

Local Market Update – November 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



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+ 9.4%

Change in
New Listings

- 29.8%

Change in
Closed Sales

+ 18.7%

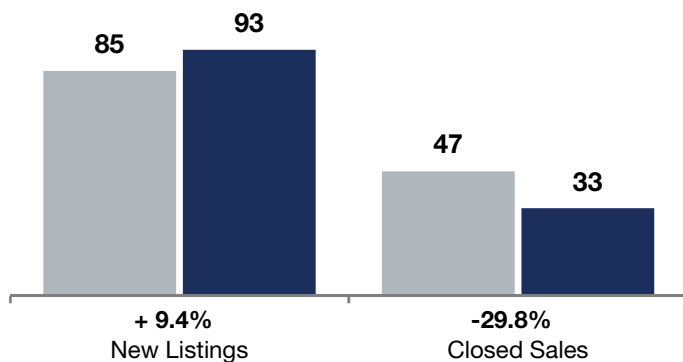
Change in
Median Sales Price

	November			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	85	93	+ 9.4%	1,116	1,271	+ 13.9%
Closed Sales	47	33	-29.8%	640	669	+ 4.5%
Median Sales Price*	\$400,000	\$474,900	+ 18.7%	\$400,000	\$401,000	+ 0.2%
Average Sales Price*	\$446,684	\$498,886	+ 11.7%	\$430,202	\$434,371	+ 1.0%
Price Per Square Foot*	\$202	\$196	-3.0%	\$197	\$198	+ 0.6%
Percent of Original List Price Received*	97.5%	97.6%	+ 0.1%	98.6%	98.5%	-0.1%
Days on Market Until Sale	39	66	+ 69.2%	38	45	+ 18.4%
Inventory of Homes for Sale	164	159	-3.0%	--	--	--
Months Supply of Inventory	3.0	2.8	-6.7%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

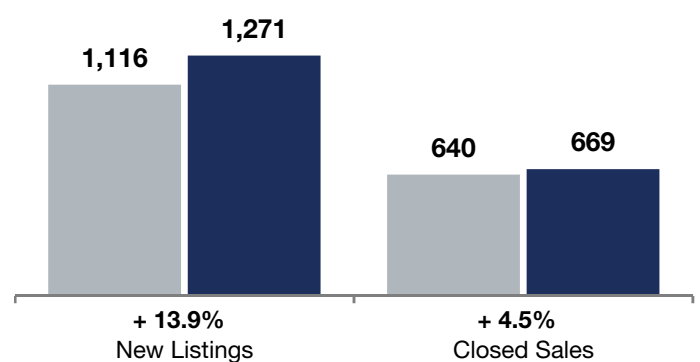
November

■ 2024 ■ 2025



Rolling 12 Months

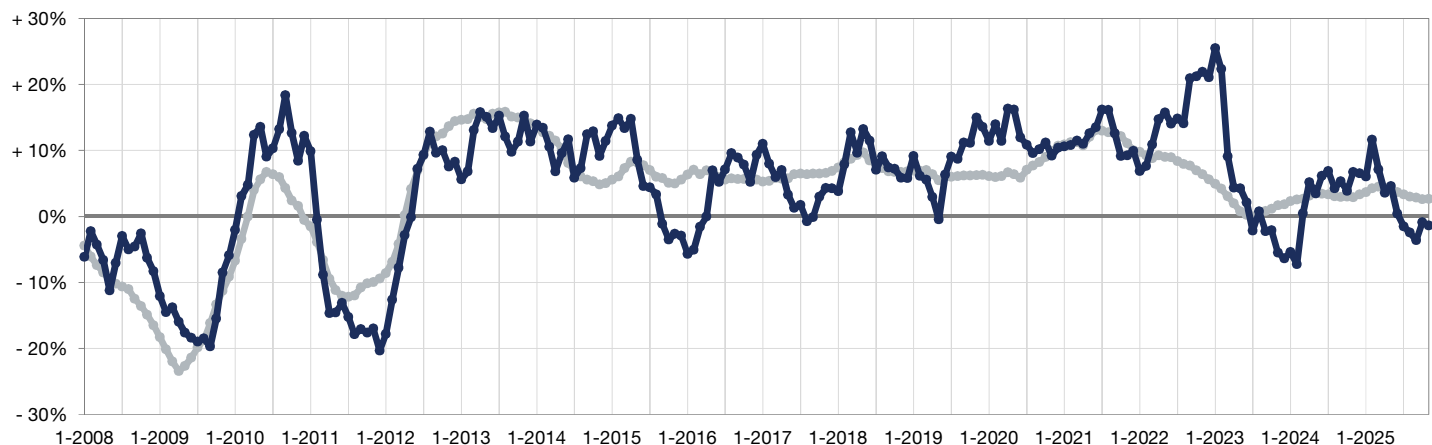
■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Shakopee



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.