

Local Market Update – December 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Elk River

- 20.6% + 9.4% - 3.6%

	Change in New Listings			Change in Closed Sales			Change in Median Sales Price		
	2024	2025	+ / -	2024	2025	+ / -	2024	2025	+ / -
New Listings	34	27	-20.6%	635	696	+ 9.6%			
Closed Sales	32	35	+ 9.4%	377	435	+ 15.4%			
Median Sales Price*	\$401,250	\$387,000	-3.6%	\$386,500	\$399,900	+ 3.5%			
Average Sales Price*	\$426,007	\$396,265	-7.0%	\$403,172	\$415,275	+ 3.0%			
Price Per Square Foot*	\$175	\$181	+ 3.3%	\$198	\$198	+ 0.3%			
Percent of Original List Price Received*	96.1%	96.5%	+ 0.4%	99.0%	98.8%	-0.2%			
Days on Market Until Sale	71	60	-15.5%	60	58	-3.3%			
Inventory of Homes for Sale	84	68	-19.0%	--	--	--			
Months Supply of Inventory	2.7	1.8	-33.3%	--	--	--			

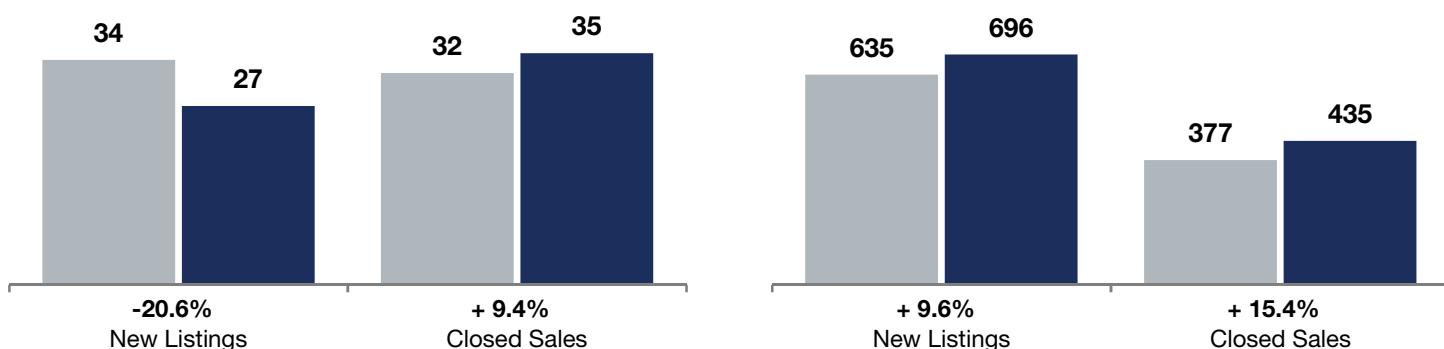
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December

■ 2024 ■ 2025

Rolling 12 Months

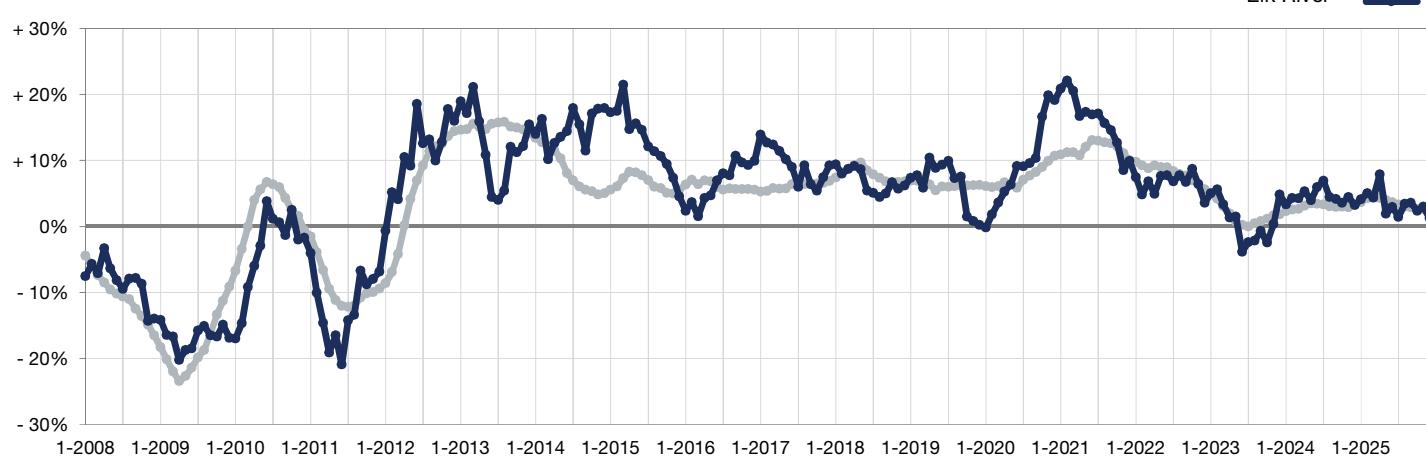
■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Elk River



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.