

Local Market Update – December 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Phillips West

- 33.3%

0.0%

- 25.0%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

December

Rolling 12 Months

	2024	2025	+ / -	2024	2025	+ / -
New Listings	3	2	-33.3%	17	24	+ 41.2%
Closed Sales	1	1	0.0%	11	10	-9.1%
Median Sales Price*	\$112,000	\$84,000	-25.0%	\$225,000	\$110,000	-51.1%
Average Sales Price*	\$112,000	\$84,000	-25.0%	\$220,445	\$138,523	-37.2%
Price Per Square Foot*	\$142	\$104	-26.4%	\$156	\$126	-19.6%
Percent of Original List Price Received*	94.1%	70.6%	-25.0%	95.3%	86.8%	-8.9%
Days on Market Until Sale	23	481	+ 1,991.3%	145	172	+ 18.6%
Inventory of Homes for Sale	5	4	-20.0%	--	--	--
Months Supply of Inventory	3.6	2.5	-30.6%	--	--	--

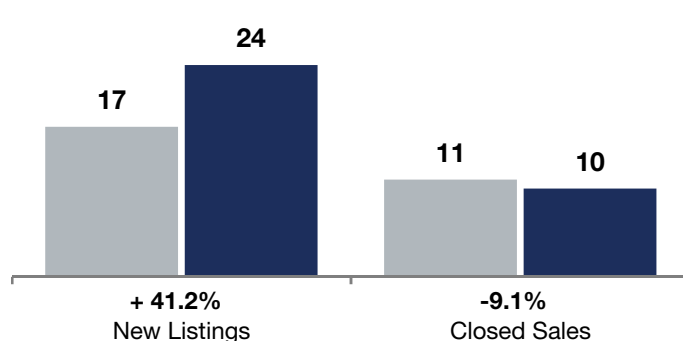
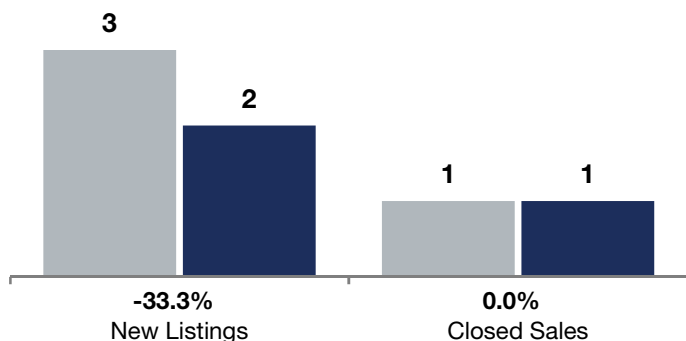
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December

■ 2024 ■ 2025

Rolling 12 Months

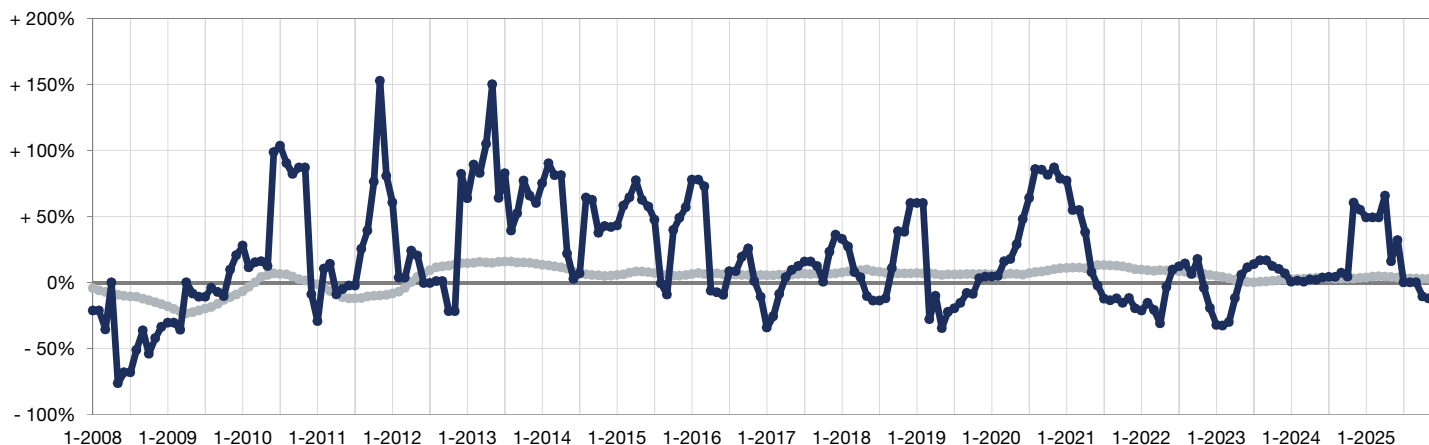
■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Phillips West



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.