

# Local Market Update – December 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



**0.0%**      **- 20.0%**      **- 9.5%**

## Independence

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### December

### Rolling 12 Months

	2024	2025	+ / -	2024	2025	+ / -
New Listings	2	2	0.0%	76	66	-13.2%
Closed Sales	5	4	-20.0%	37	40	+ 8.1%
Median Sales Price*	\$885,000	\$801,250	-9.5%	\$890,000	\$819,573	-7.9%
Average Sales Price*	\$949,400	\$1,185,205	+ 24.8%	\$996,110	\$984,664	-1.1%
Price Per Square Foot*	\$268	\$242	-9.7%	\$251	\$268	+ 6.7%
Percent of Original List Price Received*	92.8%	96.1%	+ 3.6%	95.8%	94.8%	-1.0%
Days on Market Until Sale	138	158	+ 14.5%	73	91	+ 24.7%
Inventory of Homes for Sale	14	18	+ 28.6%	--	--	--
Months Supply of Inventory	4.3	4.8	+ 11.6%	--	--	--

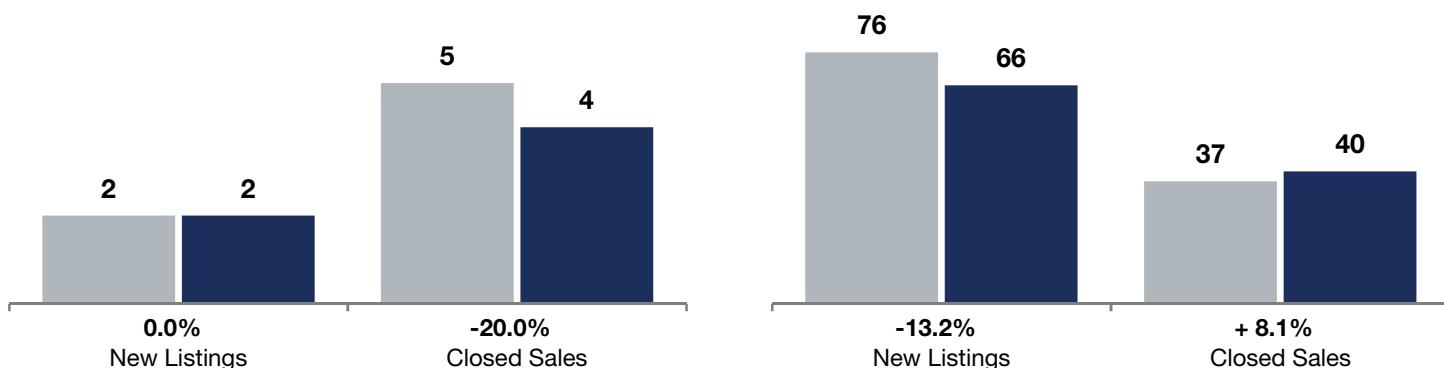
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### December

■ 2024 ■ 2025

### Rolling 12 Months

■ 2024 ■ 2025



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region

Independence



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.