

Local Market Update – December 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Elko New Market

0.0% **- 33.3%** **- 5.1%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

December

Rolling 12 Months

	2024	2025	+ / -	2024	2025	+ / -
New Listings	7	7	0.0%	149	226	+ 51.7%
Closed Sales	9	6	-33.3%	78	106	+ 35.9%
Median Sales Price*	\$420,000	\$398,750	-5.1%	\$443,334	\$432,714	-2.4%
Average Sales Price*	\$504,840	\$445,083	-11.8%	\$483,097	\$445,465	-7.8%
Price Per Square Foot*	\$179	\$161	-10.2%	\$193	\$189	-2.1%
Percent of Original List Price Received*	97.3%	95.9%	-1.4%	98.9%	97.6%	-1.3%
Days on Market Until Sale	58	82	+ 41.4%	59	57	-3.4%
Inventory of Homes for Sale	27	45	+ 66.7%	--	--	--
Months Supply of Inventory	4.1	4.8	+ 17.1%	--	--	--

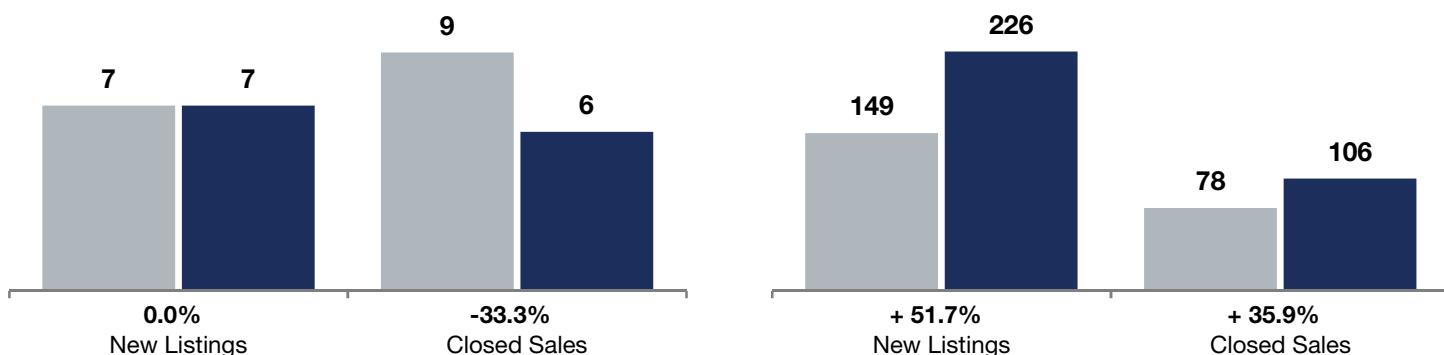
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December

■ 2024 ■ 2025

Rolling 12 Months

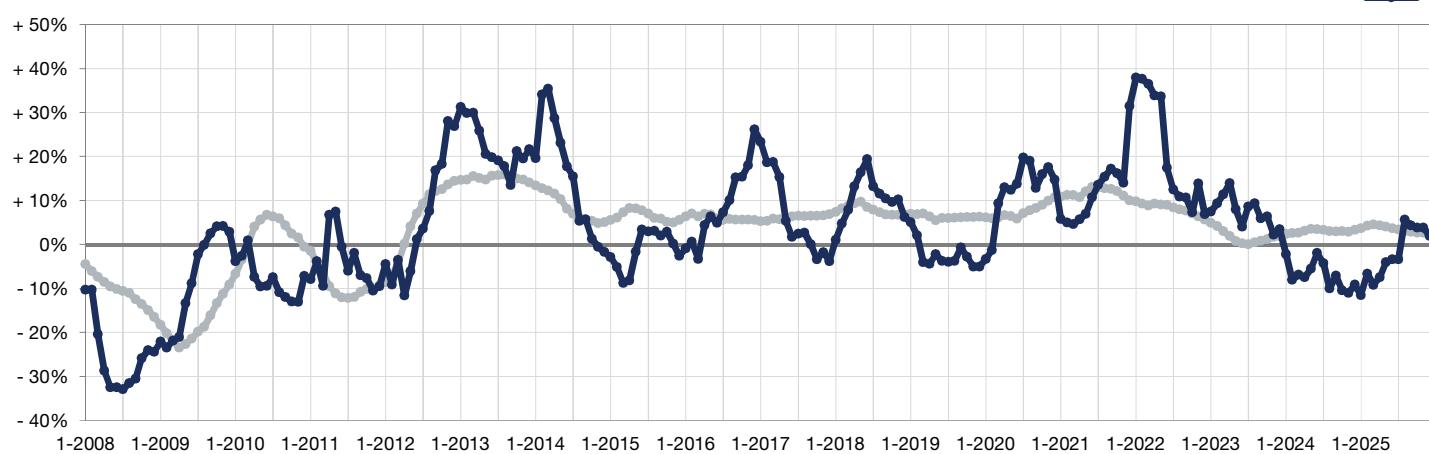
■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Elko New Market



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.