

Local Market Update – December 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Minnetonka

- 27.8%

Change in
New Listings

- 12.2%

Change in
Closed Sales

- 1.3%

Change in
Median Sales Price

	December			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	36	26	-27.8%	937	1,033	+ 10.2%
Closed Sales	49	43	-12.2%	670	740	+ 10.4%
Median Sales Price*	\$520,000	\$513,000	-1.3%	\$492,500	\$500,000	+ 1.5%
Average Sales Price*	\$631,725	\$668,933	+ 5.9%	\$559,775	\$610,486	+ 9.1%
Price Per Square Foot*	\$237	\$239	+ 0.9%	\$228	\$237	+ 4.2%
Percent of Original List Price Received*	95.5%	95.3%	-0.2%	98.2%	98.5%	+ 0.3%
Days on Market Until Sale	58	59	+ 1.7%	44	49	+ 11.4%
Inventory of Homes for Sale	120	102	-15.0%	--	--	--
Months Supply of Inventory	2.2	1.6	-27.3%	--	--	--

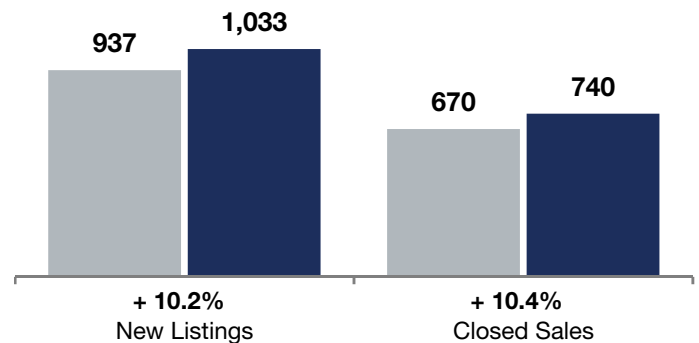
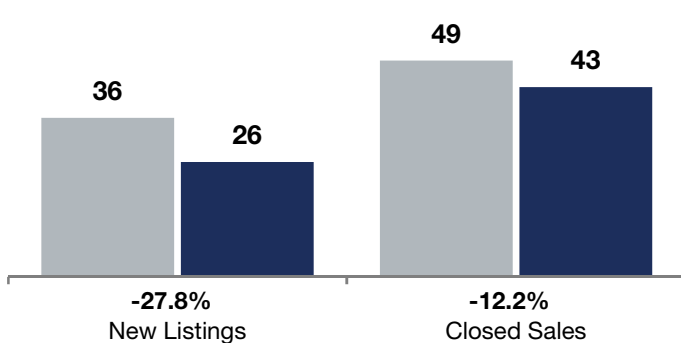
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December

■ 2024 ■ 2025

Rolling 12 Months

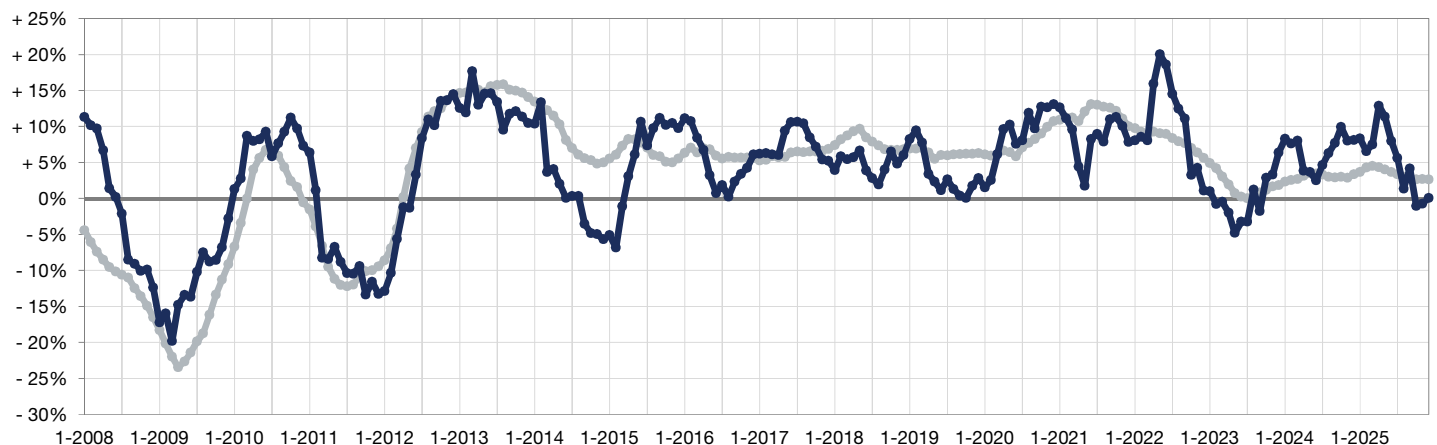
■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Minnetonka



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.