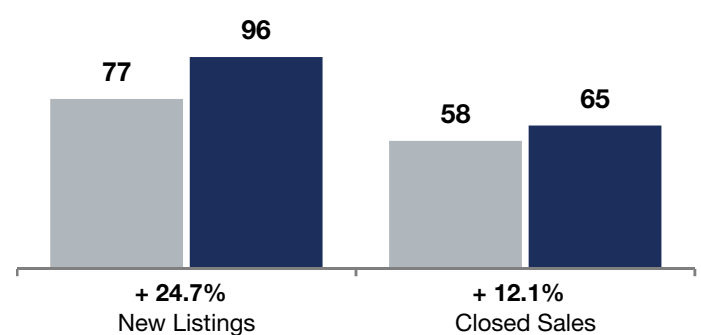
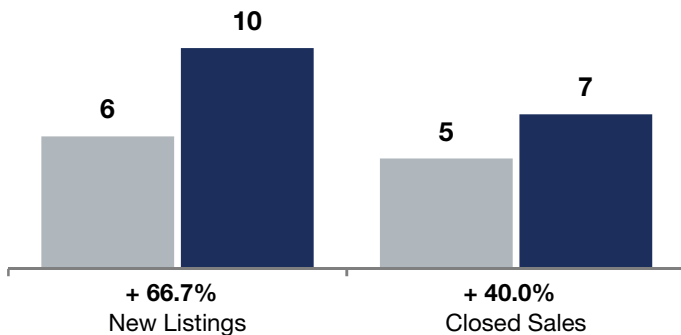
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

■ 2024 ■ 2025

Rolling 12 Months

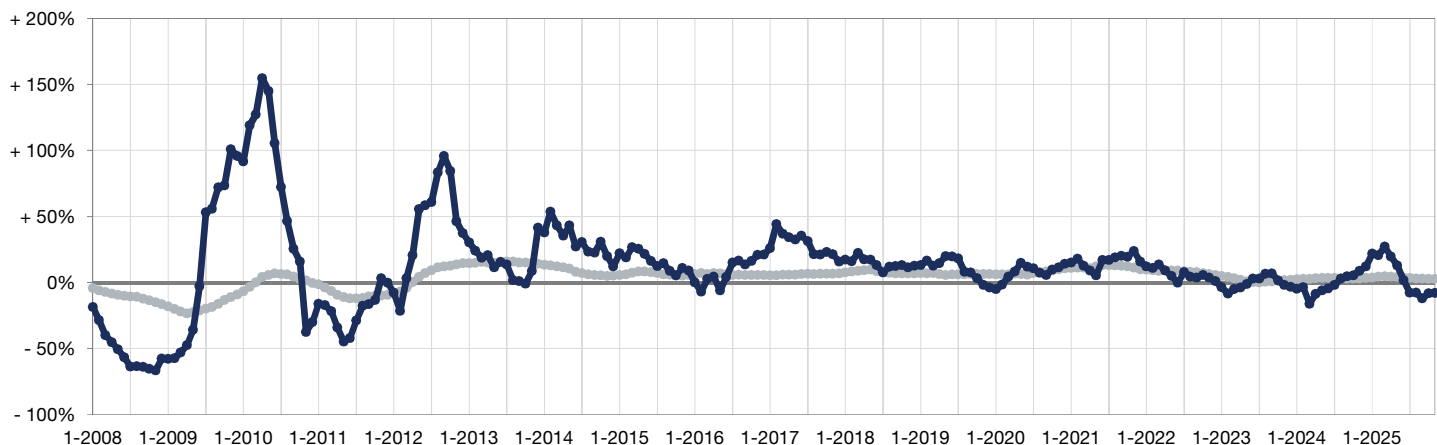
■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Cleveland



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.