

Local Market Update – November 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Waconia

+ 3.1%

Change in
New Listings

- 36.8%

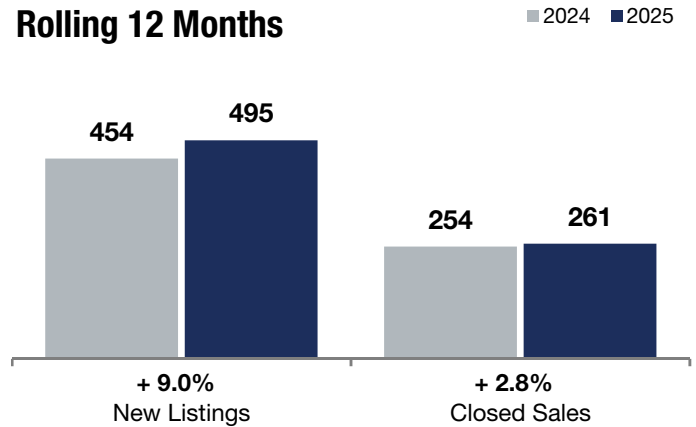
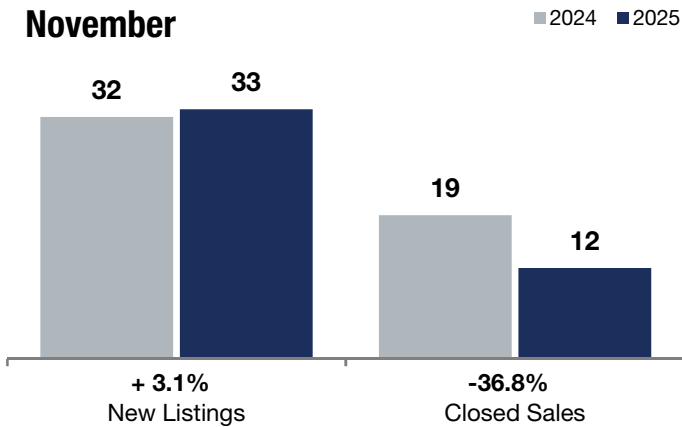
Change in
Closed Sales

- 19.7%

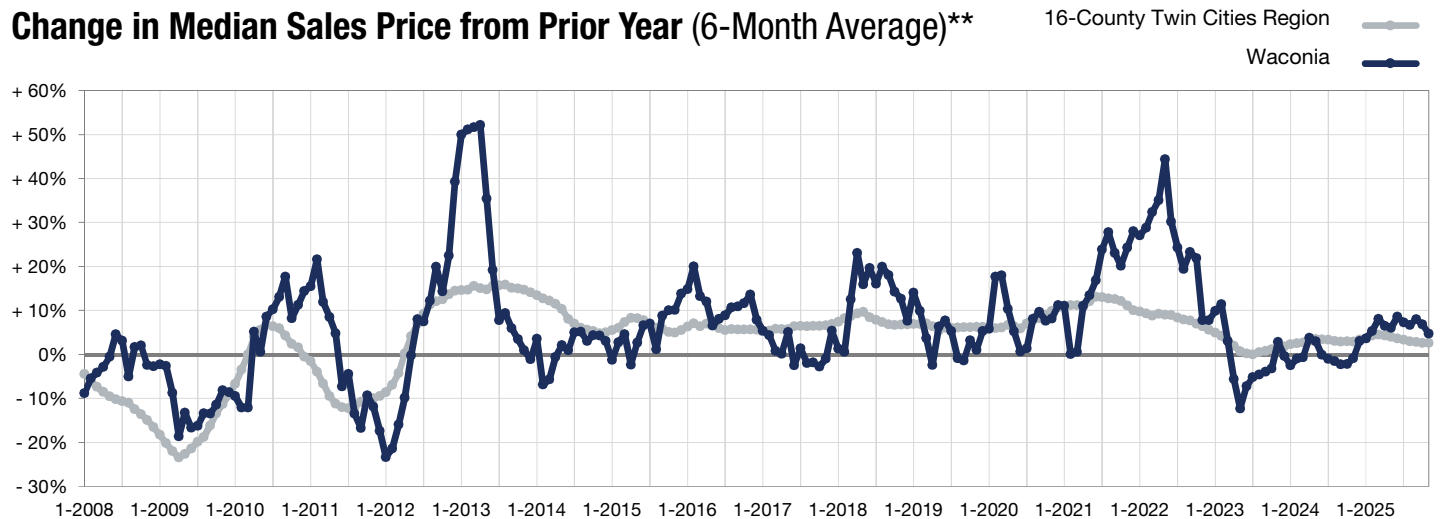
Change in
Median Sales Price

	November			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	32	33	+ 3.1%	454	495	+ 9.0%
Closed Sales	19	12	-36.8%	254	261	+ 2.8%
Median Sales Price*	\$505,000	\$405,500	-19.7%	\$462,178	\$474,390	+ 2.6%
Average Sales Price*	\$540,185	\$420,942	-22.1%	\$467,848	\$510,375	+ 9.1%
Price Per Square Foot*	\$210	\$198	-5.7%	\$205	\$215	+ 5.1%
Percent of Original List Price Received*	97.6%	96.2%	-1.4%	98.1%	98.1%	0.0%
Days on Market Until Sale	40	62	+ 55.0%	41	46	+ 12.2%
Inventory of Homes for Sale	66	65	-1.5%	--	--	--
Months Supply of Inventory	3.0	3.0	0.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.