

# Local Market Update – November 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



## Excelsior

**+ 50.0%**

**- 50.0%**

**- 57.9%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### November

### Rolling 12 Months

	2024	2025	+ / -	2024	2025	+ / -
New Listings	2	3	+ 50.0%	79	101	+ 27.8%
Closed Sales	2	1	-50.0%	44	68	+ 54.5%
Median Sales Price*	\$1,270,000	<b>\$535,000</b>	-57.9%	\$845,000	<b>\$937,000</b>	+ 10.9%
Average Sales Price*	\$1,270,000	<b>\$535,000</b>	-57.9%	\$1,099,297	<b>\$1,280,314</b>	+ 16.5%
Price Per Square Foot*	\$459	<b>\$181</b>	-60.7%	\$402	<b>\$426</b>	+ 6.1%
Percent of Original List Price Received*	96.0%	<b>89.3%</b>	-7.0%	97.2%	<b>97.5%</b>	+ 0.3%
Days on Market Until Sale	85	<b>126</b>	+ 48.2%	54	<b>66</b>	+ 22.2%
Inventory of Homes for Sale	21	<b>13</b>	-38.1%	--	--	--
Months Supply of Inventory	5.6	<b>2.2</b>	-60.7%	--	--	--

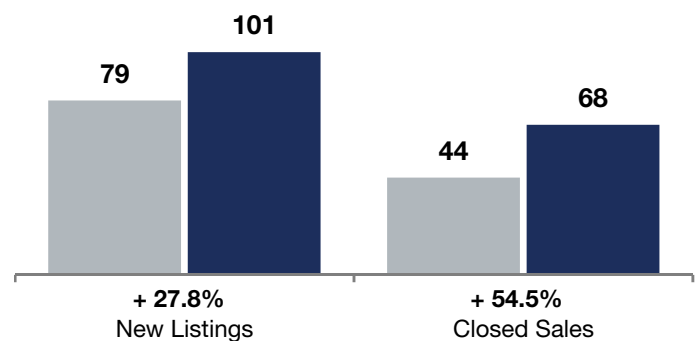
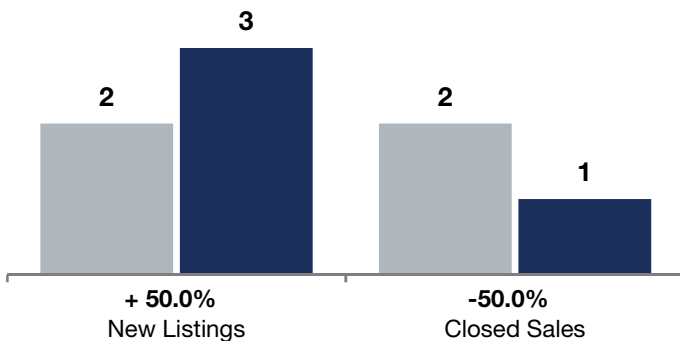
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### November

■ 2024 ■ 2025

### Rolling 12 Months

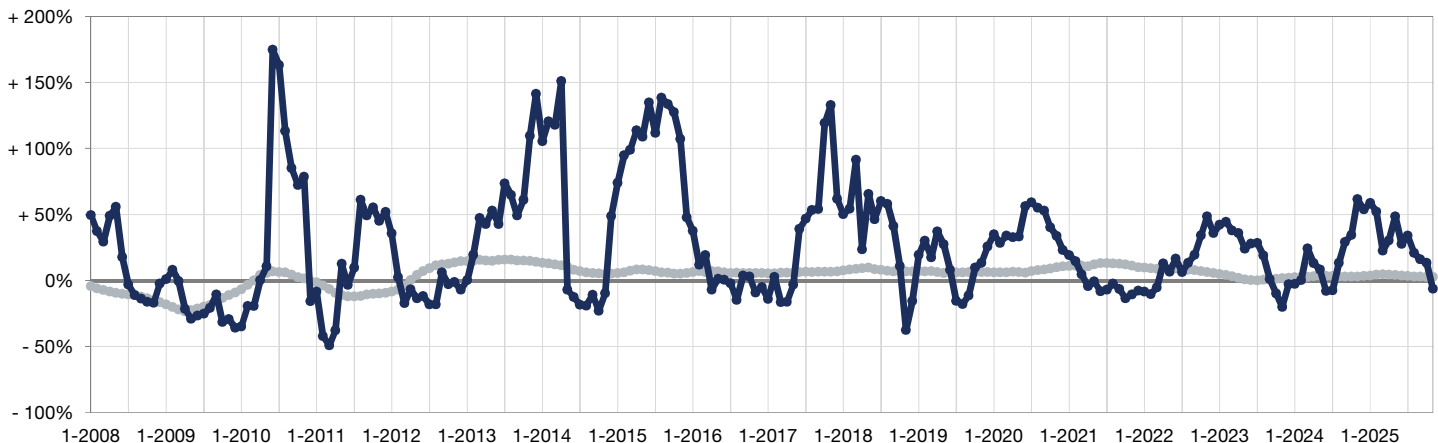
■ 2024 ■ 2025



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region

Excelsior



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.