

Local Market Update – November 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Minnehaha

0.0%

+ 100.0%

- 3.6%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

November

Rolling 12 Months

	2024	2025	+ / -	2024	2025	+ / -
New Listings	6	6	0.0%	82	109	+ 32.9%
Closed Sales	3	6	+ 100.0%	73	85	+ 16.4%
Median Sales Price*	\$380,000	\$366,500	-3.6%	\$323,500	\$322,000	-0.5%
Average Sales Price*	\$419,667	\$397,467	-5.3%	\$339,156	\$334,375	-1.4%
Price Per Square Foot*	\$234	\$284	+ 21.3%	\$247	\$267	+ 8.4%
Percent of Original List Price Received*	100.5%	103.2%	+ 2.7%	101.1%	100.8%	-0.3%
Days on Market Until Sale	13	16	+ 23.1%	27	27	0.0%
Inventory of Homes for Sale	9	11	+ 22.2%	--	--	--
Months Supply of Inventory	1.5	1.6	+ 6.7%	--	--	--

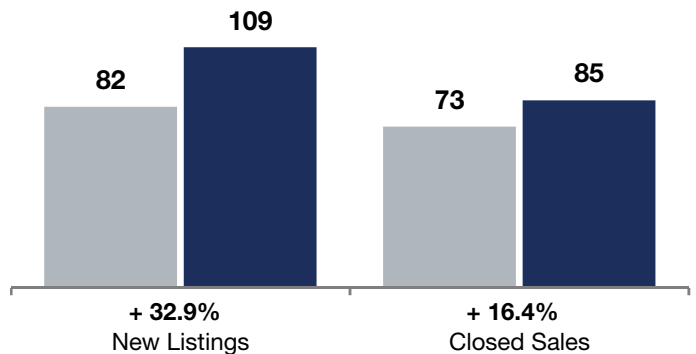
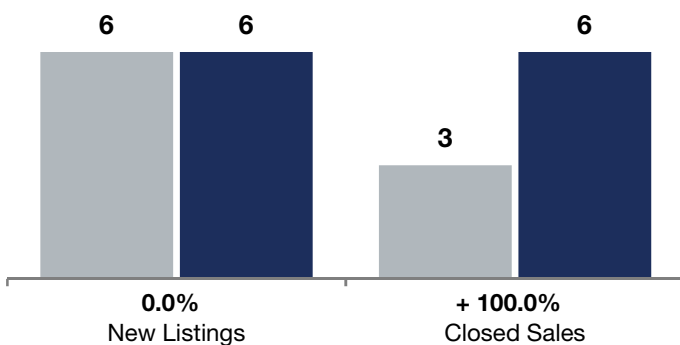
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

■ 2024 ■ 2025

Rolling 12 Months

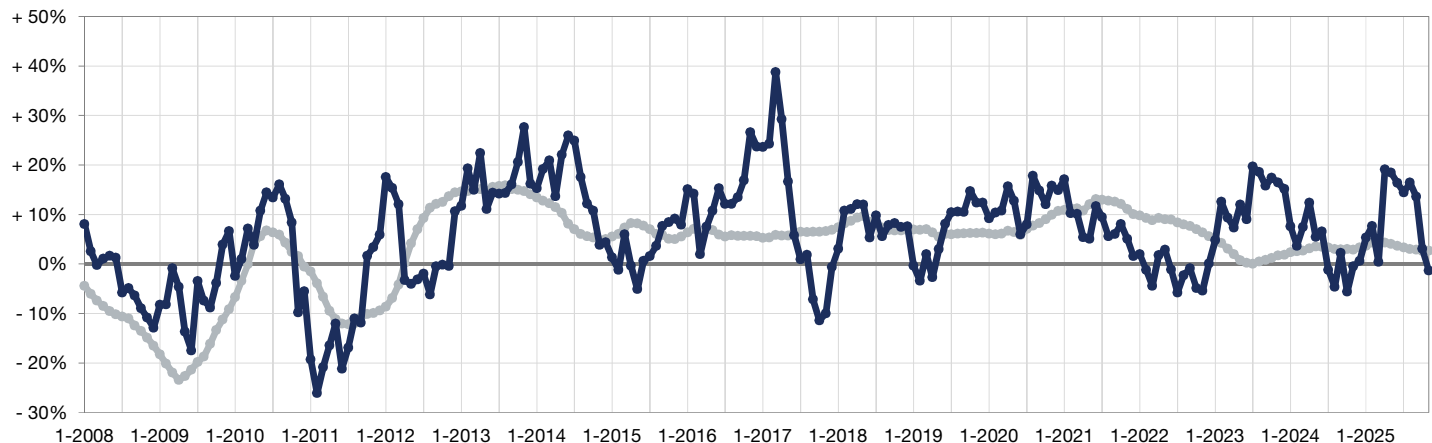
■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Minnehaha



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.