

Local Market Update – December 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Red Wing

- 16.7%

+ 8.3%

- 12.7%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

December

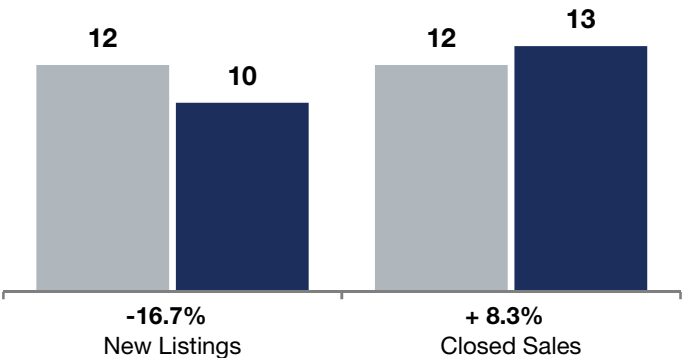
Rolling 12 Months

	2024	2025	+ / -	2024	2025	+ / -
New Listings	12	10	-16.7%	257	311	+ 21.0%
Closed Sales	12	13	+ 8.3%	230	221	-3.9%
Median Sales Price*	\$315,000	\$275,000	-12.7%	\$290,000	\$285,000	-1.7%
Average Sales Price*	\$359,903	\$252,385	-29.9%	\$323,434	\$295,156	-8.7%
Price Per Square Foot*	\$162	\$143	-11.6%	\$162	\$162	-0.2%
Percent of Original List Price Received*	96.3%	92.2%	-4.3%	97.3%	96.9%	-0.4%
Days on Market Until Sale	77	55	-28.6%	62	53	-14.5%
Inventory of Homes for Sale	36	56	+ 55.6%	--	--	--
Months Supply of Inventory	1.9	3.0	+ 57.9%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

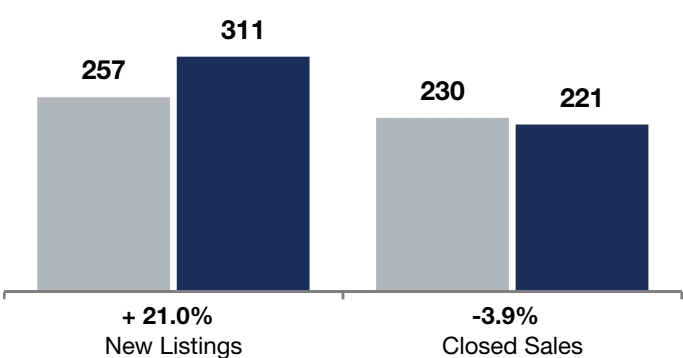
December

2024 2025



Rolling 12 Months

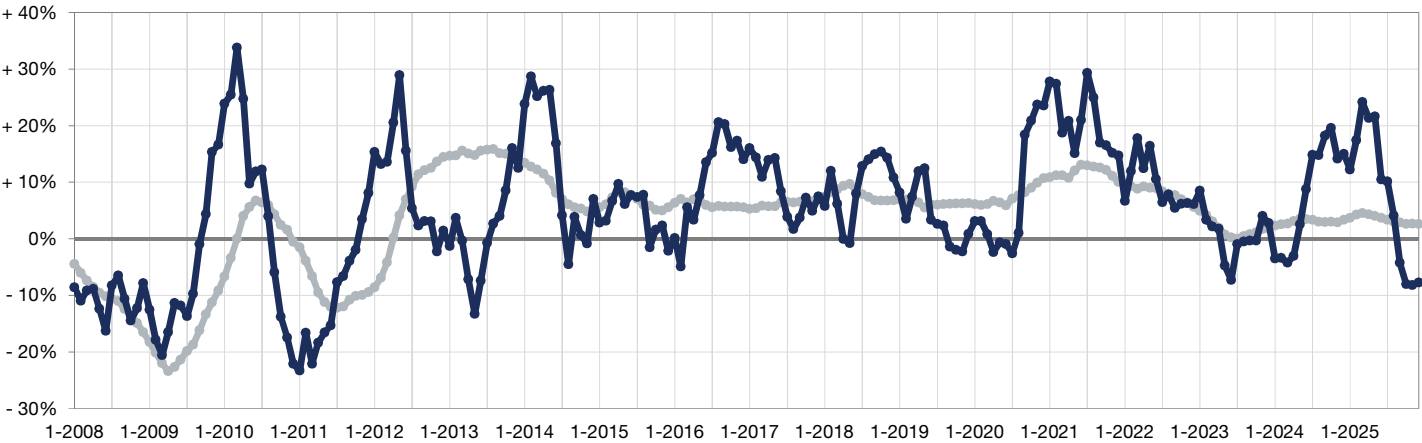
2024 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Red Wing



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.