

Local Market Update – December 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



- 10.5%

Change in
New Listings

- 2.2%

Change in
Closed Sales

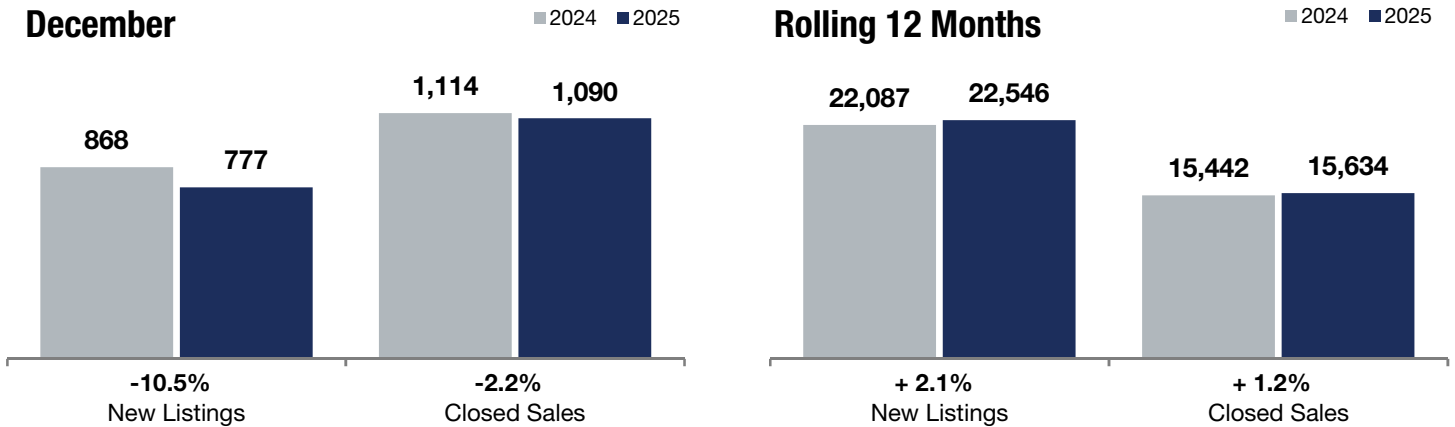
+ 9.6%

Change in
Median Sales Price

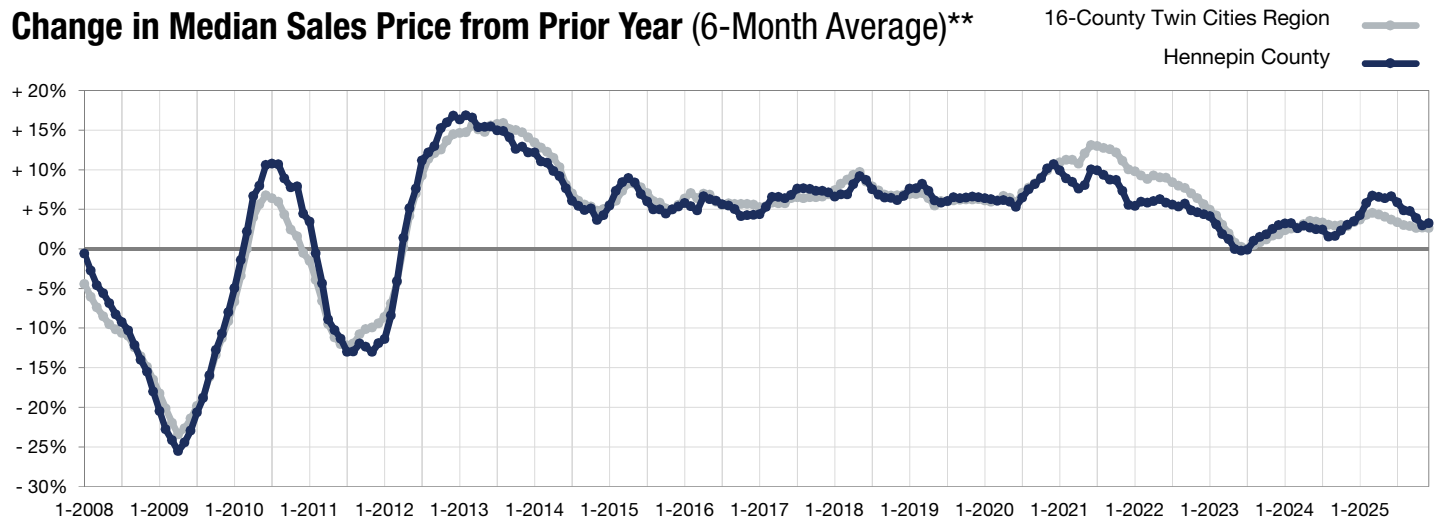
Hennepin County

	December			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	868	777	-10.5%	22,087	22,546	+ 2.1%
Closed Sales	1,114	1,090	-2.2%	15,442	15,634	+ 1.2%
Median Sales Price*	\$364,950	\$399,900	+ 9.6%	\$381,000	\$400,000	+ 5.0%
Average Sales Price*	\$497,580	\$527,143	+ 5.9%	\$498,980	\$523,839	+ 5.0%
Price Per Square Foot*	\$225	\$229	+ 1.9%	\$227	\$235	+ 3.3%
Percent of Original List Price Received*	96.7%	96.7%	0.0%	98.7%	98.9%	+ 0.2%
Days on Market Until Sale	57	56	-1.8%	45	48	+ 6.7%
Inventory of Homes for Sale	2,384	2,221	-6.8%	--	--	--
Months Supply of Inventory	1.8	1.7	-5.6%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.