

# Local Market Update – December 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



**- 30.0%**

Change in  
New Listings

**- 23.1%**

Change in  
Closed Sales

**+ 2.7%**

Change in  
Median Sales Price

## New Richmond

	December			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	20	14	-30.0%	394	416	+ 5.6%
Closed Sales	26	20	-23.1%	285	275	-3.5%
Median Sales Price*	\$371,000	<b>\$381,000</b>	+ 2.7%	\$371,500	<b>\$380,000</b>	+ 2.3%
Average Sales Price*	\$382,069	<b>\$398,729</b>	+ 4.4%	\$388,429	<b>\$397,476</b>	+ 2.3%
Price Per Square Foot*	\$212	<b>\$190</b>	-10.3%	\$204	<b>\$211</b>	+ 3.5%
Percent of Original List Price Received*	97.8%	<b>98.7%</b>	+ 0.9%	98.7%	<b>97.9%</b>	-0.8%
Days on Market Until Sale	60	85	+ 41.7%	60	73	+ 21.7%
Inventory of Homes for Sale	63	80	+ 27.0%	--	--	--
Months Supply of Inventory	2.7	3.4	+ 25.9%	--	--	--

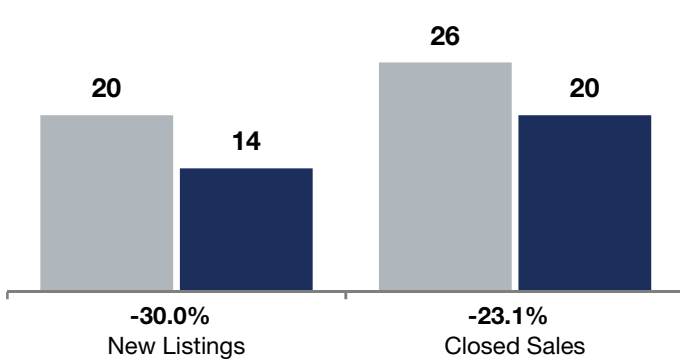
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### December

■ 2024 ■ 2025

### Rolling 12 Months

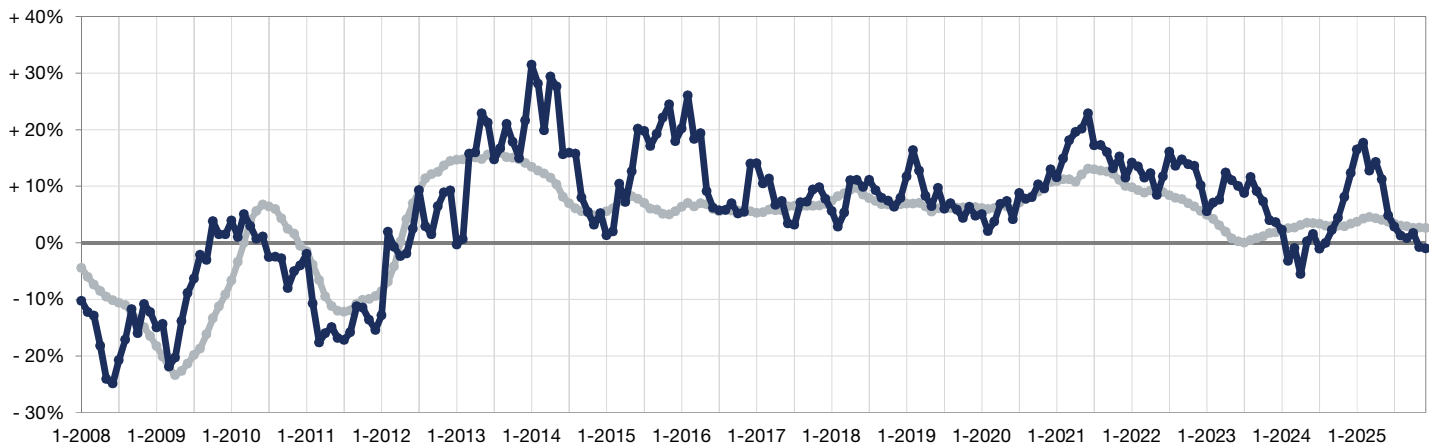
■ 2024 ■ 2025



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region

New Richmond



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.