

Local Market Update – December 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



- 50.0%

Change in
New Listings

- 66.7%

Change in
Closed Sales

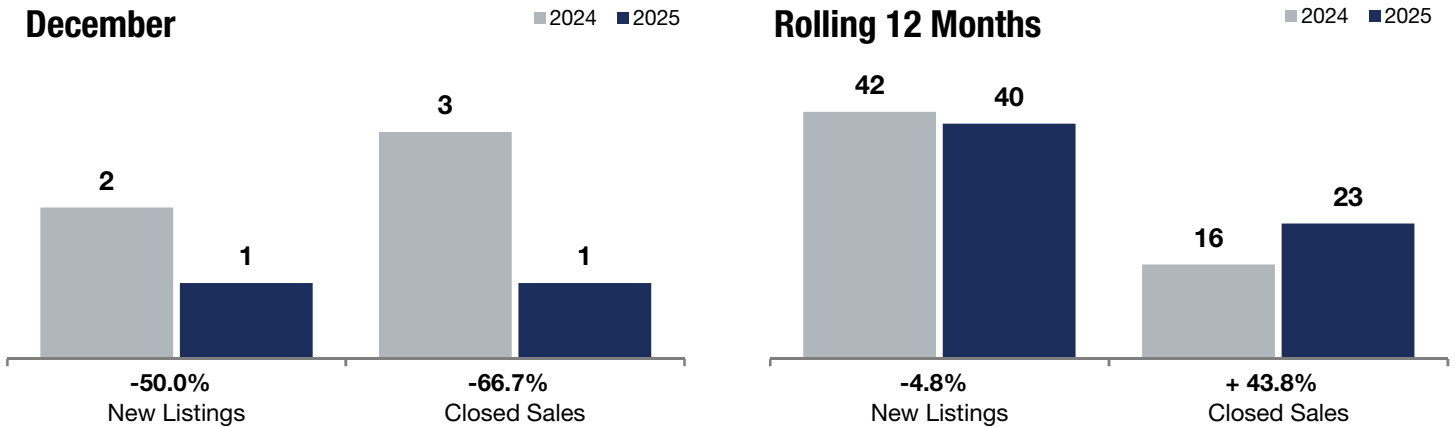
- 31.3%

Change in
Median Sales Price

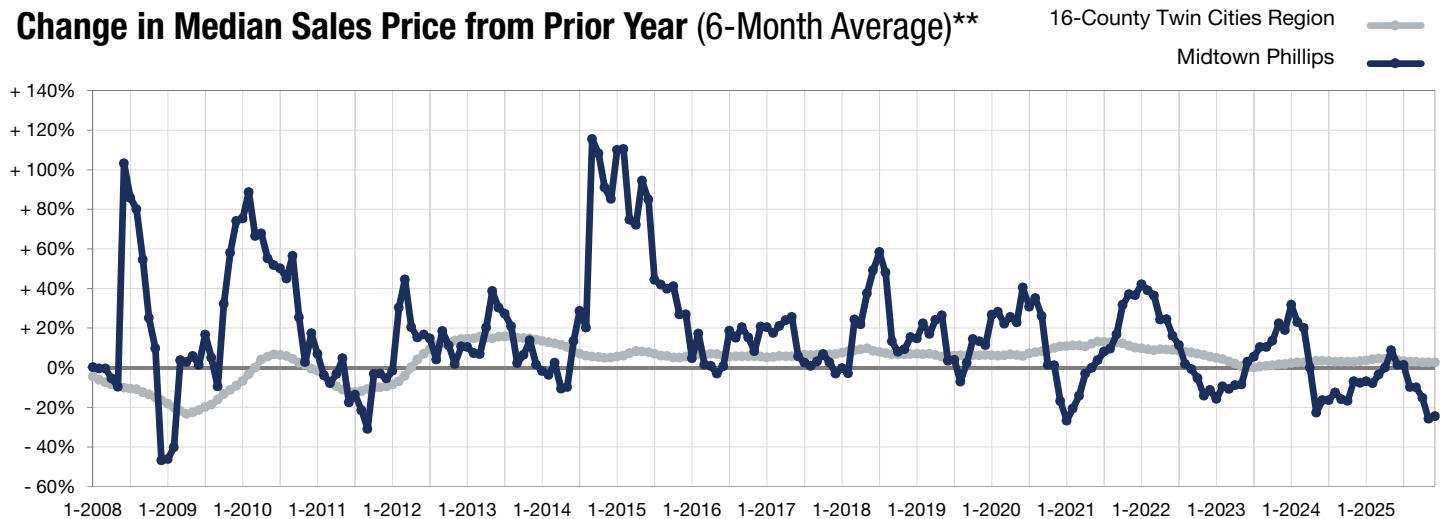
Midtown Phillips

	December			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	2	1	-50.0%	42	40	-4.8%
Closed Sales	3	1	-66.7%	16	23	+ 43.8%
Median Sales Price*	\$310,000	\$213,000	-31.3%	\$249,457	\$210,000	-15.8%
Average Sales Price*	\$280,000	\$213,000	-23.9%	\$267,182	\$232,911	-12.8%
Price Per Square Foot*	\$168	\$233	+ 39.2%	\$182	\$169	-7.4%
Percent of Original List Price Received*	98.0%	106.6%	+ 8.8%	97.2%	94.3%	-3.0%
Days on Market Until Sale	44	47	+ 6.8%	89	115	+ 29.2%
Inventory of Homes for Sale	8	5	-37.5%	--	--	--
Months Supply of Inventory	4.7	2.0	-57.4%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.