

# Local Market Update – December 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



## Lakeland

-- **0.0%** **- 10.0%**

	Change in New Listings			Change in Closed Sales			Change in Median Sales Price		
	December			Rolling 12 Months					
	2024	2025	+ / -	2024	2025	+ / -	2024	2025	+ / -
New Listings	0	1	--	17	24	+ 41.2%			
Closed Sales	1	1	0.0%	15	12	-20.0%			
Median Sales Price*	\$450,000	\$405,000	-10.0%	\$450,000	\$367,500	-18.3%			
Average Sales Price*	\$450,000	\$405,000	-10.0%	\$811,467	\$418,867	-48.4%			
Price Per Square Foot*	\$217	\$199	-8.7%	\$269	\$211	-21.2%			
Percent of Original List Price Received*	100.0%	101.3%	+ 1.3%	100.4%	97.5%	-2.9%			
Days on Market Until Sale	2	7	+ 250.0%	19	47	+ 147.4%			
Inventory of Homes for Sale	1	1	0.0%	--	--	--			
Months Supply of Inventory	0.5	0.7	+ 40.0%	--	--	--			

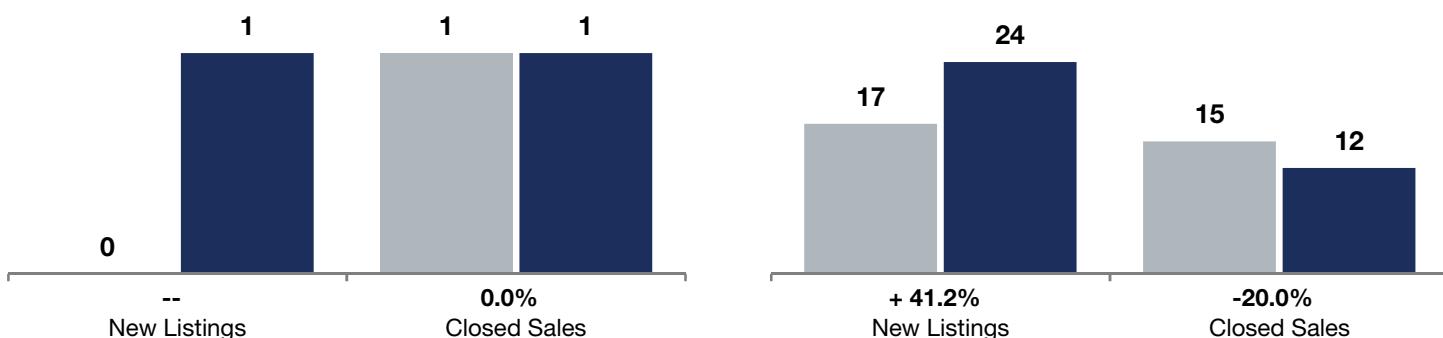
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### December

■ 2024 ■ 2025

### Rolling 12 Months

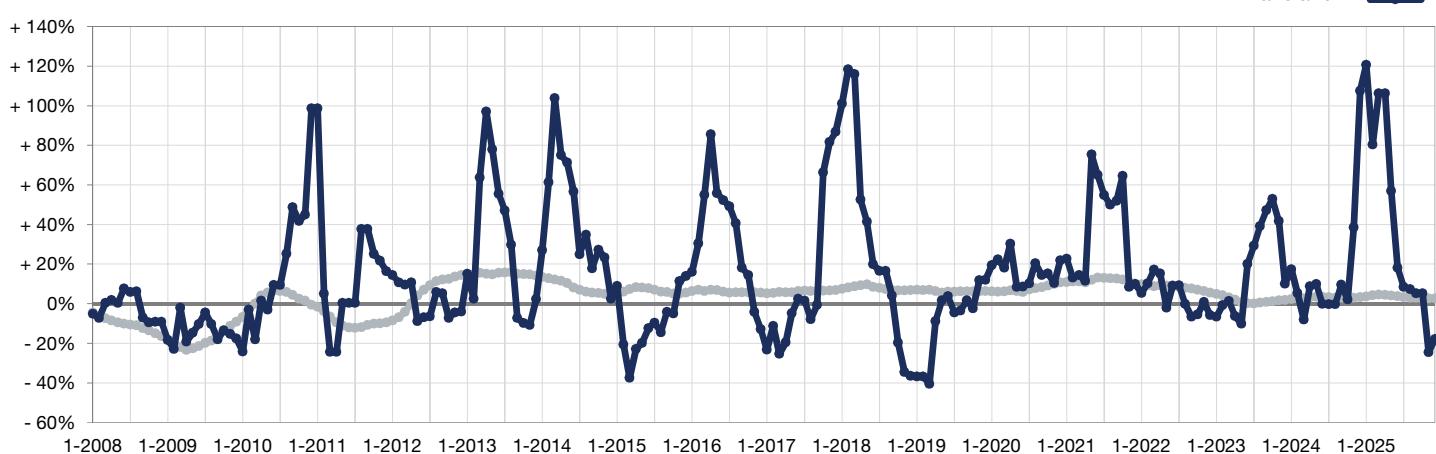
■ 2024 ■ 2025



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region

Lakeland



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.