

Local Market Update – December 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Armatage

+ 300.0% + 33.3% - 28.2%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

December

Rolling 12 Months

	2024	2025	+ / -	2024	2025	+ / -
New Listings	1	4	+ 300.0%	92	87	-5.4%
Closed Sales	3	4	+ 33.3%	80	77	-3.8%
Median Sales Price*	\$585,000	\$420,000	-28.2%	\$427,250	\$460,000	+ 7.7%
Average Sales Price*	\$518,833	\$436,250	-15.9%	\$486,130	\$507,830	+ 4.5%
Price Per Square Foot*	\$253	\$293	+ 15.5%	\$254	\$266	+ 4.9%
Percent of Original List Price Received*	100.5%	99.7%	-0.8%	100.7%	101.8%	+ 1.1%
Days on Market Until Sale	23	36	+ 56.5%	32	25	-21.9%
Inventory of Homes for Sale	8	5	-37.5%	--	--	--
Months Supply of Inventory	1.2	0.8	-33.3%	--	--	--

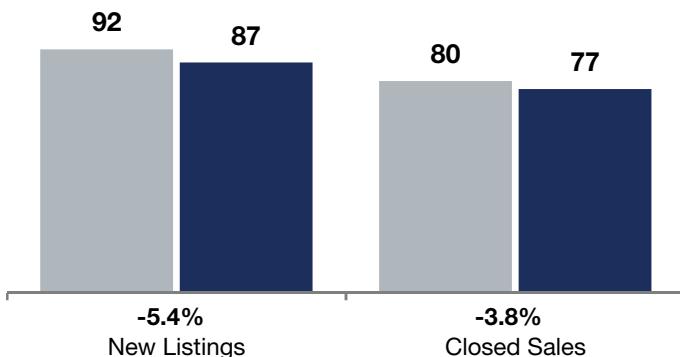
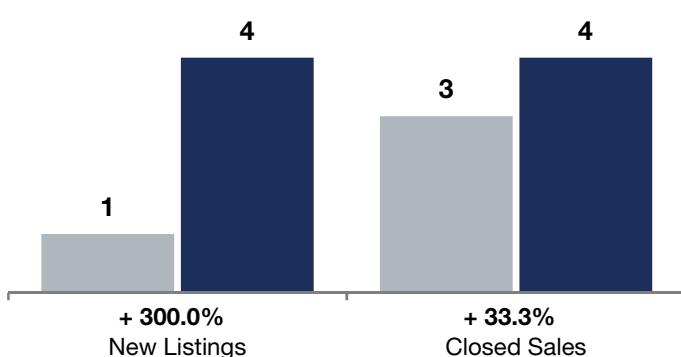
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December

■ 2024 ■ 2025

Rolling 12 Months

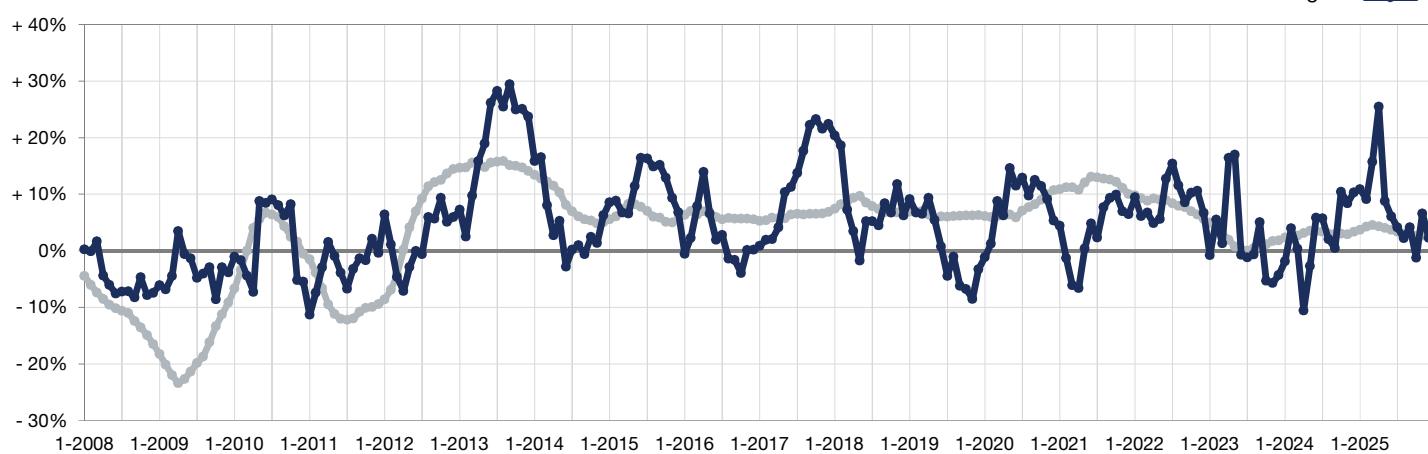
■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Armatage



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.