

Local Market Update – November 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



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- 35.0%

Change in
New Listings

- 100.0%

Change in
Closed Sales

- 100.0%

Change in
Median Sales Price

	November			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	20	13	-35.0%	199	168	-15.6%
Closed Sales	7	0	-100.0%	72	80	+ 11.1%
Median Sales Price*	\$428,902	\$0	-100.0%	\$449,450	\$448,950	-0.1%
Average Sales Price*	\$450,106	\$0	-100.0%	\$481,217	\$477,347	-0.8%
Price Per Square Foot*	\$202	\$0	-100.0%	\$205	\$209	+ 2.0%
Percent of Original List Price Received*	97.7%	0.0%	-100.0%	99.5%	98.2%	-1.3%
Days on Market Until Sale	102	0	-100.0%	71	93	+ 31.0%
Inventory of Homes for Sale	47	29	-38.3%	--	--	--
Months Supply of Inventory	8.1	4.4	-45.7%	--	--	--

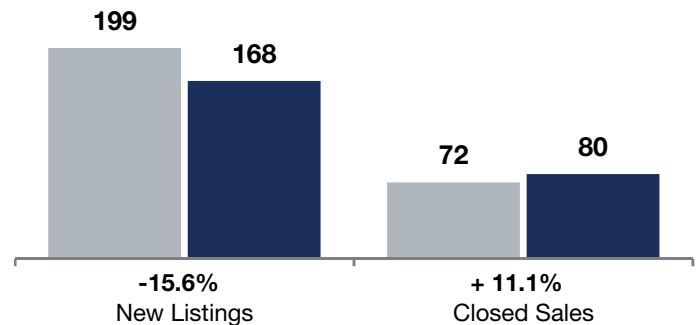
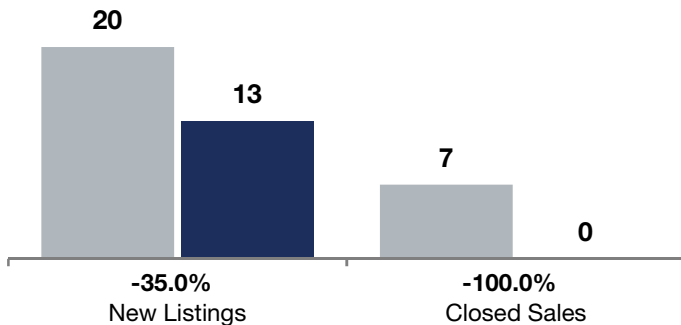
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

■ 2024 ■ 2025

Rolling 12 Months

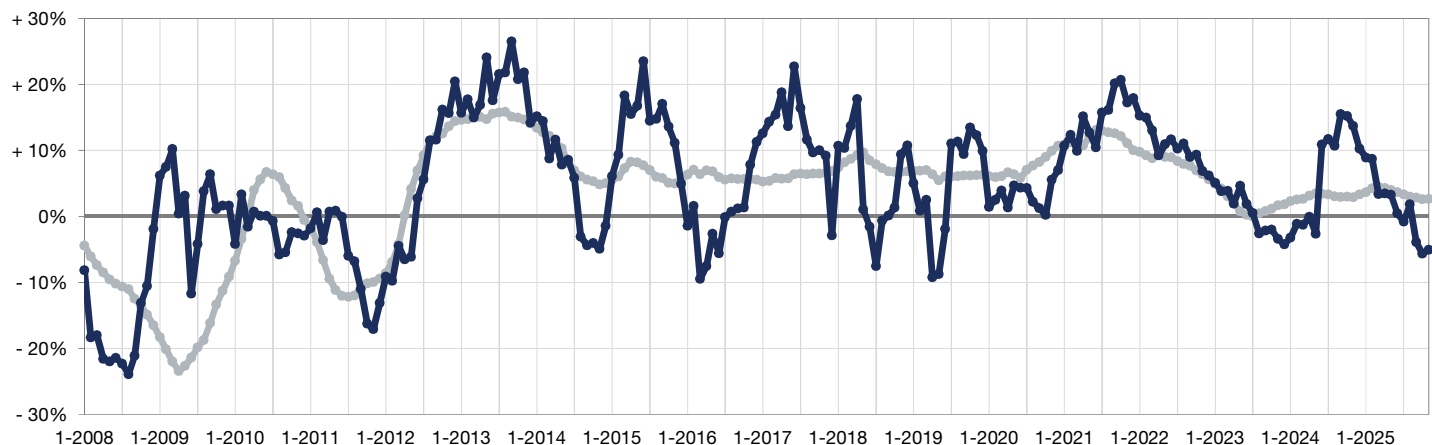
■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Hanover



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.