

Local Market Update – November 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Cottage Grove

+ 32.6%

Change in
New Listings

+ 1.9%

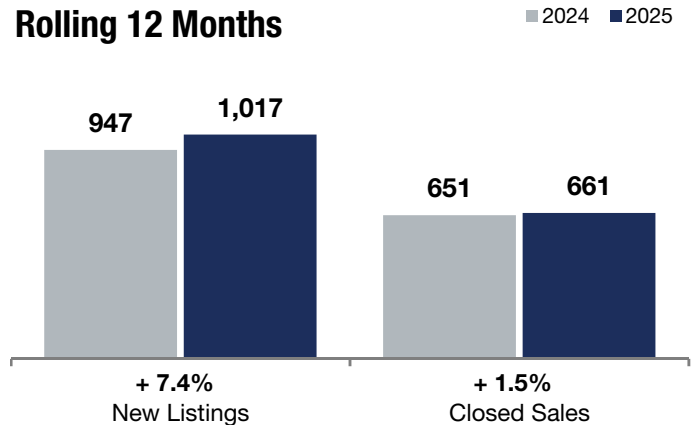
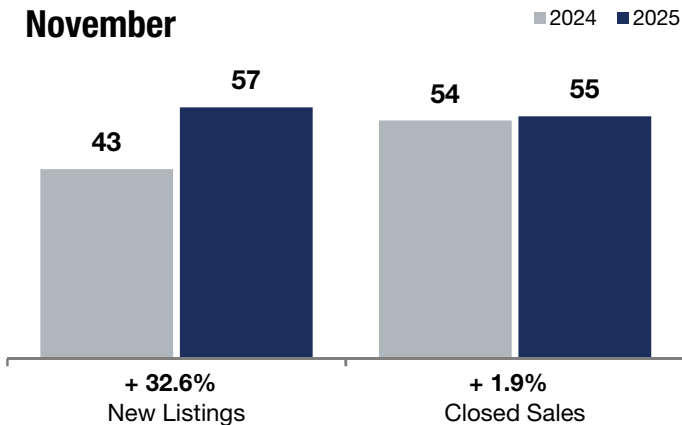
Change in
Closed Sales

+ 1.3%

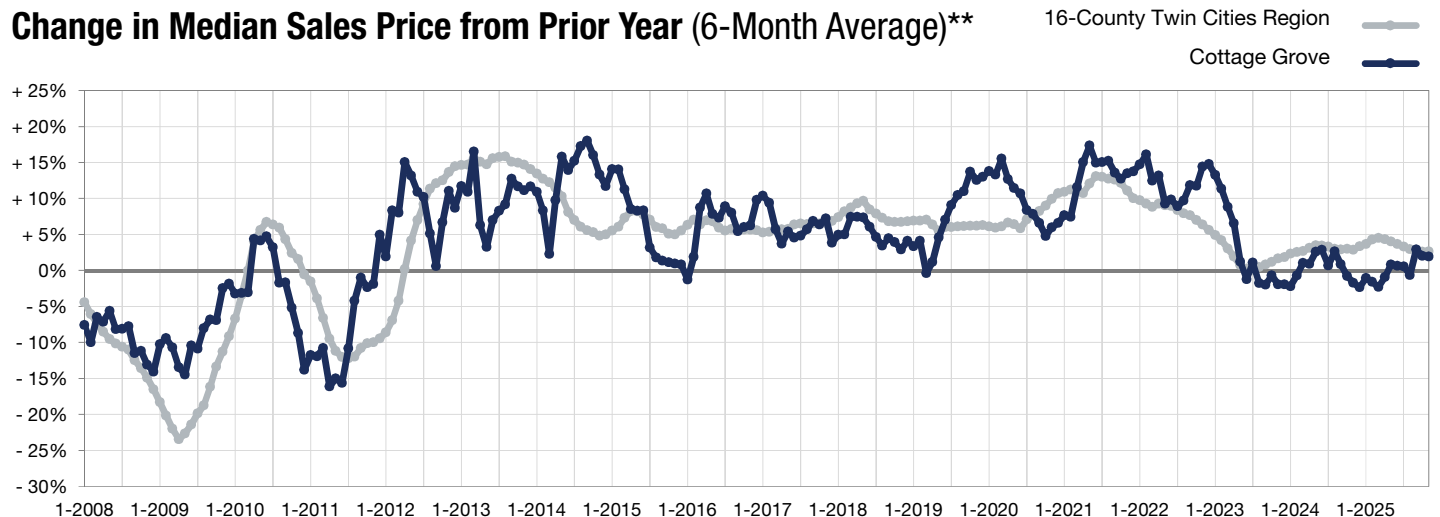
Change in
Median Sales Price

| | November | | | Rolling 12 Months | | |
|--|-----------|------------------|---------|-------------------|------------------|--------|
| | 2024 | 2025 | + / - | 2024 | 2025 | + / - |
| New Listings | 43 | 57 | + 32.6% | 947 | 1,017 | + 7.4% |
| Closed Sales | 54 | 55 | + 1.9% | 651 | 661 | + 1.5% |
| Median Sales Price* | \$389,950 | \$394,900 | + 1.3% | \$394,990 | \$399,910 | + 1.2% |
| Average Sales Price* | \$440,880 | \$424,852 | -3.6% | \$422,131 | \$427,998 | + 1.4% |
| Price Per Square Foot* | \$198 | \$202 | + 2.1% | \$195 | \$199 | + 2.0% |
| Percent of Original List Price Received* | 98.6% | 98.3% | -0.3% | 99.0% | 99.0% | 0.0% |
| Days on Market Until Sale | 45 | 41 | -8.9% | 43 | 43 | 0.0% |
| Inventory of Homes for Sale | 118 | 137 | + 16.1% | -- | -- | -- |
| Months Supply of Inventory | 2.2 | 2.5 | + 13.6% | -- | -- | -- |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.