

Local Market Update – December 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Lakeville

+ 32.9%

Change in
New Listings

+ 8.3%

Change in
Closed Sales

- 5.5%

Change in
Median Sales Price

	December			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	73	97	+ 32.9%	1,668	1,783	+ 6.9%
Closed Sales	72	78	+ 8.3%	1,109	1,015	-8.5%
Median Sales Price*	\$505,000	\$477,450	-5.5%	\$494,234	\$500,000	+ 1.2%
Average Sales Price*	\$522,051	\$518,756	-0.6%	\$513,321	\$529,839	+ 3.2%
Price Per Square Foot*	\$197	\$203	+ 2.7%	\$201	\$204	+ 1.3%
Percent of Original List Price Received*	96.9%	96.8%	-0.1%	98.5%	98.5%	0.0%
Days on Market Until Sale	59	62	+ 5.1%	55	53	-3.6%
Inventory of Homes for Sale	215	224	+ 4.2%	--	--	--
Months Supply of Inventory	2.4	2.6	+ 8.3%	--	--	--

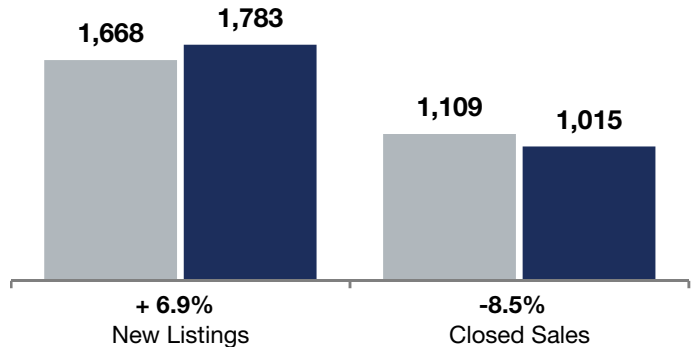
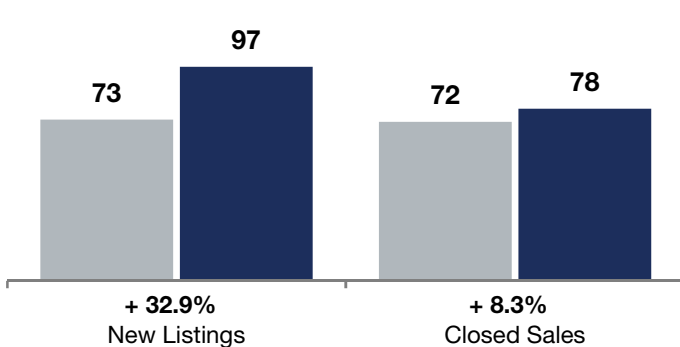
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December

■ 2024 ■ 2025

Rolling 12 Months

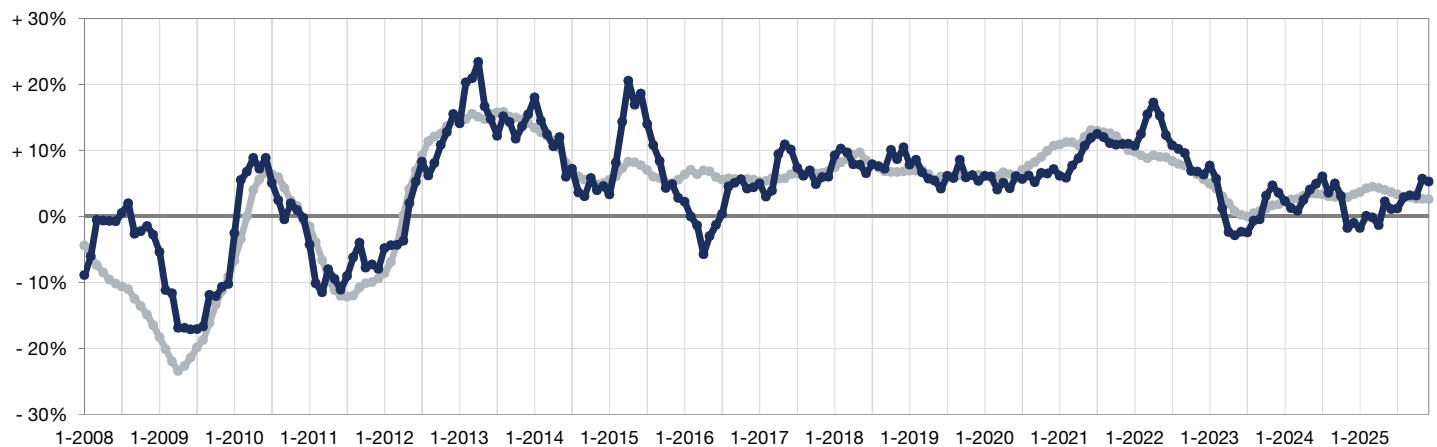
■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Lakeville



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.