

Local Market Update – December 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Cleveland

- 66.7%

Change in
New Listings

- 50.0%

Change in
Closed Sales

+ 12.7%

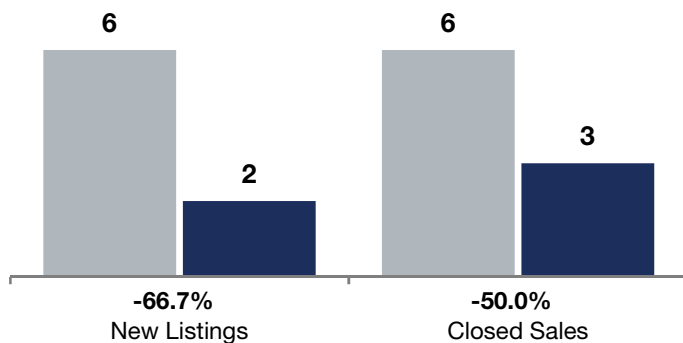
Change in
Median Sales Price

	December			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	6	2	-66.7%	78	92	+ 17.9%
Closed Sales	6	3	-50.0%	60	62	+ 3.3%
Median Sales Price*	\$240,950	\$271,500	+ 12.7%	\$254,500	\$235,000	- 7.7%
Average Sales Price*	\$235,300	\$252,333	+ 7.2%	\$239,989	\$242,815	+ 1.2%
Price Per Square Foot*	\$155	\$199	+ 28.7%	\$174	\$206	+ 18.2%
Percent of Original List Price Received*	97.6%	97.4%	- 0.2%	99.3%	100.6%	+ 1.3%
Days on Market Until Sale	18	32	+ 77.8%	34	34	0.0%
Inventory of Homes for Sale	8	8	0.0%	--	--	--
Months Supply of Inventory	1.6	1.5	- 6.3%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

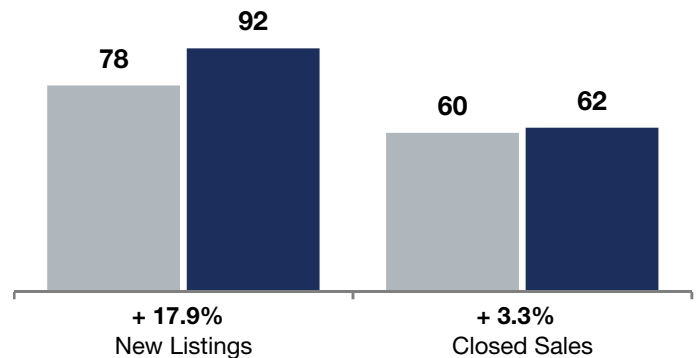
December

■ 2024 ■ 2025



Rolling 12 Months

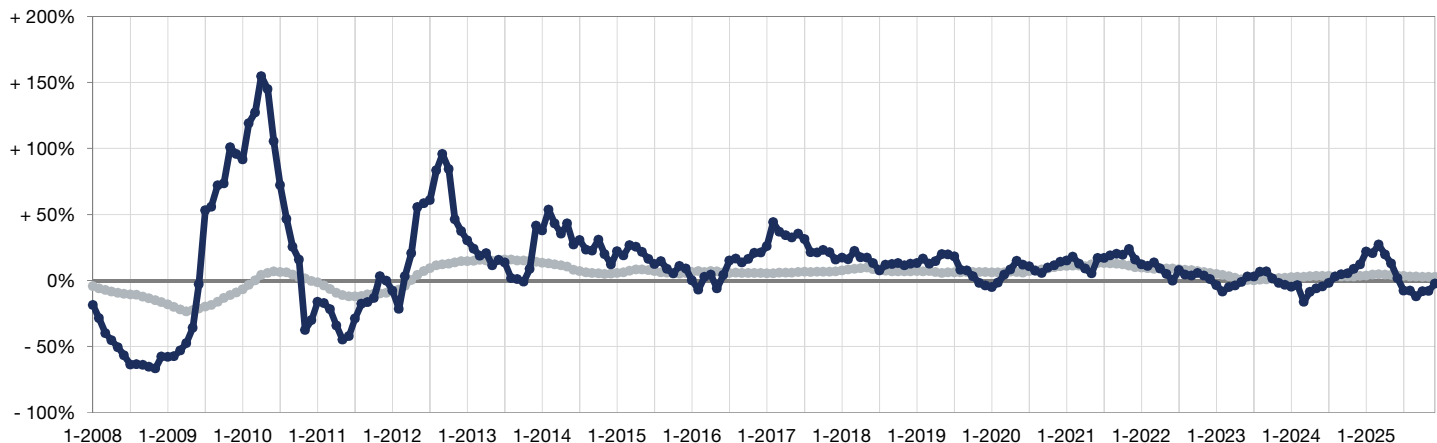
■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Cleveland



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.