

Local Market Update – November 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Waite Park

- 33.3%

Change in
New Listings

- 25.0%

Change in
Closed Sales

+ 3.0%

Change in
Median Sales Price

| | November | | | Rolling 12 Months | | |
|------------------------------------------|-----------|------------------|----------|-------------------|------------------|--------|
| | 2024 | 2025 | + / - | 2024 | 2025 | + / - |
| New Listings | 6 | 4 | -33.3% | 94 | 98 | + 4.3% |
| Closed Sales | 8 | 6 | -25.0% | 81 | 87 | + 7.4% |
| Median Sales Price* | \$344,750 | \$355,000 | + 3.0% | \$345,000 | \$345,000 | 0.0% |
| Average Sales Price* | \$353,625 | \$358,650 | + 1.4% | \$349,292 | \$347,706 | -0.5% |
| Price Per Square Foot* | \$233 | \$252 | + 7.8% | \$236 | \$242 | + 2.4% |
| Percent of Original List Price Received* | 103.7% | 98.8% | -4.7% | 100.9% | 102.3% | + 1.4% |
| Days on Market Until Sale | 12 | 33 | + 175.0% | 27 | 27 | 0.0% |
| Inventory of Homes for Sale | 10 | 4 | -60.0% | -- | -- | -- |
| Months Supply of Inventory | 1.5 | 0.6 | -60.0% | -- | -- | -- |

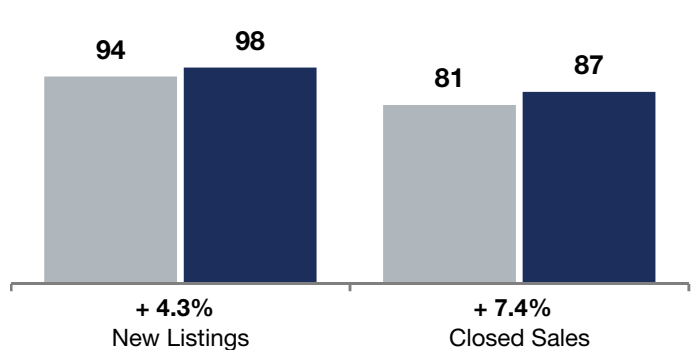
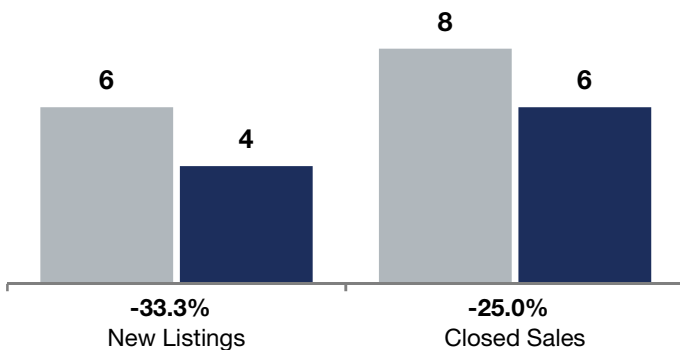
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

■ 2024 ■ 2025

Rolling 12 Months

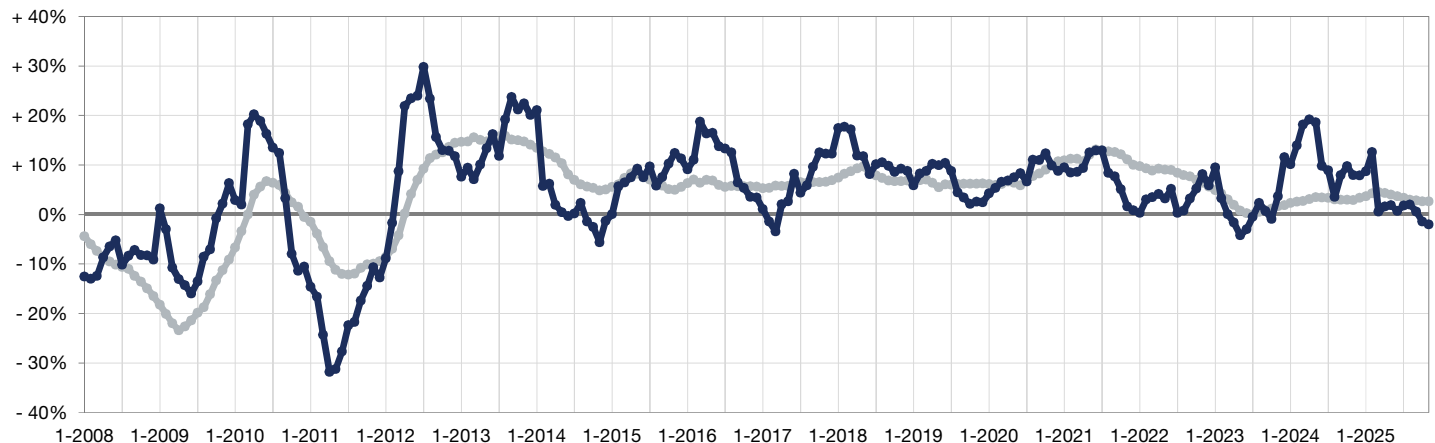
■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Waite Park



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.