

Rolling 12 Months

+ 15.0%

+ 57.9%

+ 16.2%

Change in **New Listings**

November

56

2.3

-9.7%

-14.8%

Change in Closed Sales

Change in Median Sales Price

Forest Lake

Inventory of Homes for Sale

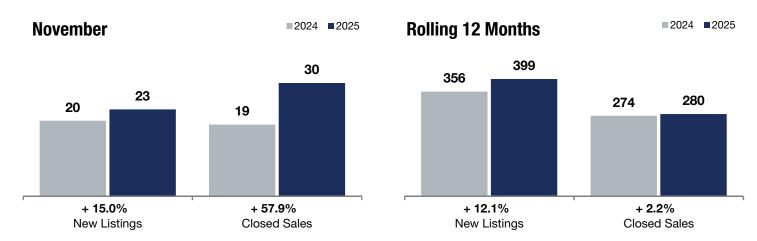
Months Supply of Inventory

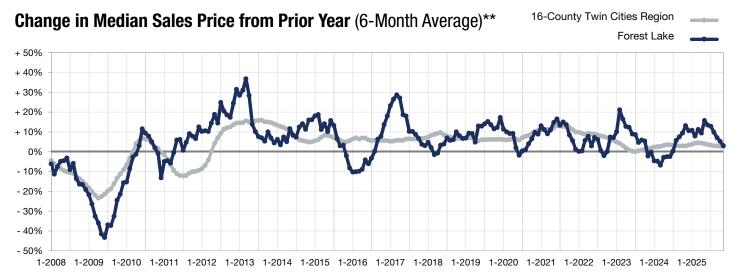
	2024	2025	+/-	2024	2025	+/-
New Listings	20	23	+ 15.0%	356	399	+ 12.1%
Closed Sales	19	30	+ 57.9%	274	280	+ 2.2%
Median Sales Price*	\$370,000	\$429,900	+ 16.2%	\$385,000	\$416,000	+ 8.1%
Average Sales Price*	\$429,370	\$477,160	+ 11.1%	\$437,137	\$445,595	+ 1.9%
Price Per Square Foot*	\$229	\$219	-4.5%	\$215	\$215	-0.1%
Percent of Original List Price Received*	99.0%	98.2%	-0.8%	98.0%	98.1%	+ 0.1%
Days on Market Until Sale	51	49	-3.9%	45	51	+ 13.3%

62

2.7

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.