

Lake Minnetonka Area

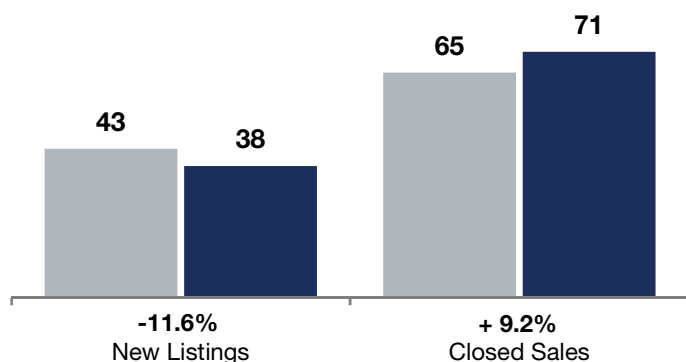
- 11.6%**+ 9.2%****- 2.1%**Change in
New ListingsChange in
Closed SalesChange in
Median Sales Price

	December			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	43	38	-11.6%	1,398	1,590	+ 13.7%
Closed Sales	65	71	+ 9.2%	940	989	+ 5.2%
Median Sales Price*	\$715,000	\$699,900	-2.1%	\$655,428	\$757,500	+ 15.6%
Average Sales Price*	\$1,142,307	\$921,473	-19.3%	\$1,039,725	\$1,079,770	+ 3.9%
Price Per Square Foot*	\$335	\$315	-5.9%	\$326	\$343	+ 5.2%
Percent of Original List Price Received*	95.3%	94.7%	-0.6%	96.7%	96.9%	+ 0.2%
Days on Market Until Sale	74	69	-6.8%	58	66	+ 13.8%
Inventory of Homes for Sale	220	202	-8.2%	--	--	--
Months Supply of Inventory	2.8	2.5	-10.7%	--	--	--

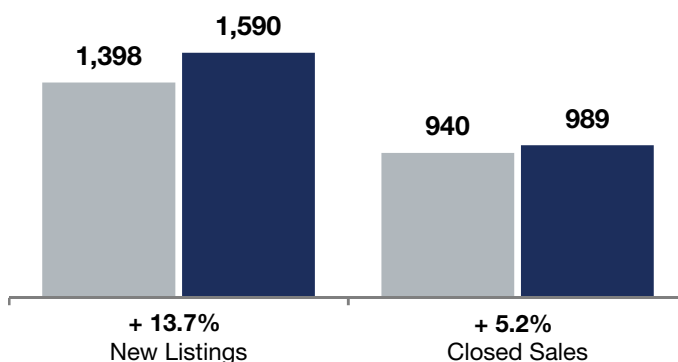
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December

■ 2024 ■ 2025

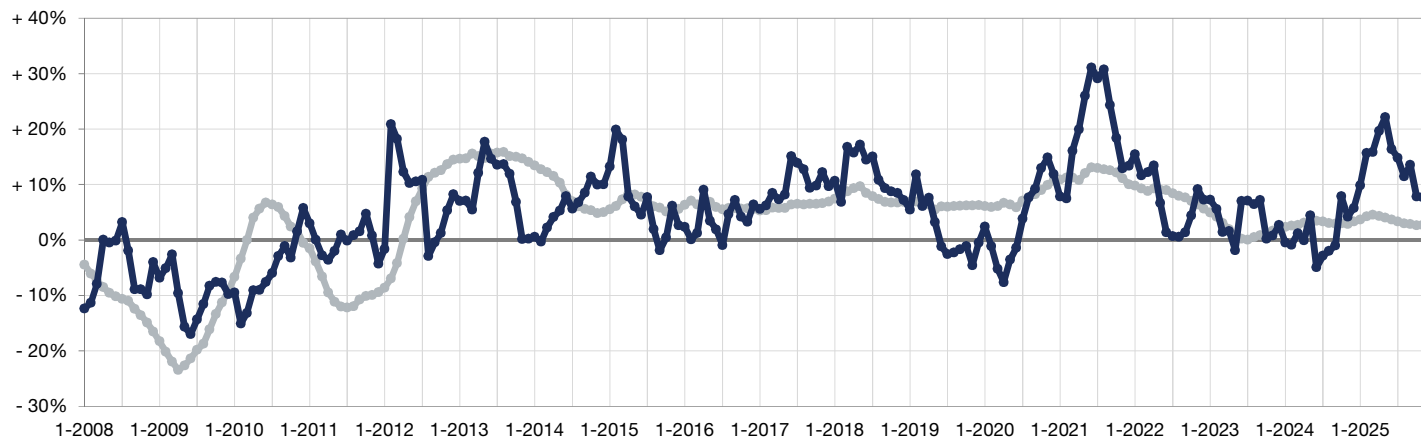
**Rolling 12 Months**

■ 2024 ■ 2025

**Change in Median Sales Price from Prior Year (6-Month Average)****

16-County Twin Cities Region

Lake Minnetonka Area



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Local Market Update – December 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



New Listings

	12-2024	12-2025	+ / -	Prior Year R12*	Current R12*	+ / -
Deephaven	0	3	--	64	87	+ 35.9%
Excelsior	1	2	+ 100.0%	77	101	+ 31.2%
Greenwood	0	0	--	11	16	+ 45.5%
Long Lake	4	2	- 50.0%	50	48	- 4.0%
Minnetonka Beach	0	0	--	13	20	+ 53.8%
Minnetrista	16	6	- 62.5%	311	343	+ 10.3%
Mound	6	8	+ 33.3%	231	294	+ 27.3%
Orono	8	8	0.0%	246	248	+ 0.8%
Shorewood	3	3	0.0%	140	150	+ 7.1%
Spring Park	0	0	--	24	30	+ 25.0%
St. Bonifacius	1	0	- 100.0%	45	40	- 11.1%
Tonka Bay	1	2	+ 100.0%	21	34	+ 61.9%
Wayzata	3	4	+ 33.3%	153	169	+ 10.5%
Woodland	0	0	--	12	10	- 16.7%

Closed Sales

	12-2024	12-2025	+ / -	Prior Year R12*	Current R12*	+ / -
	2	8	+ 300.0%	43	47	+ 9.3%
	3	5	+ 66.7%	43	70	+ 62.8%
	0	1	--	6	10	+ 66.7%
	3	1	- 66.7%	28	41	+ 46.4%
	0	1	--	9	11	+ 22.2%
	13	15	+ 15.4%	196	219	+ 11.7%
	12	14	+ 16.7%	193	186	- 3.6%
	12	4	- 66.7%	148	150	+ 1.4%
	5	8	+ 60.0%	110	94	- 14.5%
	1	2	+ 100.0%	14	14	0.0%
	2	3	+ 50.0%	41	33	- 19.5%
	4	3	- 25.0%	21	25	+ 19.0%
	7	6	- 14.3%	80	86	+ 7.5%
	1	0	- 100.0%	8	3	- 62.5%

Median Sales Price (in thousands)

	12-2024	12-2025	+ / -	Prior Year R12*	Current R12*	+ / -
Deephaven	\$588	\$1,225	+ 108.5%	\$1,000	\$1,100	+ 10.0%
Excelsior	\$559	\$841	+ 50.4%	\$840	\$937	+ 11.5%
Greenwood	\$0	\$2,015	--	\$2,973	\$2,575	- 13.4%
Long Lake	\$370	\$600	+ 62.3%	\$527	\$540	+ 2.5%
Minnetonka Beach	\$0	\$1,525	--	\$2,294	\$2,500	+ 9.0%
Minnetrista	\$715	\$535	- 25.2%	\$646	\$668	+ 3.3%
Mound	\$378	\$375	- 0.7%	\$378	\$414	+ 9.4%
Orono	\$1,243	\$1,188	- 4.4%	\$1,139	\$1,231	+ 8.1%
Shorewood	\$775	\$908	+ 17.1%	\$713	\$978	+ 37.3%
Spring Park	\$2,000	\$472	- 76.4%	\$693	\$678	- 2.2%
St. Bonifacius	\$315	\$285	- 9.4%	\$370	\$340	- 8.1%
Tonka Bay	\$2,185	\$2,050	- 6.2%	\$1,900	\$1,250	- 34.2%
Wayzata	\$900	\$1,349	+ 49.9%	\$1,093	\$1,188	+ 8.7%
Woodland	\$659	\$0	- 100.0%	\$1,010	\$1,200	+ 18.8%

Days on Market Until Sale

	12-2024	12-2025	+ / -	Prior Year R12*	Current R12*	+ / -
	10	50	+ 400.0%	65	82	+ 26.2%
	75	14	- 81.3%	58	62	+ 6.9%
	0	154	--	57	51	- 10.5%
	29	1	- 96.6%	34	70	+ 105.9%
	0	260	--	79	122	+ 54.4%
	100	82	- 18.0%	54	67	+ 24.1%
	69	63	- 8.7%	47	48	+ 2.1%
	96	74	- 22.9%	76	83	+ 9.2%
	127	62	- 51.2%	61	63	+ 3.3%
	59	59	0.0%	32	80	+ 150.0%
	27	80	+ 196.3%	31	41	+ 32.3%
	55	38	- 30.9%	71	26	- 63.4%
	30	108	+ 260.0%	74	88	+ 18.9%
	69	0	- 100.0%	31	23	- 25.8%

Pct. Of Original Price Received

	12-2024	12-2025	+ / -	Prior Year R12*	Current R12*	+ / -
Deephaven	100.0%	93.4%	- 6.6%	95.0%	95.2%	+ 0.2%
Excelsior	95.7%	95.7%	0.0%	97.3%	97.5%	+ 0.2%
Greenwood	0.0%	96.2%	--	98.4%	100.8%	+ 2.4%
Long Lake	97.2%	102.6%	+ 5.6%	98.2%	95.5%	- 2.7%
Minnetonka Beach	0.0%	69.5%	--	92.4%	82.5%	- 10.7%
Minnetrista	97.3%	96.3%	- 1.0%	97.5%	97.6%	+ 0.1%
Mound	93.2%	98.3%	+ 5.5%	96.9%	97.8%	+ 0.9%
Orono	93.2%	88.6%	- 4.9%	94.6%	95.6%	+ 1.1%
Shorewood	97.5%	94.2%	- 3.4%	96.3%	98.6%	+ 2.4%
Spring Park	90.9%	91.7%	+ 0.9%	104.8%	93.1%	- 11.2%
St. Bonifacius	96.4%	97.4%	+ 1.0%	99.6%	98.9%	- 0.7%
Tonka Bay	91.1%	92.9%	+ 2.0%	93.4%	95.0%	+ 1.7%
Wayzata	97.1%	91.4%	- 5.9%	96.6%	96.0%	- 0.6%
Woodland	98.3%	0.0%	- 100.0%	98.5%	100.1%	+ 1.6%

Inventory

	12-2024	12-2025	+ / -	12-2024	12-2025	+ / -
	11	17	+ 54.5%	2.3	4.2	+ 82.6%
	17	11	- 35.3%	4.3	1.9	- 55.8%
	1	2	+ 100.0%	0.7	1.1	+ 57.1%
	13	7	- 46.2%	4.5	2.1	- 53.3%
	2	3	+ 50.0%	1.3	1.6	+ 23.1%
	42	27	- 35.7%	2.5	1.5	- 40.0%
	16	30	+ 87.5%	1.0	1.9	+ 90.0%
	48	33	- 31.3%	3.8	2.7	- 28.9%
	17	21	+ 23.5%	1.9	2.7	+ 42.1%
	3	13	+ 333.3%	1.3	6.9	+ 430.8%
	3	1	- 66.7%	0.8	0.3	- 62.5%
	4	6	+ 50.0%	1.7	2.4	+ 41.2%
	40	29	- 27.5%	6.2	4.0	- 35.5%
	3	2	- 33.3%	1.9	2.0	+ 5.3%

Months Supply

* R12 = Rolling 12 Months. This means 12 months of data, combining the report month's total and the 11 months prior.