

Local Market Update – November 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Farmington

+ 31.0%

Change in
New Listings

+ 11.8%

Change in
Closed Sales

+ 17.9%

Change in
Median Sales Price

	November			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	42	55	+ 31.0%	646	794	+ 22.9%
Closed Sales	34	38	+ 11.8%	432	456	+ 5.6%
Median Sales Price*	\$400,608	\$472,450	+ 17.9%	\$403,058	\$405,000	+ 0.5%
Average Sales Price*	\$391,130	\$443,370	+ 13.4%	\$406,250	\$406,838	+ 0.1%
Price Per Square Foot*	\$195	\$199	+ 2.0%	\$201	\$198	-1.8%
Percent of Original List Price Received*	97.8%	95.7%	-2.1%	98.8%	98.6%	-0.2%
Days on Market Until Sale	55	78	+ 41.8%	43	48	+ 11.6%
Inventory of Homes for Sale	119	121	+ 1.7%	--	--	--
Months Supply of Inventory	3.3	3.2	-3.0%	--	--	--

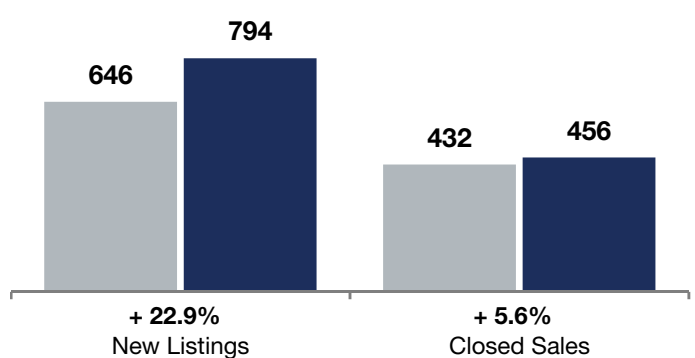
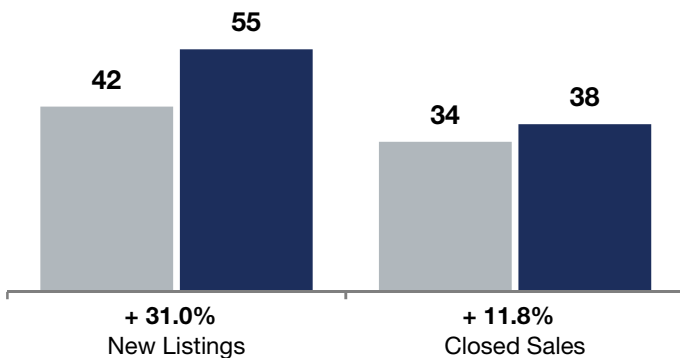
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

■ 2024 ■ 2025

Rolling 12 Months

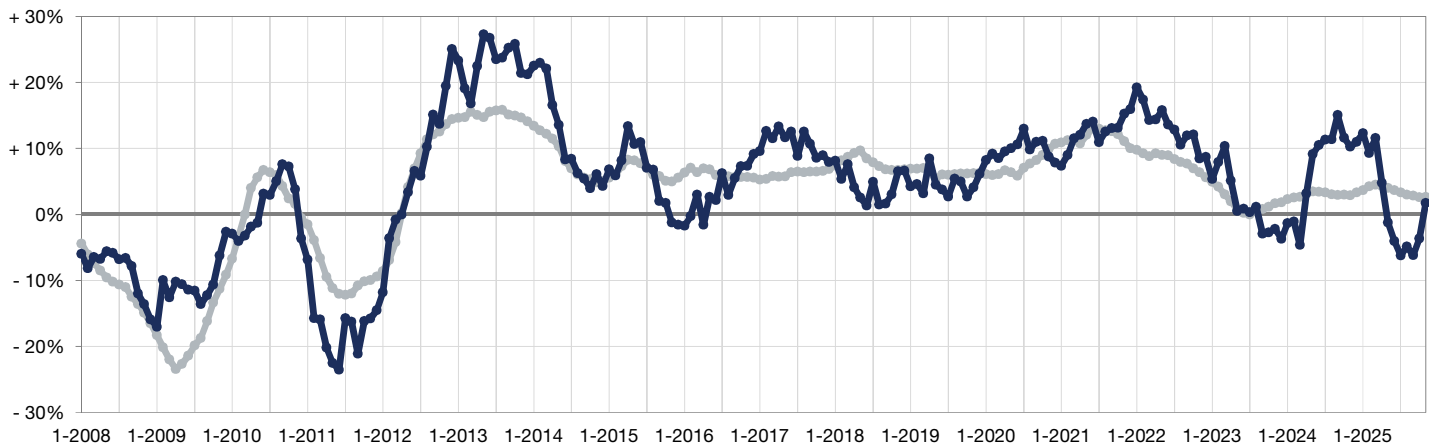
■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Farmington



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.