

Local Market Update – December 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



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+ 300.0%

+ 108.5%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

December

Rolling 12 Months

	2024	2025	+ / -	2024	2025	+ / -
New Listings	0	3	--	64	87	+ 35.9%
Closed Sales	2	8	+ 300.0%	43	47	+ 9.3%
Median Sales Price*	\$587,500	\$1,225,000	+ 108.5%	\$1,000,000	\$1,100,000	+ 10.0%
Average Sales Price*	\$587,500	\$1,110,625	+ 89.0%	\$1,632,370	\$1,535,657	-5.9%
Price Per Square Foot*	\$209	\$335	+ 60.3%	\$401	\$383	-4.4%
Percent of Original List Price Received*	100.0%	93.4%	-6.6%	95.0%	95.2%	+ 0.2%
Days on Market Until Sale	10	50	+ 400.0%	65	82	+ 26.2%
Inventory of Homes for Sale	11	17	+ 54.5%	--	--	--
Months Supply of Inventory	2.3	4.2	+ 82.6%	--	--	--

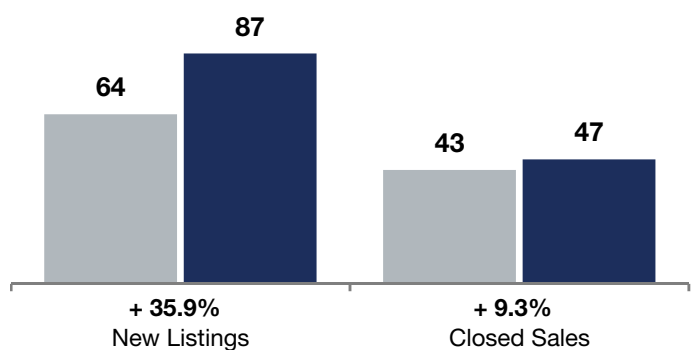
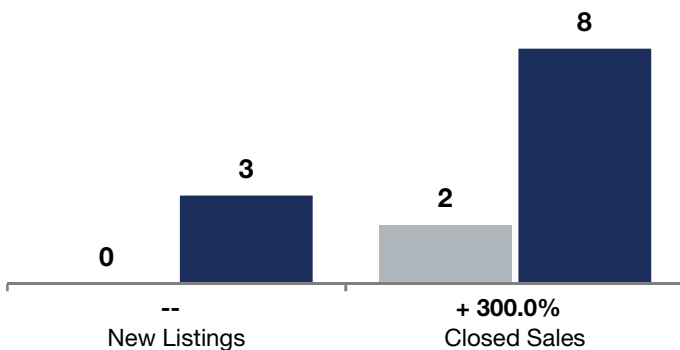
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December

■ 2024 ■ 2025

Rolling 12 Months

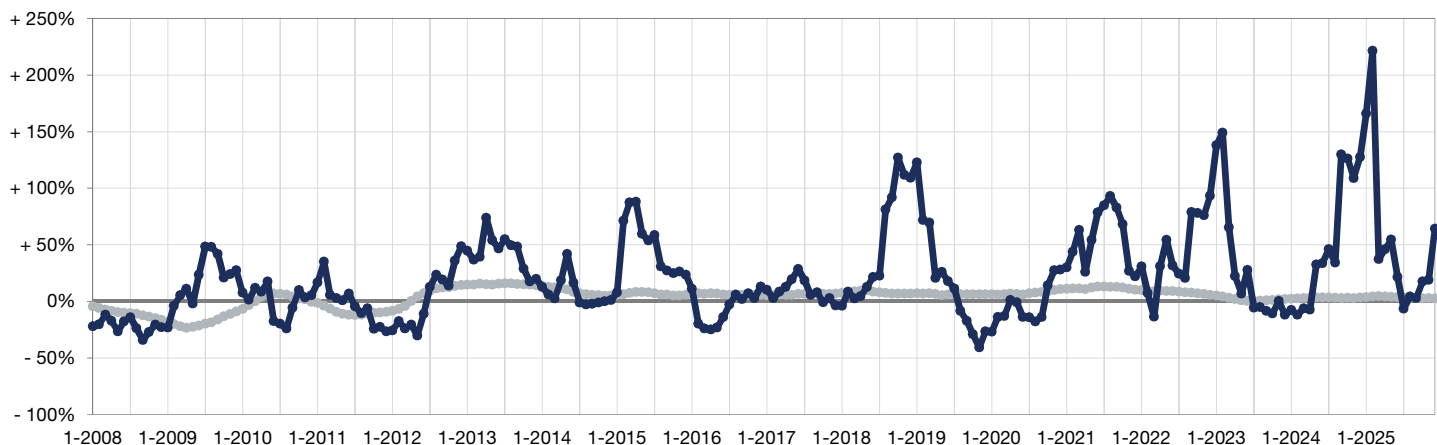
■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Deephaven



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.