

Local Market Update – December 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Minnehaha

- 33.3%

Change in
New Listings

- 50.0%

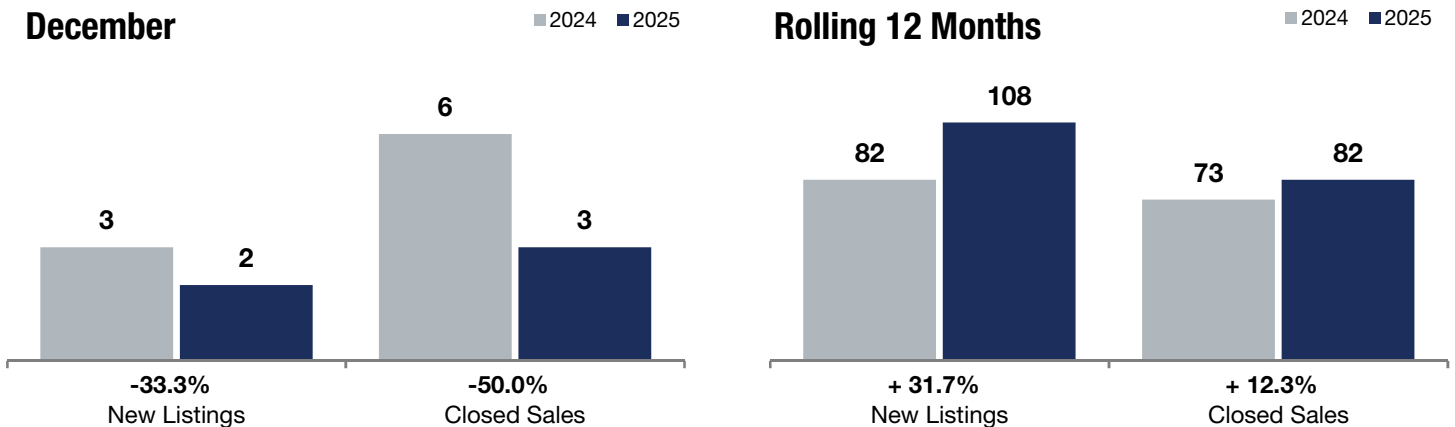
Change in
Closed Sales

- 27.4%

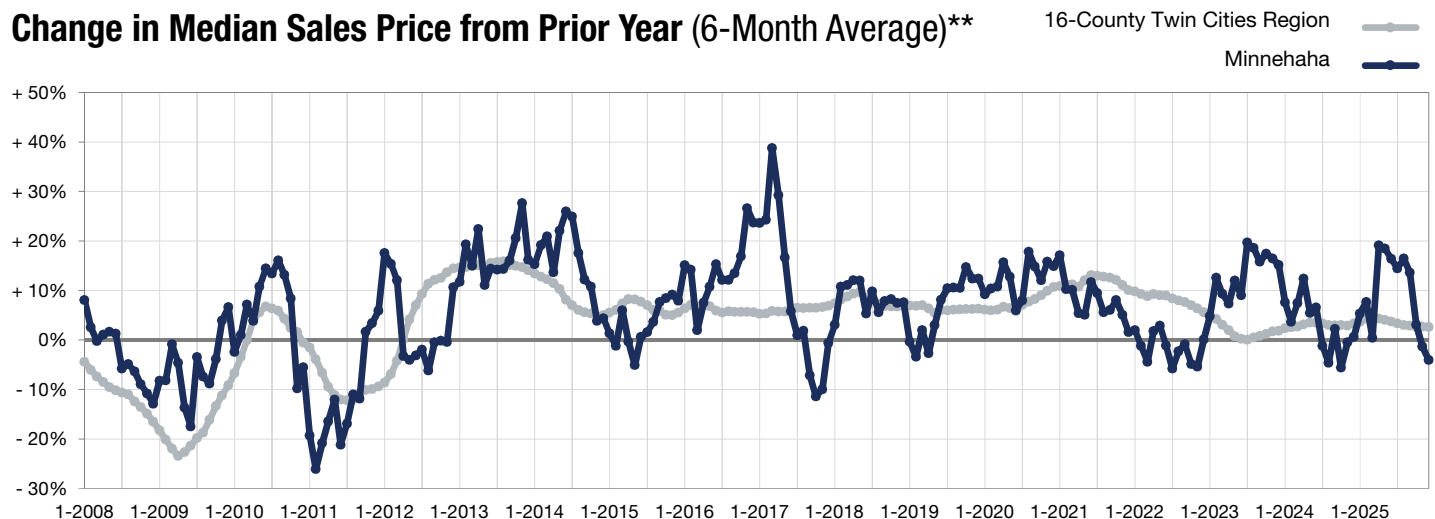
Change in
Median Sales Price

	December			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	3	2	-33.3%	82	108	+ 31.7%
Closed Sales	6	3	-50.0%	73	82	+ 12.3%
Median Sales Price*	\$337,500	\$245,000	-27.4%	\$323,500	\$321,000	-0.8%
Average Sales Price*	\$322,650	\$281,633	-12.7%	\$338,443	\$333,303	-1.5%
Price Per Square Foot*	\$245	\$263	+ 7.3%	\$248	\$269	+ 8.3%
Percent of Original List Price Received*	99.4%	102.3%	+ 2.9%	101.1%	101.0%	-0.1%
Days on Market Until Sale	47	20	-57.4%	29	26	-10.3%
Inventory of Homes for Sale	8	8	0.0%	--	--	--
Months Supply of Inventory	1.4	1.2	-14.3%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.