

Local Market Update – November 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Ramsey

+ 2.2%

Change in
New Listings

- 39.5%

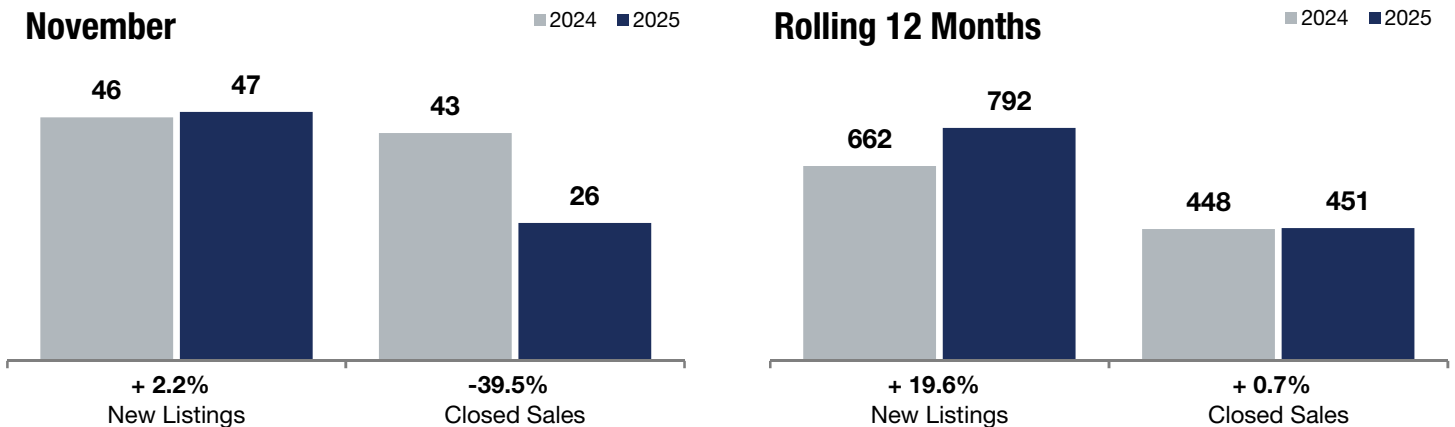
Change in
Closed Sales

- 1.9%

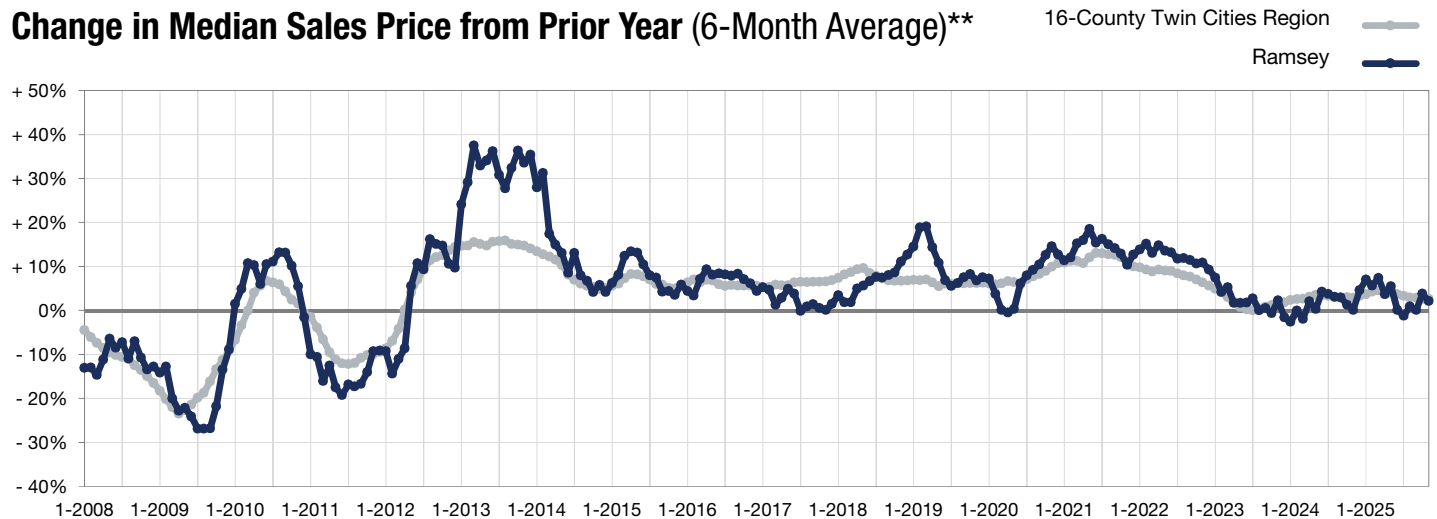
Change in
Median Sales Price

	November			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	46	47	+ 2.2%	662	792	+ 19.6%
Closed Sales	43	26	-39.5%	448	451	+ 0.7%
Median Sales Price*	\$405,000	\$397,450	-1.9%	\$384,950	\$391,900	+ 1.8%
Average Sales Price*	\$398,106	\$432,492	+ 8.6%	\$398,538	\$405,901	+ 1.8%
Price Per Square Foot*	\$172	\$184	+ 6.7%	\$183	\$185	+ 0.9%
Percent of Original List Price Received*	97.2%	98.1%	+ 0.9%	98.4%	98.6%	+ 0.2%
Days on Market Until Sale	41	42	+ 2.4%	37	41	+ 10.8%
Inventory of Homes for Sale	91	104	+ 14.3%	--	--	--
Months Supply of Inventory	2.4	2.8	+ 16.7%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.