

Minneapolis – Central

+ 2.4%

- 29.4%

+ 0.8%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

November

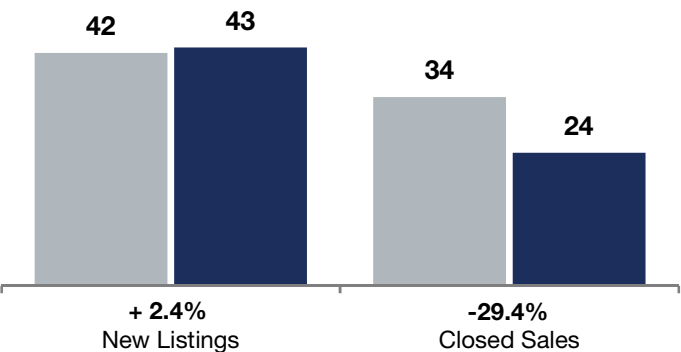
Rolling 12 Months

	2024	2025	+ / -	2024	2025	+ / -
New Listings	42	43	+ 2.4%	864	901	+ 4.3%
Closed Sales	34	24	-29.4%	441	478	+ 8.4%
Median Sales Price*	\$357,500	\$360,500	+ 0.8%	\$365,000	\$335,000	-8.2%
Average Sales Price*	\$493,642	\$490,383	-0.7%	\$475,258	\$468,021	-1.5%
Price Per Square Foot*	\$312	\$329	+ 5.4%	\$325	\$321	-1.2%
Percent of Original List Price Received*	94.4%	92.3%	-2.2%	95.6%	94.6%	-1.0%
Days on Market Until Sale	140	179	+ 27.9%	111	125	+ 12.6%
Inventory of Homes for Sale	222	204	-8.1%	--	--	--
Months Supply of Inventory	5.9	5.1	-13.6%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

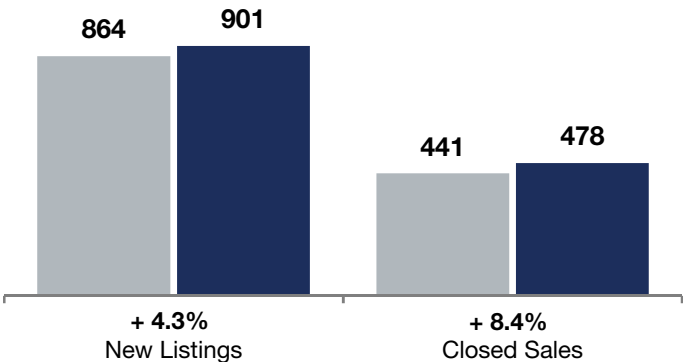
November

■ 2024 ■ 2025



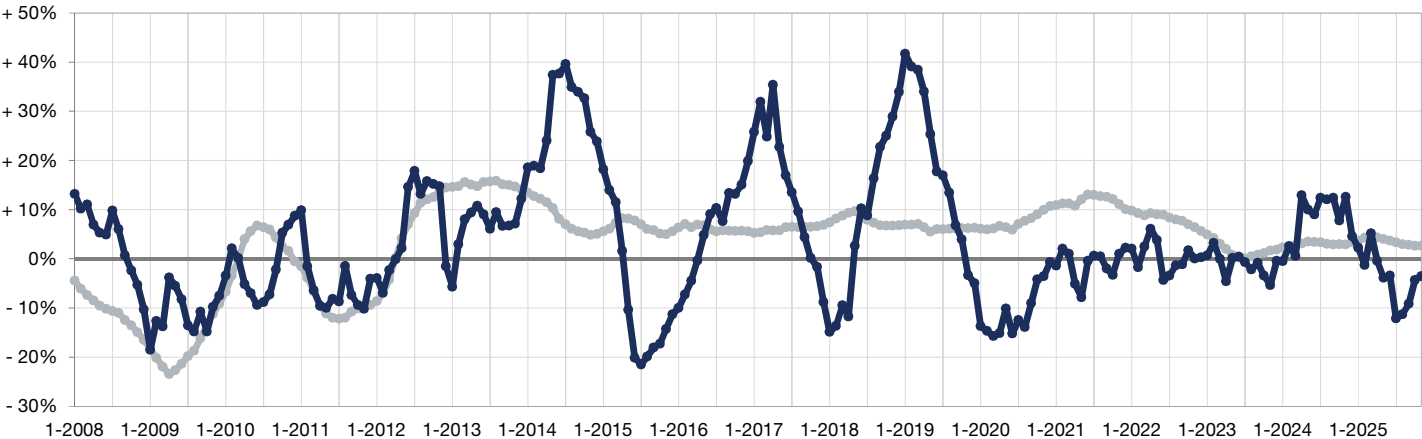
Rolling 12 Months

■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region
Minneapolis – Central



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Local Market Update – November 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Neighborhoods of Minneapolis – Central

New Listings

	11-2024	11-2025	+ / -	Prior Year R12*	Current R12*	+ / -
Downtown East – Mpls	6	2	- 66.7%	149	136	- 8.7%
Downtown West – Mpls	4	10	+ 150.0%	165	210	+ 27.3%
Elliot Park	13	4	- 69.2%	146	141	- 3.4%
Loring Park	8	5	- 37.5%	132	112	- 15.2%
North Loop	10	17	+ 70.0%	192	227	+ 18.2%
Stevens Sq - Loring Hts	1	5	+ 400.0%	80	75	- 6.3%

Closed Sales

	11-2024	11-2025	+ / -	Prior Year R12*	Current R12*	+ / -
Downtown East – Mpls	4	5	+ 25.0%	89	81	- 9.0%
Downtown West – Mpls	8	5	- 37.5%	100	108	+ 8.0%
Elliot Park	5	5	0.0%	47	75	+ 59.6%
Loring Park	8	3	- 62.5%	67	76	+ 13.4%
North Loop	6	4	- 33.3%	109	111	+ 1.8%
Stevens Sq - Loring Hts	3	2	- 33.3%	29	27	- 6.9%

Median Sales Price

	11-2024	11-2025	+ / -	Prior Year R12*	Current R12*	+ / -
Downtown East – Mpls	\$683,113	\$480,000	- 29.7%	\$623,000	\$705,000	+ 13.2%
Downtown West – Mpls	\$267,500	\$450,000	+ 68.2%	\$266,125	\$285,500	+ 7.3%
Elliot Park	\$375,000	\$299,900	- 20.0%	\$353,000	\$320,000	- 9.3%
Loring Park	\$255,000	\$250,000	- 2.0%	\$245,900	\$222,200	- 9.6%
North Loop	\$597,500	\$371,500	- 37.8%	\$410,000	\$377,500	- 7.9%
Stevens Sq - Loring Hts	\$100,000	\$171,250	+ 71.3%	\$126,000	\$150,000	+ 19.0%

Days on Market Until Sale

	11-2024	11-2025	+ / -	Prior Year R12*	Current R12*	+ / -
Downtown East – Mpls	164	134	-18.3%	105	99	-5.7%
Downtown West – Mpls	113	295	+ 161.1%	126	132	+ 4.8%
Elliot Park	179	224	+ 25.1%	160	162	+ 1.3%
Loring Park	177	122	-31.1%	122	130	+ 6.6%
North Loop	38	116	+ 205.3%	72	103	+ 43.1%
Stevens Sq - Loring Hts	225	102	-54.7%	115	136	+ 18.3%

Pct. Of Original Price Received

	11-2024	11-2025	+ / -	Prior Year R12*	Current R12*	+ / -
Downtown East – Mpls	92.0%	94.9%	+ 3.2%	95.9%	97.0%	+ 1.1%
Downtown West – Mpls	95.9%	96.5%	+ 0.6%	94.2%	94.5%	+ 0.3%
Elliot Park	94.1%	86.0%	- 8.6%	95.0%	93.9%	- 1.2%
Loring Park	95.8%	86.8%	- 9.4%	95.0%	91.3%	- 3.9%
North Loop	98.4%	96.7%	- 1.7%	97.7%	95.8%	- 1.9%
Stevens Sq - Loring Hts	82.6%	90.3%	+ 9.3%	94.1%	92.8%	- 1.4%

Inventory

	11-2024	11-2025	+ / -	11-2024	11-2025	+ / -
Downtown East – Mpls	26	27	+ 3.8%	3.5	4.0	+ 14.3%
Downtown West – Mpls	49	51	+ 4.1%	6.2	5.3	- 14.5%
Elliot Park	41	27	- 34.1%	9.3	4.6	- 50.5%
Loring Park	44	29	- 34.1%	8.0	4.5	- 43.8%
North Loop	40	47	+ 17.5%	4.2	5.4	+ 28.6%
Stevens Sq - Loring Hts	22	23	+ 4.5%	7.6	8.7	+ 14.5%

Months Supply

* R12 = Rolling 12 Months. This means 12 months of data, combining the report month's total and the 11 months prior.