

Local Market Update – December 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Elk River

- 20.6%

+ 9.4%

- 3.6%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	December			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	34	27	-20.6%	635	696	+ 9.6%
Closed Sales	32	35	+ 9.4%	377	435	+ 15.4%
Median Sales Price*	\$401,250	\$387,000	-3.6%	\$386,500	\$399,900	+ 3.5%
Average Sales Price*	\$426,007	\$396,265	-7.0%	\$403,172	\$415,275	+ 3.0%
Price Per Square Foot*	\$175	\$181	+ 3.3%	\$198	\$198	+ 0.3%
Percent of Original List Price Received*	96.1%	96.5%	+ 0.4%	99.0%	98.8%	-0.2%
Days on Market Until Sale	71	60	-15.5%	60	58	-3.3%
Inventory of Homes for Sale	84	68	-19.0%	--	--	--
Months Supply of Inventory	2.7	1.8	-33.3%	--	--	--

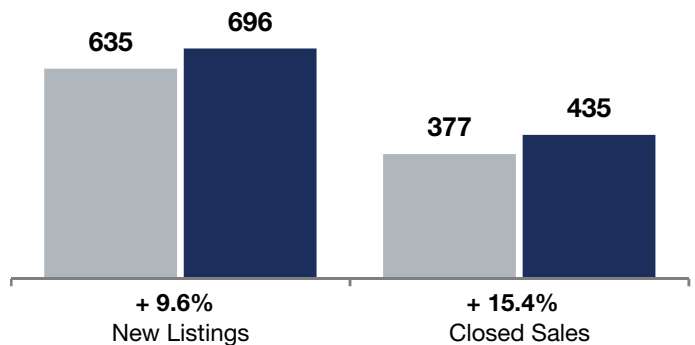
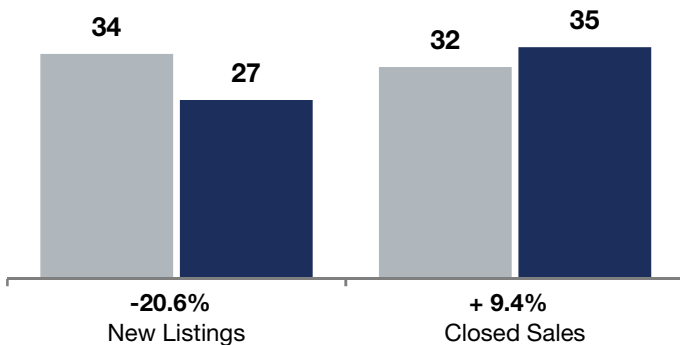
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December

■ 2024 ■ 2025

Rolling 12 Months

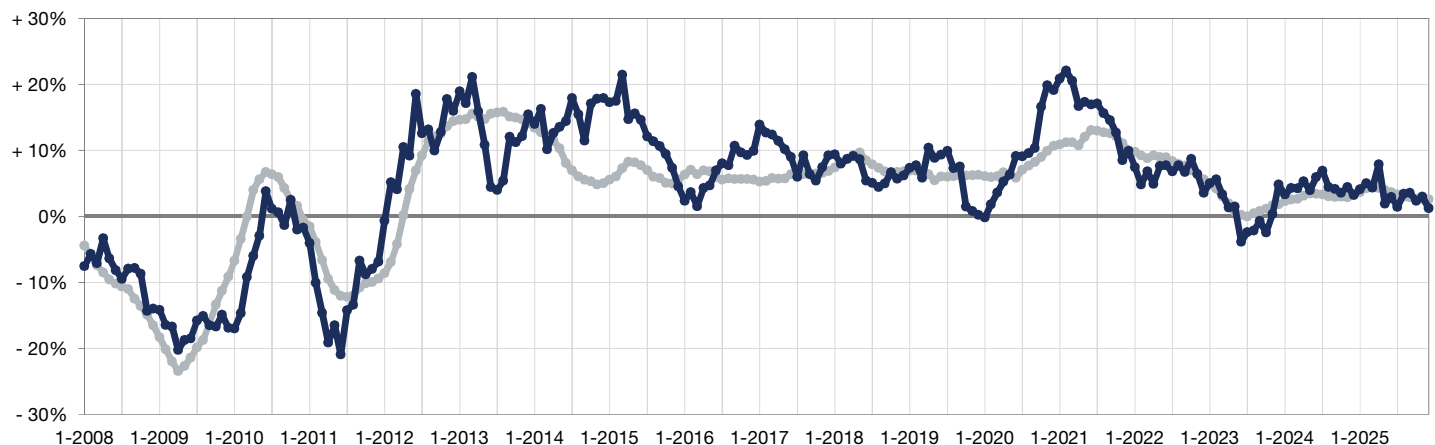
■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Elk River



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.