

Local Market Update – December 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



+ 100.0% + 66.7% + 50.4%

Excelsior

Change in
New Listings Change in
Closed Sales Change in
Median Sales Price

December Rolling 12 Months

	2024	2025	+ / -	2024	2025	+ / -
New Listings	1	2	+ 100.0%	77	101	+ 31.2%
Closed Sales	3	5	+ 66.7%	43	70	+ 62.8%
Median Sales Price*	\$559,000	\$841,000	+ 50.4%	\$840,000	\$937,000	+ 11.5%
Average Sales Price*	\$927,667	\$1,055,200	+ 13.7%	\$1,114,002	\$1,279,348	+ 14.8%
Price Per Square Foot*	\$443	\$294	-33.5%	\$412	\$416	+ 0.9%
Percent of Original List Price Received*	95.7%	95.7%	0.0%	97.3%	97.5%	+ 0.2%
Days on Market Until Sale	75	14	-81.3%	58	62	+ 6.9%
Inventory of Homes for Sale	17	11	-35.3%	--	--	--
Months Supply of Inventory	4.3	1.9	-55.8%	--	--	--

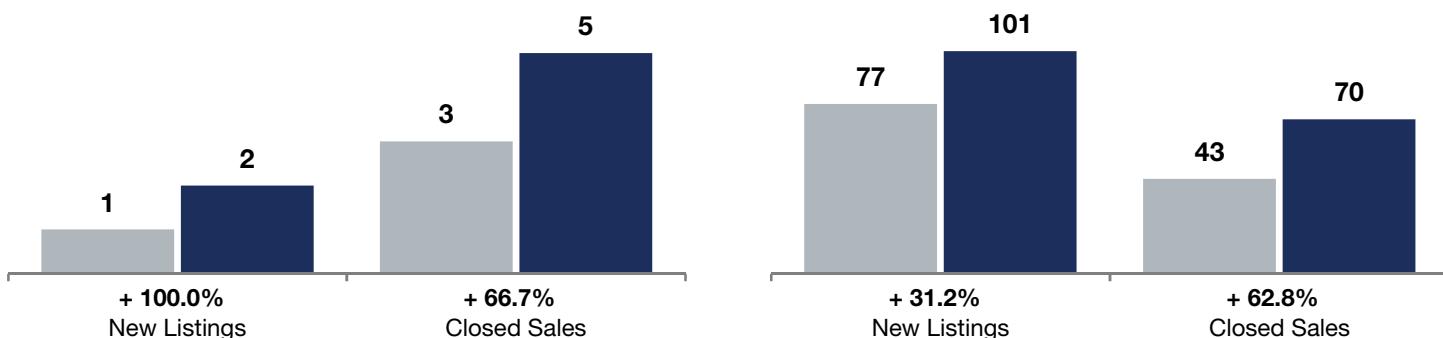
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December

■ 2024 ■ 2025

Rolling 12 Months

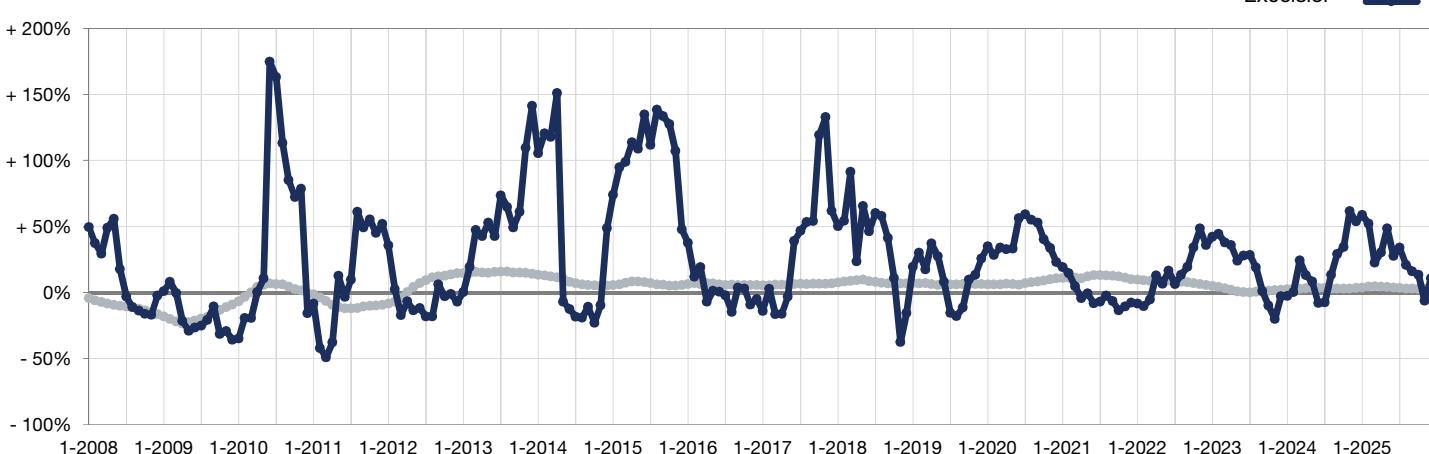
■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

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** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.