

Minneapolis – Phillips

- 50.0%

Change in
New Listings

- 71.4%

Change in
Closed Sales

- 44.8%

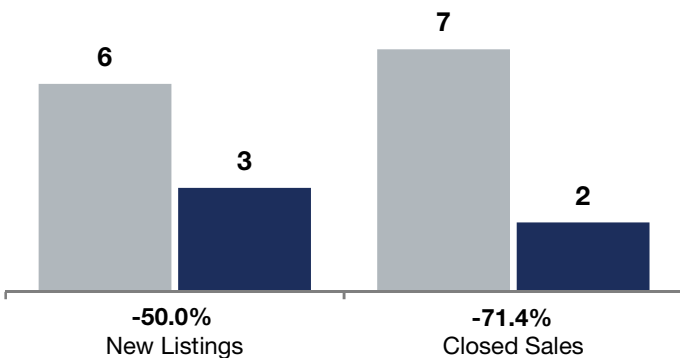
Change in
Median Sales Price

	December			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	6	3	-50.0%	95	87	-8.4%
Closed Sales	7	2	-71.4%	41	49	+ 19.5%
Median Sales Price*	\$269,000	\$148,500	-44.8%	\$225,000	\$192,500	-14.4%
Average Sales Price*	\$239,179	\$148,500	-37.9%	\$230,460	\$203,227	-11.8%
Price Per Square Foot*	\$154	\$169	+ 9.5%	\$161	\$148	-8.3%
Percent of Original List Price Received*	95.8%	88.6%	-7.5%	96.8%	93.6%	-3.3%
Days on Market Until Sale	81	264	+ 225.9%	104	134	+ 28.8%
Inventory of Homes for Sale	23	14	-39.1%	--	--	--
Months Supply of Inventory	6.1	3.2	-47.5%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

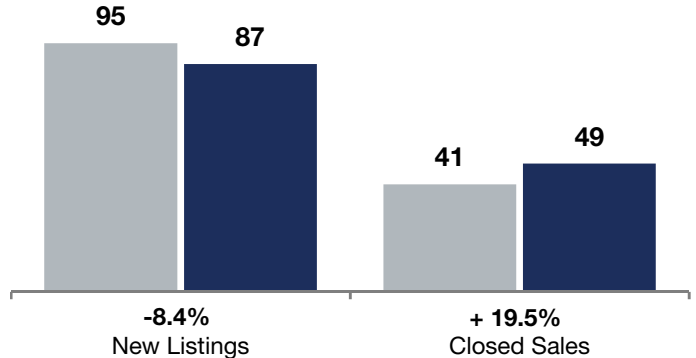
December

■ 2024 ■ 2025



Rolling 12 Months

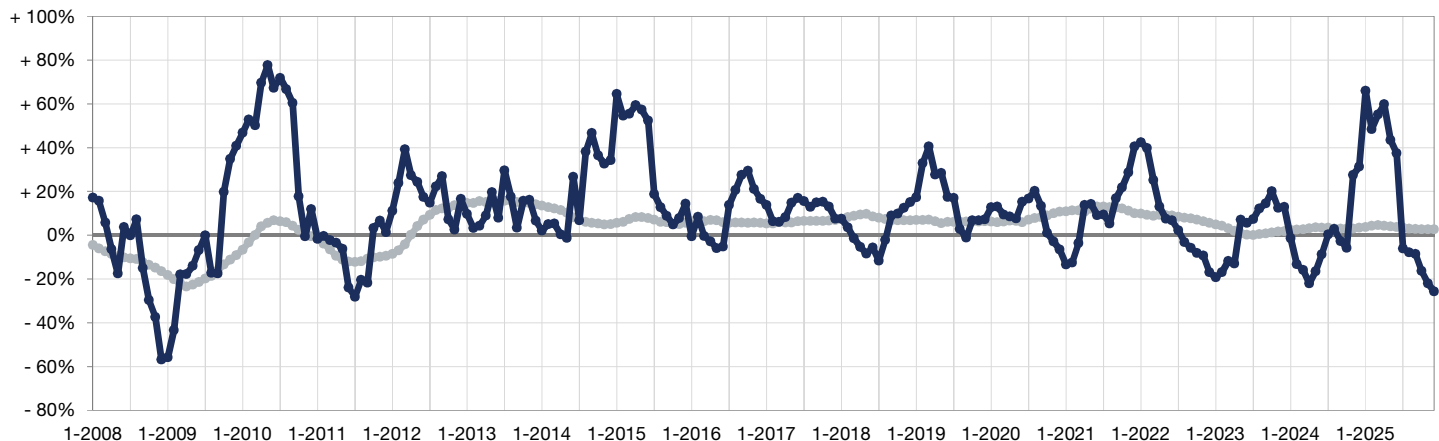
■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Minneapolis – Phillips



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Local Market Update – December 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Neighborhoods of Minneapolis – Phillips

New Listings

	12-2024	12-2025	+ / -	Prior Year R12*	Current R12*	+ / -
East Phillips	1	1	0.0%	25	31	+ 24.0%
Midtown Phillips	2	1	- 50.0%	42	40	- 4.8%
Phillips West	3	2	- 33.3%	17	24	+ 41.2%
Ventura Village	1	0	- 100.0%	36	23	- 36.1%

Closed Sales

	12-2024	12-2025	+ / -	Prior Year R12*	Current R12*	+ / -
East Phillips	0	2	--	18	17	- 5.6%
Midtown Phillips	3	1	- 66.7%	16	23	+ 43.8%
Phillips West	1	1	0.0%	11	10	- 9.1%
Ventura Village	3	0	- 100.0%	14	16	+ 14.3%

Median Sales Price

	12-2024	12-2025	+ / -	Prior Year R12*	Current R12*	+ / -
East Phillips	\$0	\$226,250	--	\$255,450	\$232,500	- 9.0%
Midtown Phillips	\$310,000	\$213,000	- 31.3%	\$249,457	\$210,000	- 15.8%
Phillips West	\$112,000	\$84,000	- 25.0%	\$225,000	\$110,000	- 51.1%
Ventura Village	\$269,000	\$0	- 100.0%	\$202,500	\$171,500	- 15.3%

Days on Market Until Sale

	12-2024	12-2025	+ / -	Prior Year R12*	Current R12*	+ / -
East Phillips	0	144	--	35	58	+ 65.7%
Midtown Phillips	44	47	+ 6.8%	89	115	+ 29.2%
Phillips West	23	481	+ 1991.3%	145	172	+ 18.6%
Ventura Village	136	0	- 100.0%	90	136	+ 51.1%

Pct. Of Original Price Received

	12-2024	12-2025	+ / -	Prior Year R12*	Current R12*	+ / -
East Phillips	0.0%	96.8%	--	100.6%	97.4%	- 3.2%
Midtown Phillips	98.0%	106.6%	+ 8.8%	97.2%	94.3%	- 3.0%
Phillips West	94.1%	70.6%	- 25.0%	95.3%	86.8%	- 8.9%
Ventura Village	94.2%	0.0%	- 100.0%	97.6%	96.8%	- 0.8%

Inventory

Months Supply

	12-2024	12-2025	+ / -	12-2024	12-2025	+ / -
East Phillips	4	3	- 25.0%	2.1	1.8	- 14.3%
Midtown Phillips	8	5	- 37.5%	4.7	2.0	- 57.4%
Phillips West	5	4	- 20.0%	3.6	2.5	- 30.6%
Ventura Village	10	5	- 50.0%	4.7	3.2	- 31.9%

* R12 = Rolling 12 Months. This means 12 months of data, combining the report month's total and the 11 months prior.