

Local Market Update – December 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Elliot Park

- 87.5%

- 66.7%

+ 1.2%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

December

Rolling 12 Months

	2024	2025	+ / -	2024	2025	+ / -
New Listings	8	1	-87.5%	148	134	-9.5%
Closed Sales	12	4	-66.7%	58	67	+ 15.5%
Median Sales Price*	\$323,625	\$327,500	+ 1.2%	\$332,375	\$320,000	-3.7%
Average Sales Price*	\$353,488	\$309,750	-12.4%	\$369,223	\$360,277	-2.4%
Price Per Square Foot*	\$286	\$253	-11.4%	\$281	\$268	-4.4%
Percent of Original List Price Received*	96.3%	96.0%	-0.3%	95.2%	93.6%	-1.7%
Days on Market Until Sale	111	132	+ 18.9%	148	170	+ 14.9%
Inventory of Homes for Sale	30	18	-40.0%	--	--	--
Months Supply of Inventory	5.9	3.5	-40.7%	--	--	--

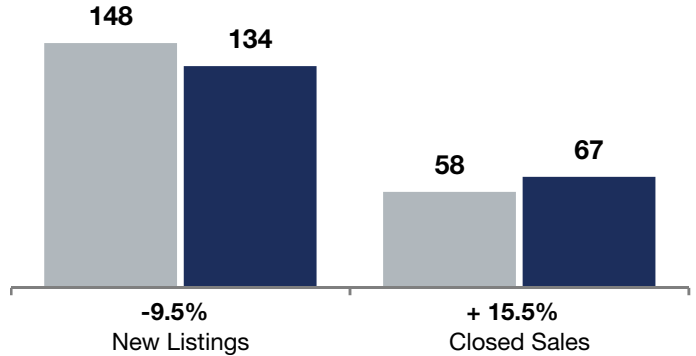
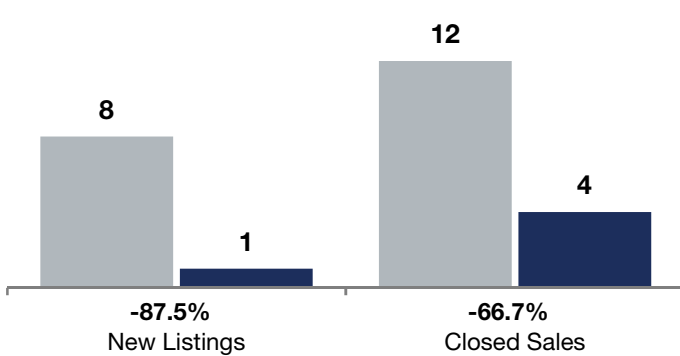
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December

■ 2024 ■ 2025

Rolling 12 Months

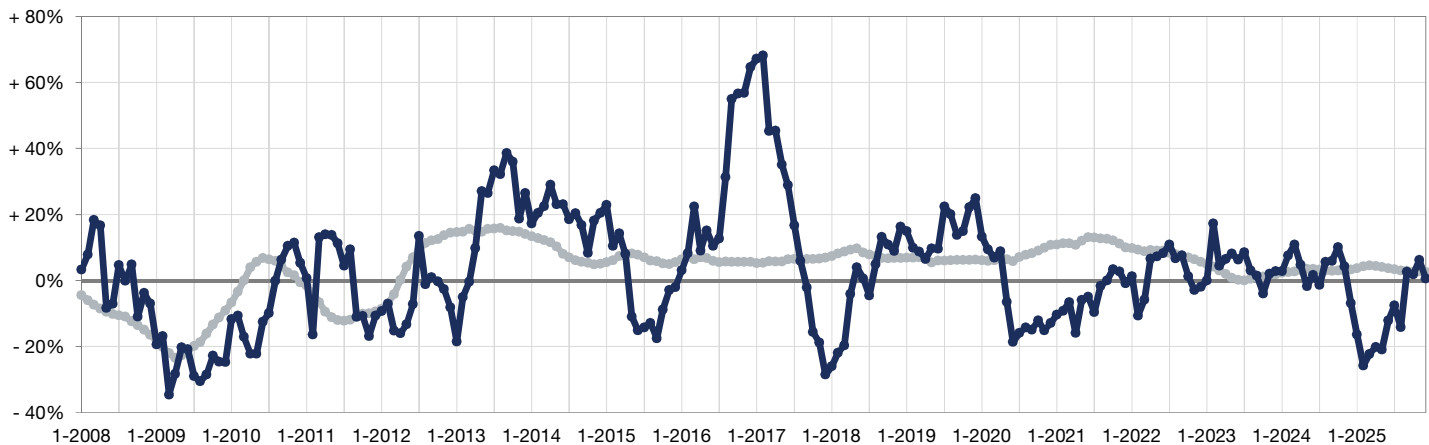
■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Elliot Park



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.