

Local Market Update – December 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®

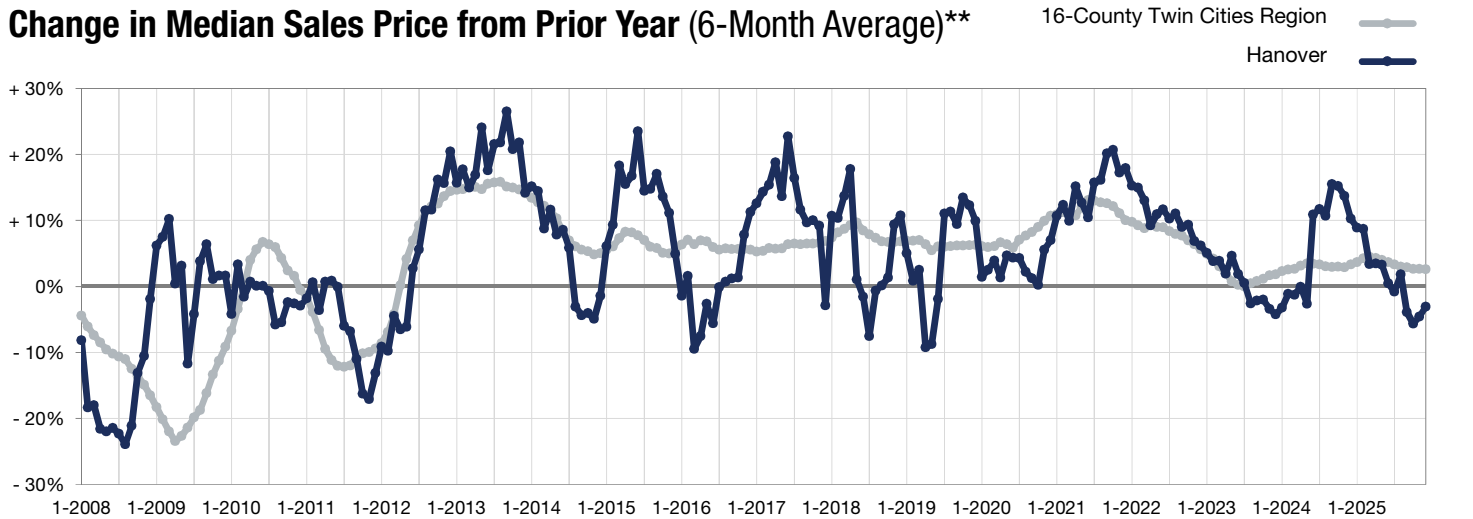
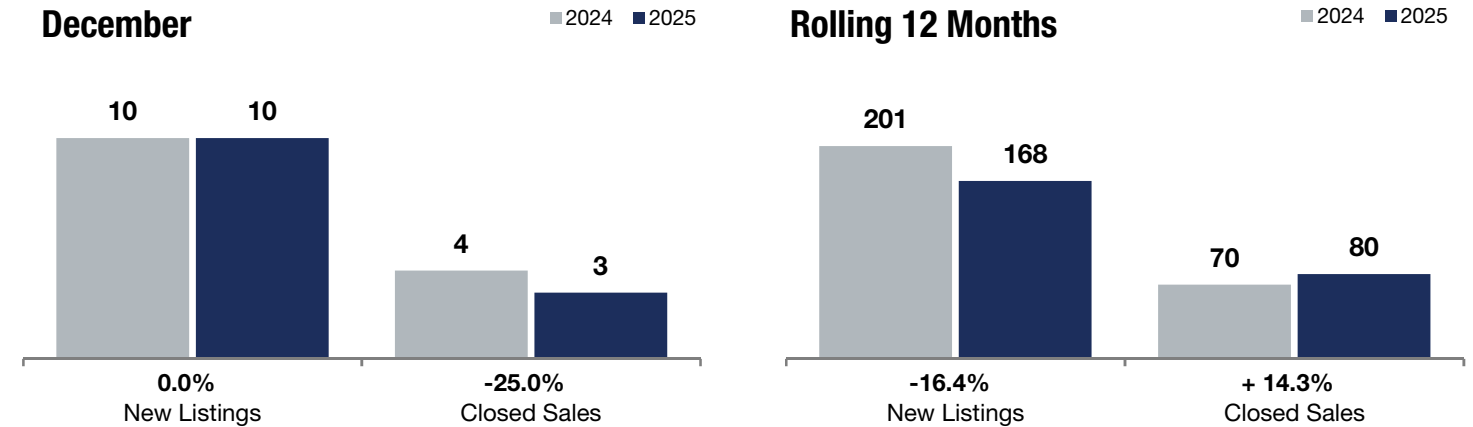


Hanover

0.0%	- 25.0%	+ 0.3%
Change in New Listings	Change in Closed Sales	Change in Median Sales Price

	December			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	10	10	0.0%	201	168	-16.4%
Closed Sales	4	3	-25.0%	70	80	+ 14.3%
Median Sales Price*	\$448,450	\$450,000	+ 0.3%	\$451,500	\$449,450	-0.5%
Average Sales Price*	\$437,450	\$474,133	+ 8.4%	\$486,442	\$479,317	-1.5%
Price Per Square Foot*	\$236	\$258	+ 9.2%	\$210	\$210	-0.0%
Percent of Original List Price Received*	98.3%	98.1%	-0.2%	99.5%	98.1%	-1.4%
Days on Market Until Sale	106	201	+ 89.6%	76	96	+ 26.3%
Inventory of Homes for Sale	38	28	-26.3%	--	--	--
Months Supply of Inventory	5.9	4.5	-23.7%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.