

Local Market Update – November 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



+ 15.6%

- 32.3%

+ 0.1%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

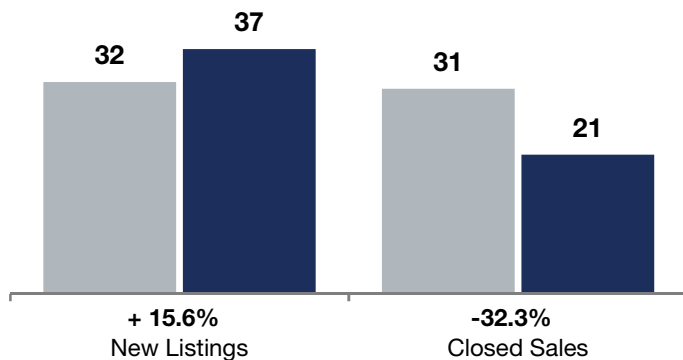
New Richmond

	November			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	32	37	+ 15.6%	396	421	+ 6.3%
Closed Sales	31	21	-32.3%	269	280	+ 4.1%
Median Sales Price*	\$384,330	\$384,900	+ 0.1%	\$370,000	\$378,415	+ 2.3%
Average Sales Price*	\$385,259	\$383,084	-0.6%	\$386,167	\$394,965	+ 2.3%
Price Per Square Foot*	\$194	\$208	+ 7.5%	\$203	\$213	+ 4.9%
Percent of Original List Price Received*	100.1%	96.4%	-3.7%	98.7%	97.8%	-0.9%
Days on Market Until Sale	51	70	+ 37.3%	59	71	+ 20.3%
Inventory of Homes for Sale	78	97	+ 24.4%	--	--	--
Months Supply of Inventory	3.4	4.1	+ 20.6%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

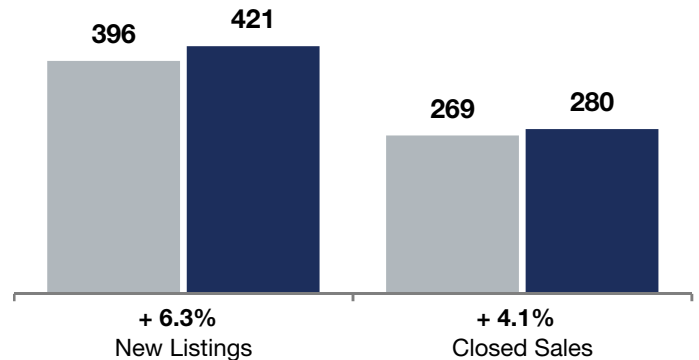
November

■ 2024 ■ 2025



Rolling 12 Months

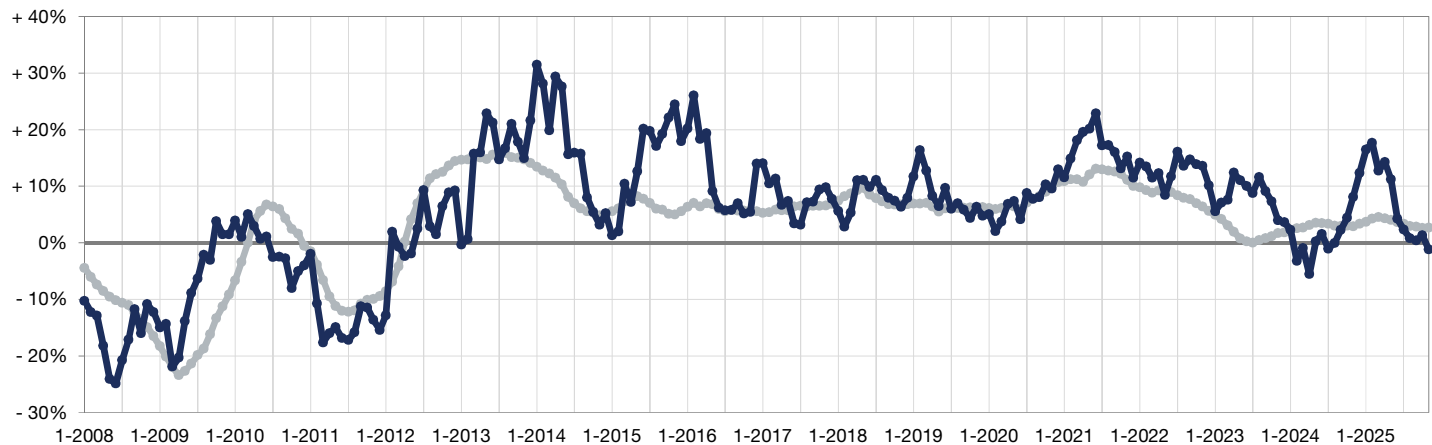
■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

New Richmond



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.