

# Local Market Update – December 2025

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## Prior Lake

**- 38.9%**

**+ 24.0%**

**- 9.6%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

	December			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	18	11	-38.9%	597	633	+ 6.0%
Closed Sales	25	31	+ 24.0%	444	408	-8.1%
Median Sales Price*	\$465,000	<b>\$420,500</b>	-9.6%	\$495,000	<b>\$483,750</b>	-2.3%
Average Sales Price*	\$556,726	<b>\$517,186</b>	-7.1%	\$600,873	<b>\$576,977</b>	-4.0%
Price Per Square Foot*	\$211	<b>\$202</b>	-4.2%	\$222	<b>\$214</b>	-3.6%
Percent of Original List Price Received*	94.7%	<b>93.9%</b>	-0.8%	97.4%	<b>98.1%</b>	+ 0.7%
Days on Market Until Sale	50	92	+ 84.0%	59	59	0.0%
Inventory of Homes for Sale	64	65	+ 1.6%	--	--	--
Months Supply of Inventory	1.8	1.9	+ 5.6%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### December

■ 2024 ■ 2025

### Rolling 12 Months

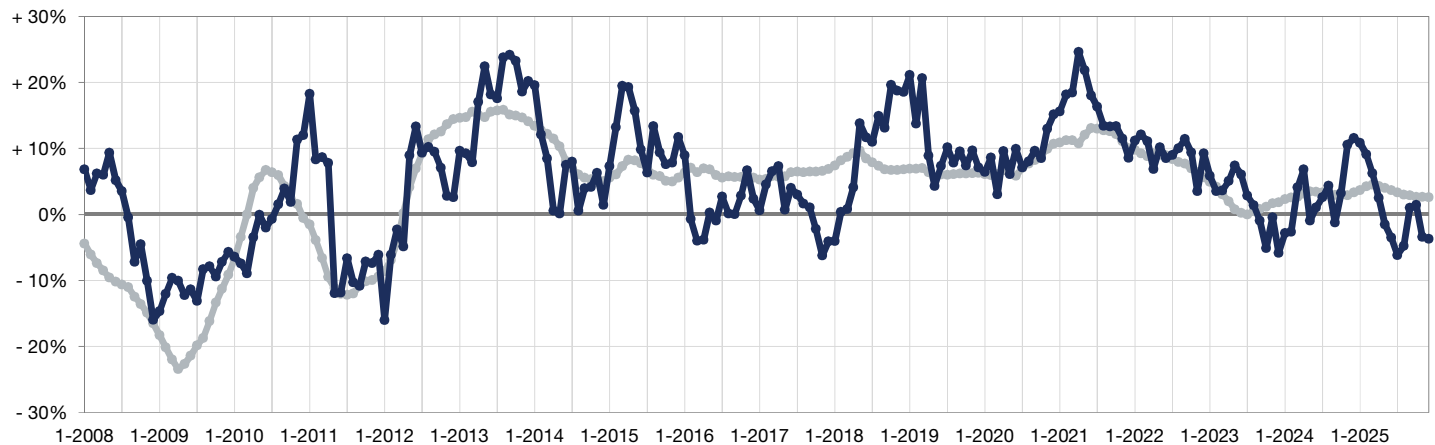
■ 2024 ■ 2025



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region

Prior Lake



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.