

# Local Market Update – December 2025

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## Lake Elmo

**- 5.0%**

Change in  
New Listings

**- 6.3%**

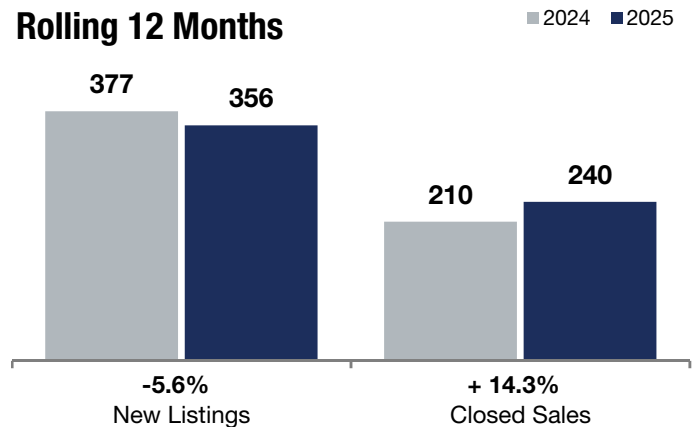
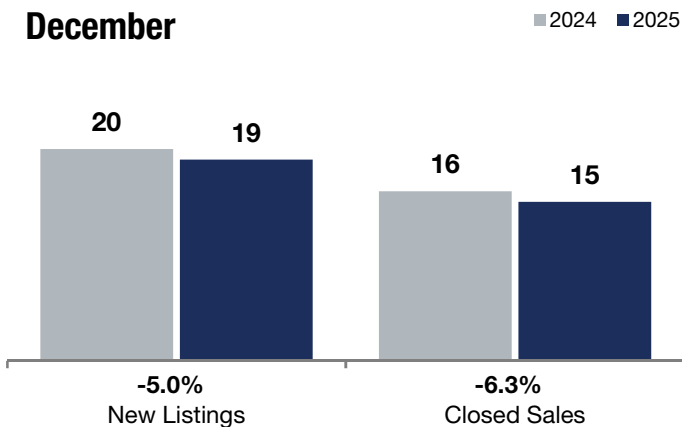
Change in  
Closed Sales

**+ 2.5%**

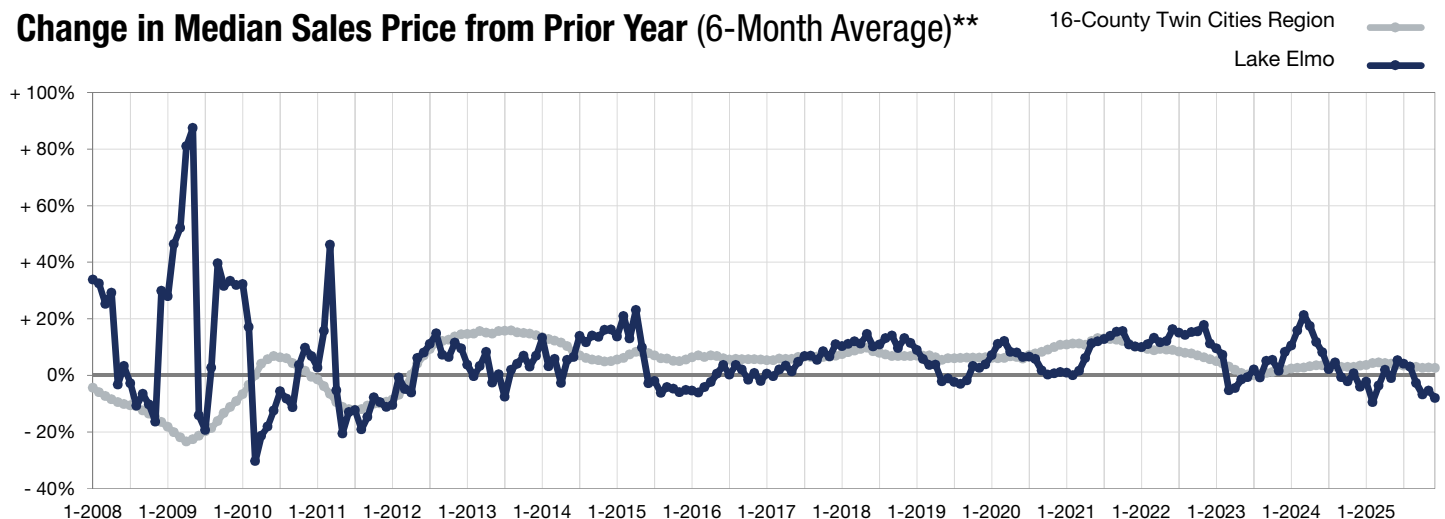
Change in  
Median Sales Price

	December			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	20	19	-5.0%	377	356	-5.6%
Closed Sales	16	15	-6.3%	210	240	+ 14.3%
Median Sales Price*	\$552,500	<b>\$566,200</b>	+ 2.5%	\$672,950	<b>\$625,000</b>	-7.1%
Average Sales Price*	\$603,453	<b>\$769,132</b>	+ 27.5%	\$706,483	<b>\$751,997</b>	+ 6.4%
Price Per Square Foot*	\$229	<b>\$258</b>	+ 12.7%	\$231	<b>\$245</b>	+ 5.9%
Percent of Original List Price Received*	96.9%	<b>97.6%</b>	+ 0.7%	97.3%	<b>98.3%</b>	+ 1.0%
Days on Market Until Sale	87	51	-41.4%	75	59	-21.3%
Inventory of Homes for Sale	51	44	-13.7%	--	--	--
Months Supply of Inventory	3.0	2.2	-26.7%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.