

Local Market Update – November 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Richfield

+ 36.4%

Change in
New Listings

- 3.2%

Change in
Closed Sales

+ 1.0%

Change in
Median Sales Price

	November			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	22	30	+ 36.4%	485	482	-0.6%
Closed Sales	31	30	-3.2%	415	381	-8.2%
Median Sales Price*	\$341,000	\$344,500	+ 1.0%	\$350,000	\$365,000	+ 4.3%
Average Sales Price*	\$338,884	\$343,700	+ 1.4%	\$354,659	\$362,294	+ 2.2%
Price Per Square Foot*	\$220	\$209	-4.9%	\$215	\$219	+ 2.1%
Percent of Original List Price Received*	97.3%	98.9%	+ 1.6%	100.5%	100.3%	-0.2%
Days on Market Until Sale	64	34	-46.9%	32	34	+ 6.3%
Inventory of Homes for Sale	34	67	+ 97.1%	--	--	--
Months Supply of Inventory	1.0	2.2	+ 120.0%	--	--	--

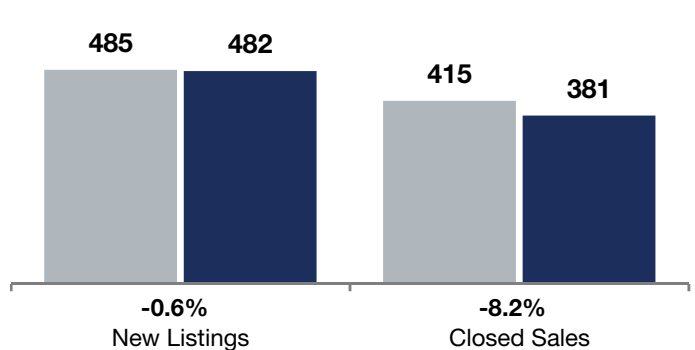
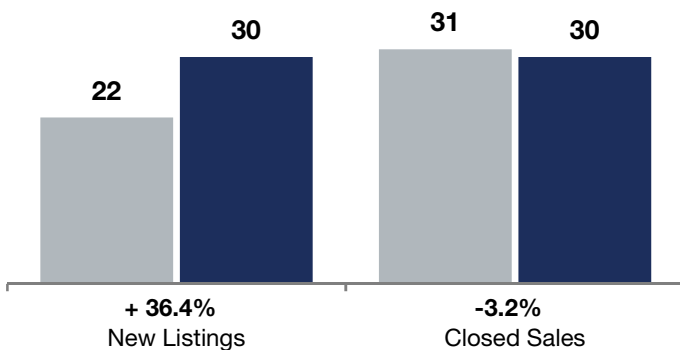
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

■ 2024 ■ 2025

Rolling 12 Months

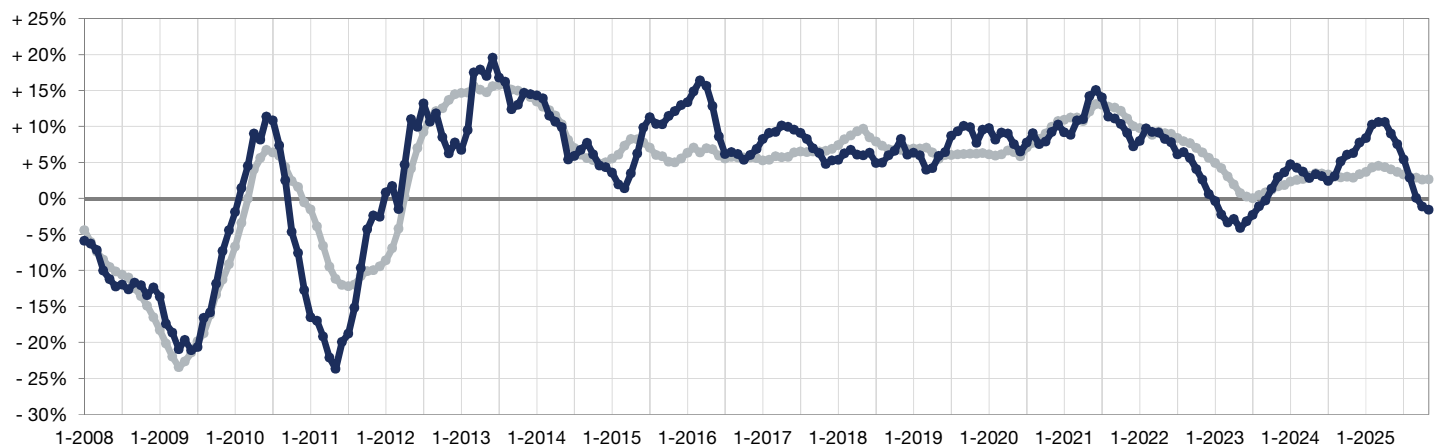
■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Richfield



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.