

Local Market Update – November 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Prior Lake

+ 17.9%

Change in
New Listings

- 30.6%

Change in
Closed Sales

- 21.9%

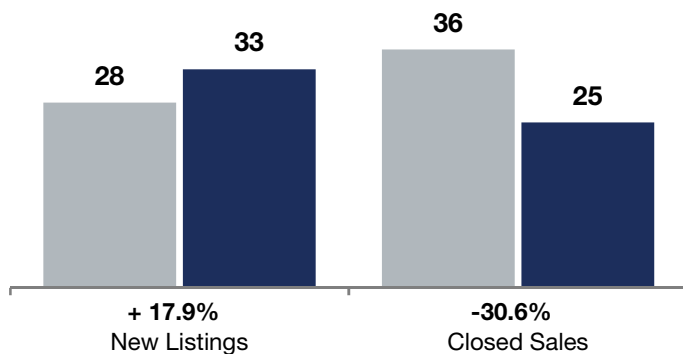
Change in
Median Sales Price

	November			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	28	33	+ 17.9%	600	640	+ 6.7%
Closed Sales	36	25	-30.6%	444	401	-9.7%
Median Sales Price*	\$639,873	\$500,000	-21.9%	\$502,500	\$487,500	-3.0%
Average Sales Price*	\$680,133	\$563,665	-17.1%	\$609,668	\$579,881	-4.9%
Price Per Square Foot*	\$204	\$212	+ 4.2%	\$223	\$215	-3.8%
Percent of Original List Price Received*	97.0%	95.1%	-2.0%	97.4%	98.3%	+ 0.9%
Days on Market Until Sale	65	53	-18.5%	60	56	-6.7%
Inventory of Homes for Sale	75	102	+ 36.0%	--	--	--
Months Supply of Inventory	2.1	2.9	+ 38.1%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

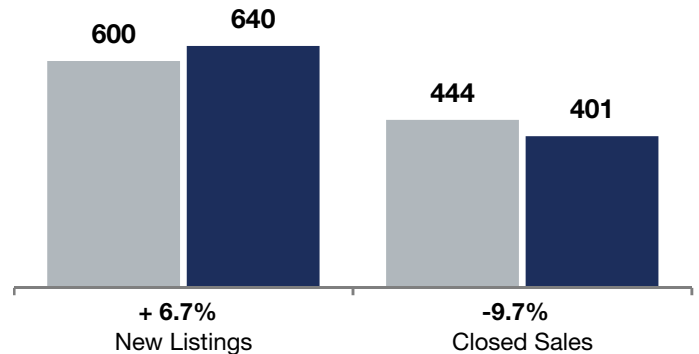
November

■ 2024 ■ 2025



Rolling 12 Months

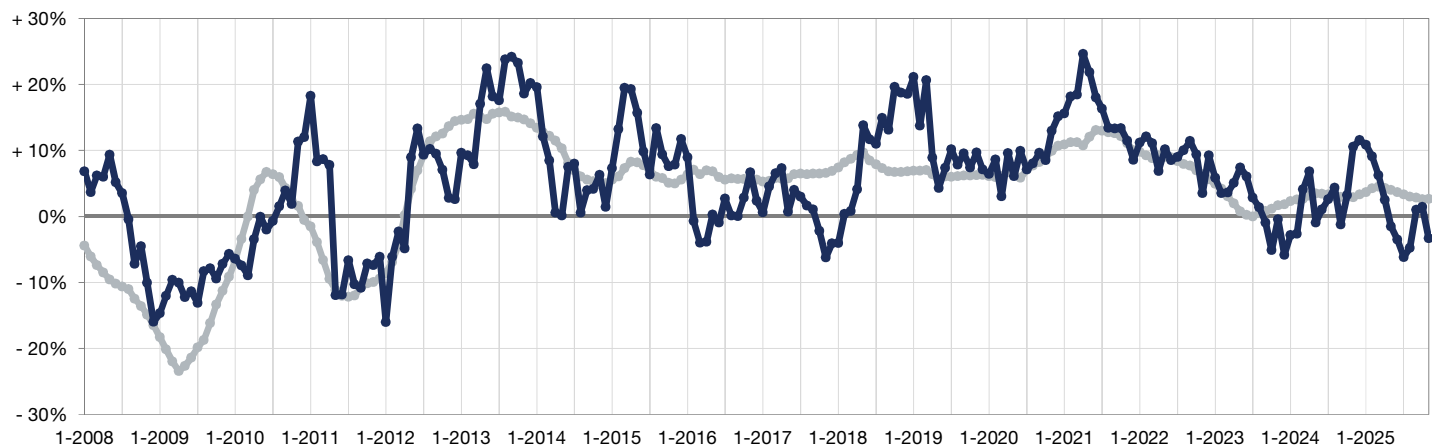
■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Prior Lake



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.