

Local Market Update – December 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Lakeland

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0.0%

- 10.0%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

December

Rolling 12 Months

	2024	2025	+ / -	2024	2025	+ / -
New Listings	0	1	--	17	24	+ 41.2%
Closed Sales	1	1	0.0%	15	12	-20.0%
Median Sales Price*	\$450,000	\$405,000	-10.0%	\$450,000	\$367,500	-18.3%
Average Sales Price*	\$450,000	\$405,000	-10.0%	\$811,467	\$418,867	-48.4%
Price Per Square Foot*	\$217	\$199	-8.7%	\$269	\$211	-21.2%
Percent of Original List Price Received*	100.0%	101.3%	+ 1.3%	100.4%	97.5%	-2.9%
Days on Market Until Sale	2	7	+ 250.0%	19	47	+ 147.4%
Inventory of Homes for Sale	1	1	0.0%	--	--	--
Months Supply of Inventory	0.5	0.7	+ 40.0%	--	--	--

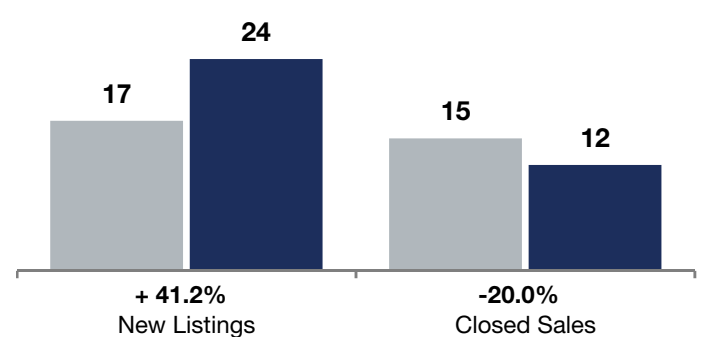
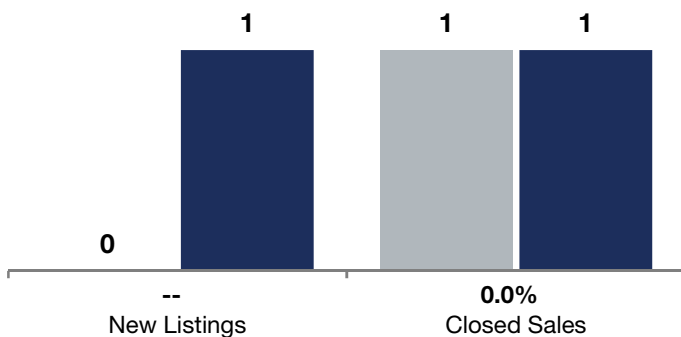
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December

■ 2024 ■ 2025

Rolling 12 Months

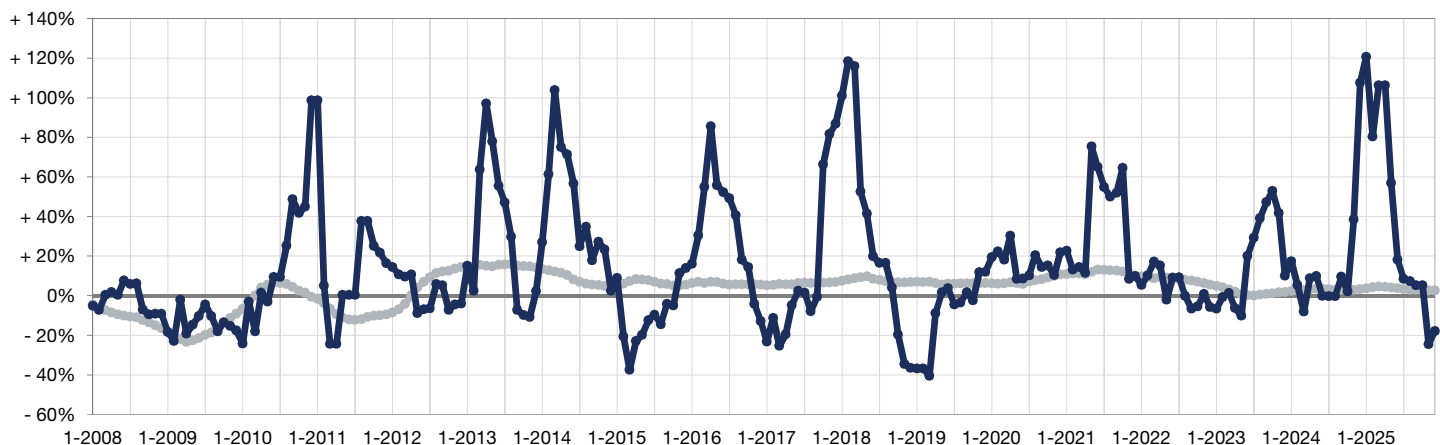
■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Lakeland



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.