

Local Market Update – November 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



- 50.0%

+ 400.0%

- 26.5%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Long Lake

November

Rolling 12 Months

	2024	2025	+ / -	2024	2025	+ / -
New Listings	6	3	-50.0%	46	50	+ 8.7%
Closed Sales	1	5	+ 400.0%	26	43	+ 65.4%
Median Sales Price*	\$510,000	\$375,000	-26.5%	\$580,000	\$525,000	-9.5%
Average Sales Price*	\$510,000	\$436,200	-14.5%	\$877,685	\$633,288	-27.8%
Price Per Square Foot*	\$228	\$219	-3.8%	\$316	\$248	-21.6%
Percent of Original List Price Received*	86.4%	91.9%	+ 6.4%	98.3%	95.5%	-2.8%
Days on Market Until Sale	90	55	-38.9%	33	69	+ 109.1%
Inventory of Homes for Sale	16	5	-68.8%	--	--	--
Months Supply of Inventory	5.9	1.4	-76.3%	--	--	--

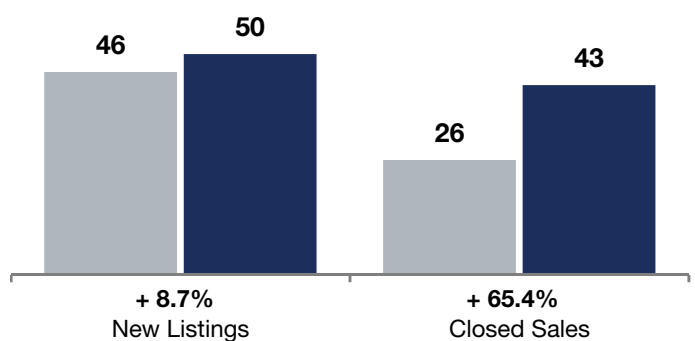
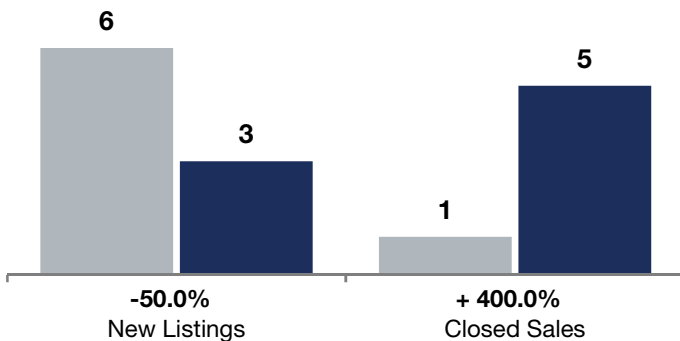
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

■ 2024 ■ 2025

Rolling 12 Months

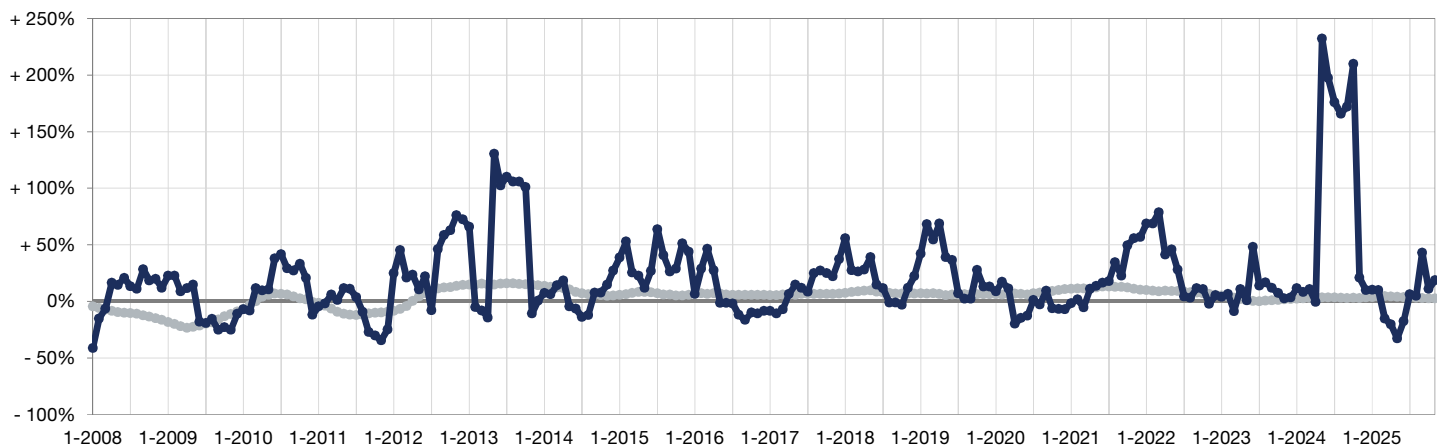
■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Long Lake



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.