

Local Market Update – November 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Somerset

+ 40.0%

Change in
New Listings

- 30.0%

Change in
Closed Sales

- 22.7%

Change in
Median Sales Price

November

Rolling 12 Months

	2024	2025	+ / -	2024	2025	+ / -
New Listings	5	7	+ 40.0%	137	160	+ 16.8%
Closed Sales	10	7	-30.0%	115	118	+ 2.6%
Median Sales Price*	\$530,000	\$409,900	-22.7%	\$389,900	\$405,400	+ 4.0%
Average Sales Price*	\$515,350	\$444,971	-13.7%	\$412,866	\$464,900	+ 12.6%
Price Per Square Foot*	\$221	\$205	-7.1%	\$204	\$201	-1.5%
Percent of Original List Price Received*	94.3%	97.6%	+ 3.5%	99.0%	98.1%	-0.9%
Days on Market Until Sale	81	56	-30.9%	65	54	-16.9%
Inventory of Homes for Sale	28	26	-7.1%	--	--	--
Months Supply of Inventory	3.2	2.5	-21.9%	--	--	--

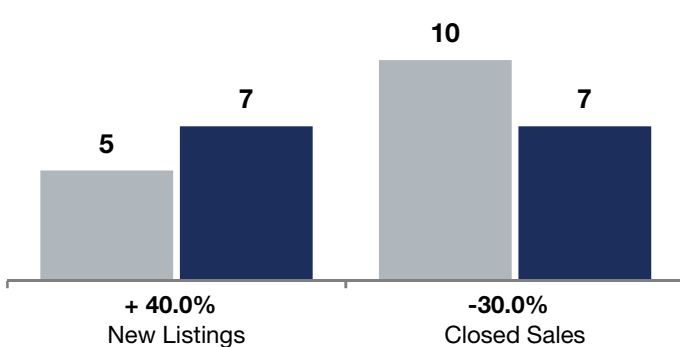
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

■ 2024 ■ 2025

Rolling 12 Months

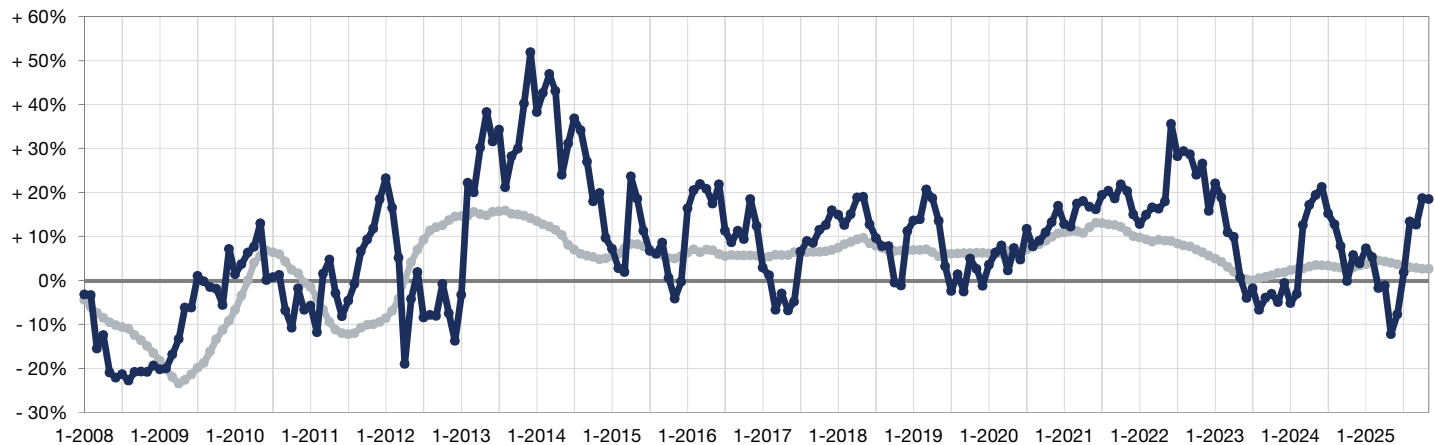
■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Somerset



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.