

Local Market Update – November 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



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- 4.8%

+ 52.9%

- 1.8%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

November

Rolling 12 Months

	2024	2025	+ / -	2024	2025	+ / -
New Listings	21	20	-4.8%	528	503	-4.7%
Closed Sales	17	26	+ 52.9%	361	378	+ 4.7%
Median Sales Price*	\$400,000	\$393,000	-1.8%	\$425,000	\$431,250	+ 1.5%
Average Sales Price*	\$433,366	\$431,694	-0.4%	\$453,496	\$467,462	+ 3.1%
Price Per Square Foot*	\$193	\$189	-2.0%	\$194	\$196	+ 1.0%
Percent of Original List Price Received*	97.1%	97.2%	+ 0.1%	99.0%	99.0%	0.0%
Days on Market Until Sale	34	53	+ 55.9%	41	46	+ 12.2%
Inventory of Homes for Sale	72	72	0.0%	--	--	--
Months Supply of Inventory	2.4	2.3	-4.2%	--	--	--

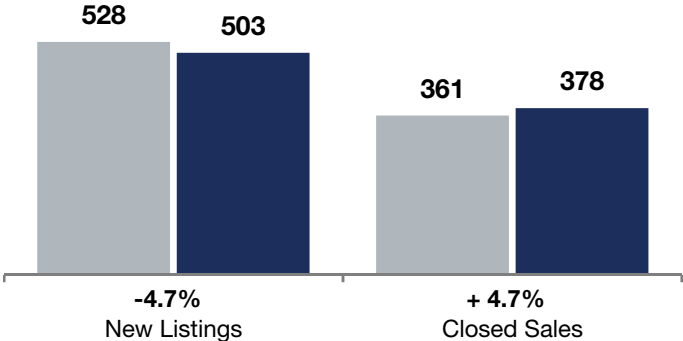
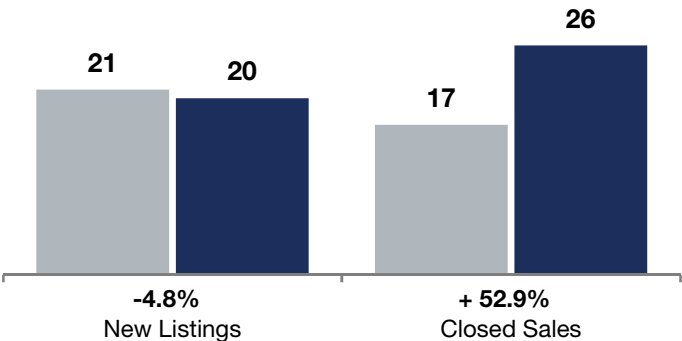
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

■ 2024 ■ 2025

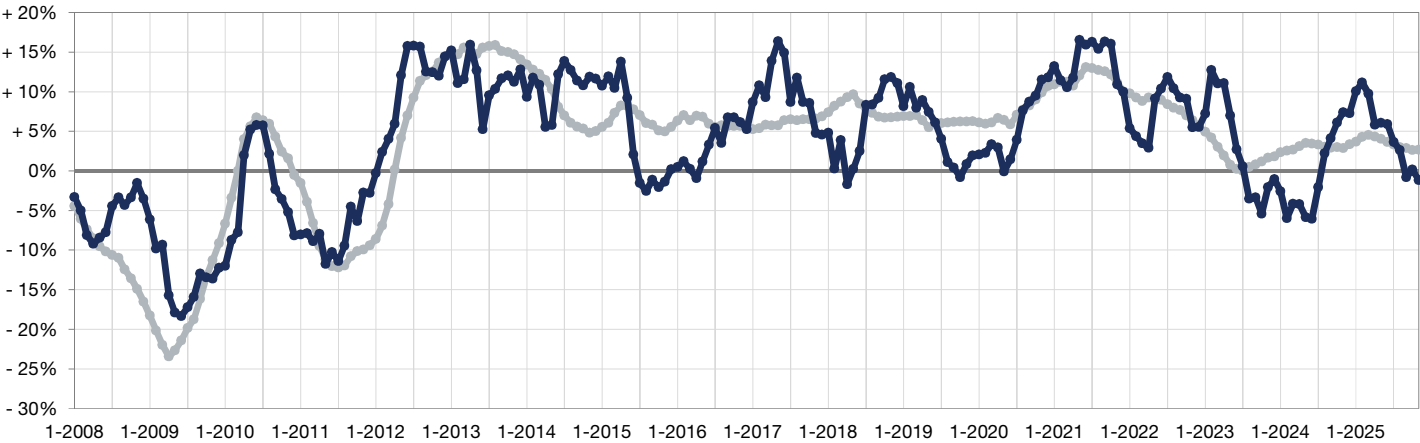
Rolling 12 Months

■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region
Savage



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.